AUSTRALIAN ENERGY REGULATOR

# Gas Pipeline Operator
# Part 10 Financial Reporting Template

*This template is to be uploaded by a Gas Pipeline Operator to its website to fulfil its annual reporting obligations.*
*Basis of preparation document is to be uploaded alongside this financial template, providing assumptions, methodologies, and other relevant information.*

**Colour coding of input sheets:**
**Light Blue / Dark Blue = AER instructions / headings**
**Orange = Input cells**
**Grey = Not applicable/No inputs required**

**Leave coloured cells blank if no information exists - PLEASE DO NOT ENTER TEXT unless specifically requested to do so.**
**All dollar amounts are to be unrounded, and in nominal terms.**

| | |
|---|---|
| **Service provider:** | **Epic Energy South Australia Pty Ltd** |
| **Australian business number:** | **54068599815** |
| **Pipeline name:** | **Moomba to Adelaide Pipeline System** |
| **Type of regulated pipeline:** | **Non-scheme pipeline** |
| **Reporting period start date:** | **1/07/2024** |
| **Reporting period end date:** | **30/06/2025** |
| **Publication date of this financial report:** | **31/12/2025** |
| **Reported information is current as at:** | **31/12/2025** |

| | | | |
|---|---|---|---|
| **Has any information in this template been amended since last published within this current reporting period?** | **No** | **Basis of preparation ID** | |

| | | | | |
|---|---|---|---|---|
| **Business address** | Address | Level 6, 70 Franklin Street | | |
| | Suburb | Adelaide | | |
| | State | SA | Postcode | 5000 |
| **Postal address** | Address | Level 6, 70 Franklin Street | | |
| | Suburb | Adelaide | | |
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| | |
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# Part 10 Financial Reporting
# Epic Energy South Australia Pty Ltd
# Year ending 30/06/2025
## Financial summary

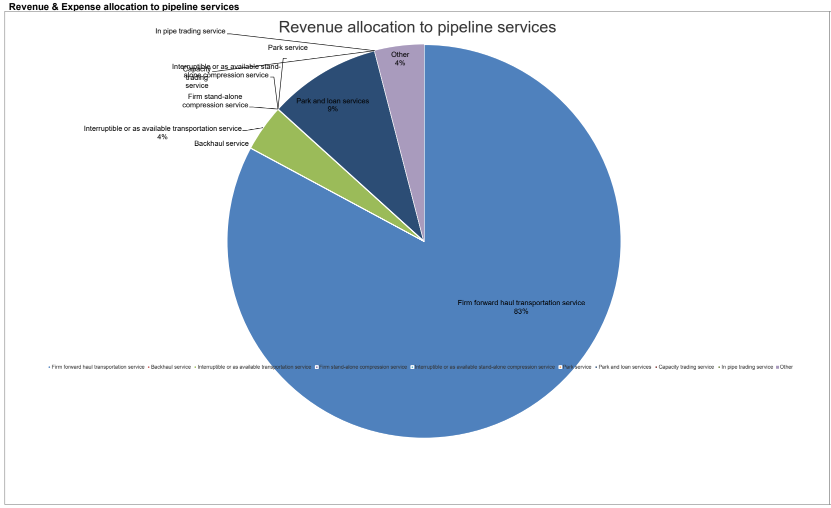
**All numbers are expressed in $nominal.**

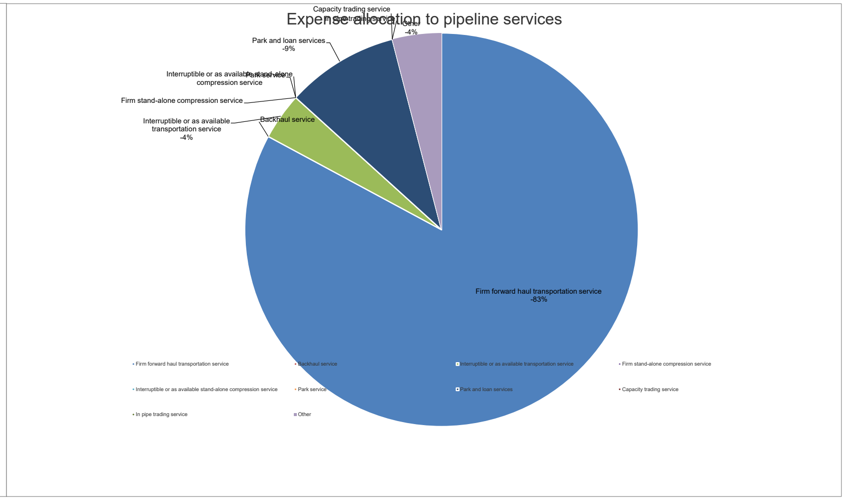
| Profit and loss (Table 2.1.1) | Total |
|---|---|
| Direct revenue | 103,654,384 |
| Indirect revenue allocated | - |
| **Total revenue** | 103,654,384 |
| Direct expenses | (22,156,073) |
| Shared expenses allocated | (29,459,322) |
| **Total expenses** | (51,615,395) |
| **Earnings before interest and tax (EBIT)** | 52,038,989 |

| Depreciated book value method (Table 3.1.1 for Non-scheme pipelines) | Value as at current reporting period |
|---|---|
| **Total assets** | 324,608,566 |
| **Return on assets** | 16.03% |
| **Regulatory Asset Base (Table 3.2.1 for Scheme pipelines)** | **Value as at current reporting period** |
| **Total assets** | - |
| **Return on assets** | 0.00% |
| **Recovered capital method (Table 4.1)** | **Value as at current reporting period** |
| **Total assets** | 573,624,253 |
| **Return on assets** | 9.05% |

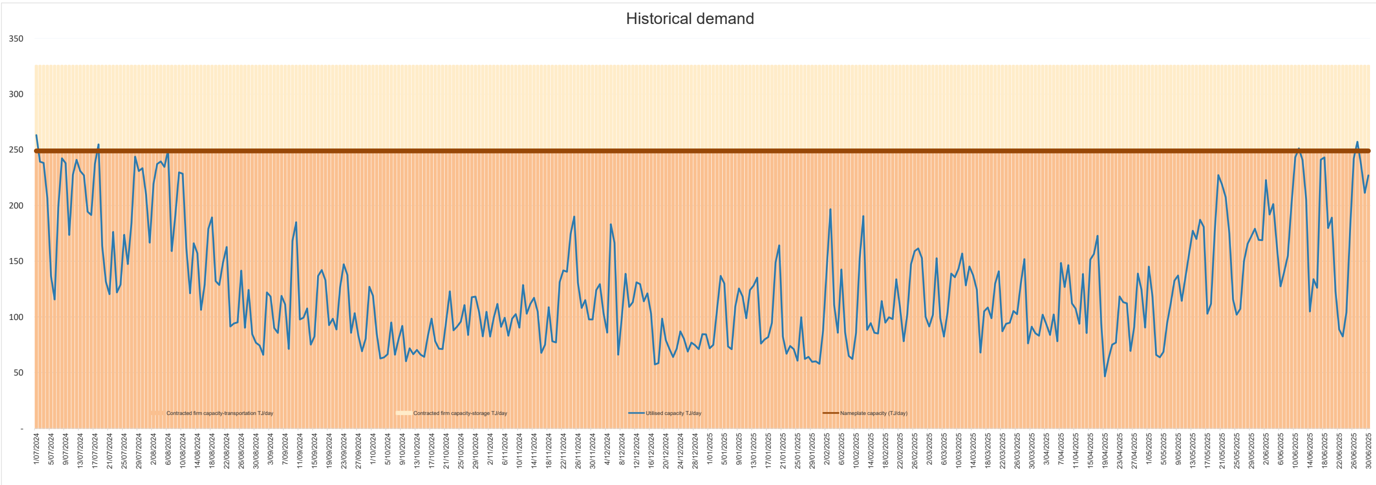
Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2025
Data visualisation

Revenue & Expense allocation to pipeline services




Historical demand

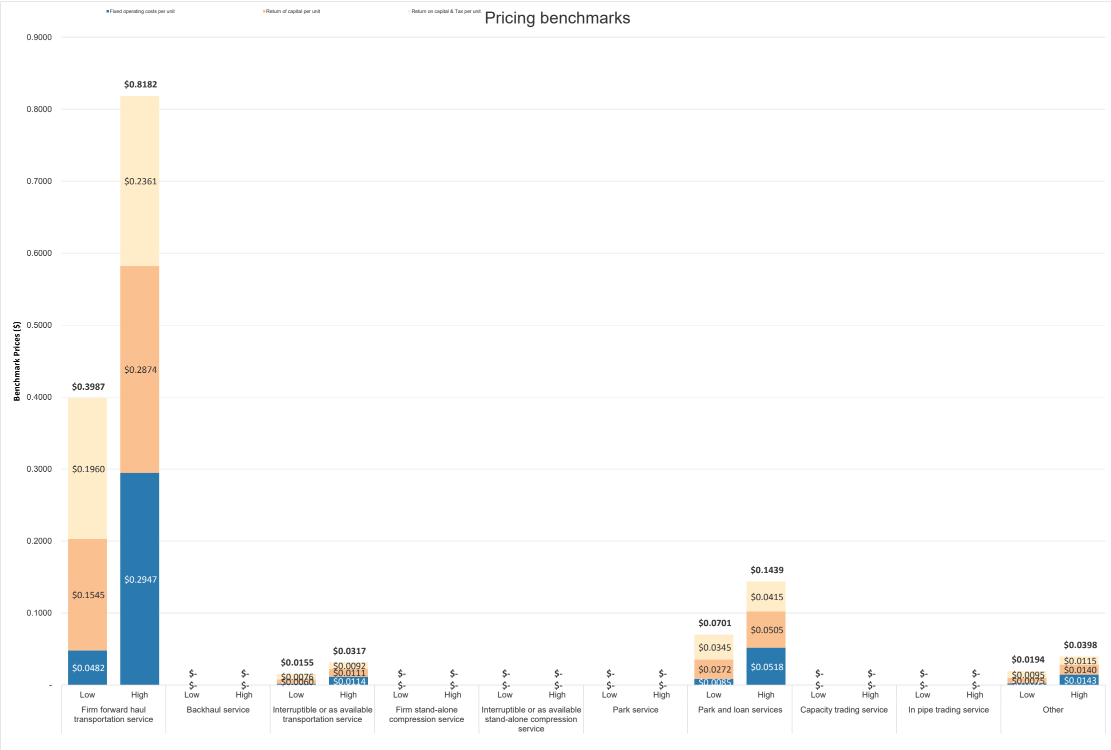


**Part 10 Financial Reporting**
**Epic Energy South Australia Pty Ltd**
**Year ending** **30/06/2025**

## Pricing benchmarks summary

**All numbers are expressed in $nominal.**

| Price benchmarks | Total cost per unit | | Measurement unit |
|---|---|---|---|
| | Low | High | |
| Firm forward haul transportation service | 0.3987 | 0.8182 | $/GJ/day of Pipeline MDQ |
| Backhaul service | - | - | $/GJ/day of Pipeline MDQ |
| Interruptible or as available transportation service | 0.0155 | 0.0317 | $/GJ/day of Pipeline MDQ |
| Firm stand-alone compression service | - | - | $/GJ/day of Pipeline MDQ |
| Interruptible or as available stand-alone compression service | - | - | $/GJ/day of Pipeline MDQ |
| Park service | - | - | $/GJ/day of Pipeline MDQ |
| Park and loan services | 0.0701 | 0.1439 | $/GJ/day of Pipeline MDQ |
| Capacity trading service | - | - | $/GJ of MDQ traded |
| In pipe trading service | - | - | $/GJ traded |
| Other | 0.0194 | 0.0398 | |



# Part 10 Financial Reporting
# Epic Energy South Australia Pty Ltd
# Year ending 30/06/2025
## Pipeline information

### Table 1.1: Pipeline details

| | |
|---|---|
| Pipeline location | South Australia |
| Pipeline length (kilometres) | 1117.00 |
| Number of customers | 22.0 |
| Service type | Transmission |
| Pipeline nameplate capacity | 249 TJ/day |
| Construction date | 28/11/1969 |
| | |
| | |

### Table 1.2: Pipeline services provided

| Service description | Provided to non related parties | Provided to related parties |
|---|---|---|
| ***Transportation services*** | | |
| Firm forward haul transportation service | Yes | No |
| Backhaul services | No | No |
| Interruptible or as available transportation service | Yes | No |
| ***Stand-alone compression services*** | | |
| Firm stand-alone compression service | No | No |
| Interruptible or as available stand-alone compression service | No | No |
| ***Storage services*** | | |
| Park services | No | No |
| Park and loan services | Yes | No |
| ***Trading services*** | | |
| Capacity trading service | Yes | No |
| In pipe trading service | Yes | No |
| ***Other (please specify)*** | | |
| other service (insert description) | | |
| other service (insert description) | | |
| other service (insert description) | | |
| other service (insert description) | | |
| other service (insert description) | | |
| other service (insert description) | | |
| other service (insert description) | | |
| other service (insert description) | | |

# Part 10 Financial Reporting
# Epic Energy South Australia Pty Ltd
# Year ending 30/06/2025
## Revenue and expenses

**Table 2.1: Statement of pipeline revenue and expenses by service**

| Basis of Preparation ID | Description | Total | Description | Total | Earnings before interest and tax (EBIT) by service |
|---|---|---|---|---|---|
| | | $ nominal | | $ nominal | $ nominal |
| | **Revenue** | | **Expenses** | | |
| | Firm forward haul transportation service | 85,888,022 | Firm forward haul transportation service | (42,768,516) | 43,119,506 |
| | Backhaul service | | Backhaul service | | |
| | Interruptible or as available transportation service | 4,001,059 | Interruptible or as available transportation service | (1,992,354) | 2,008,705 |
| | Firm stand-alone compression service | | Firm stand-alone compression service | | |
| | Interruptible or as available stand-alone compression service | | Interruptible or as available stand-alone compression service | | |
| | Park service | | Park service | | |
| | Park and loan services | 9,588,030 | Park and loan services | (4,774,424) | 4,813,606 |
| | Capacity trading service | | Capacity trading service | | |
| | In pipe trading service | | In pipe trading service | | |
| | Other | 4,177,272 | Other | (2,080,100) | 2,097,171 |
| | **Total net revenue** | 103,654,384 | **Total Expenses** | (51,615,395) | 52,038,989 |

# Part 10 Financial Reporting
# Epic Energy South Australia Pty Ltd
# Year ending 30/06/2025
## Profit & Loss statement by component

Contents

**Table 2.1.1: Statement of pipeline revenue and expenses by component**

| | | Current reporting period | | | Previous reporting period | | |
|---|---|---|---|---|---|---|---|
| **Basis of Preparation ID** | **Description** | **Amounts excluding related party transactions** | **Related party transactions** | **Total** | **Amounts excluding related party transactions** | **Related party transactions** | **Total** |
| | | $ nominal | $ nominal | $ nominal | $ nominal | $ nominal | $ nominal |
| 2.1.1SOPRAEBC_D13:I22 | **Direct revenue by pipeline** | | | | | | |
| | Total service revenue | 103,156,836 | - | 103,156,836 | 99,542,807 | | 99,542,807 |
| | Customer contribution revenue | 497,548 | - | 497,548 | 497,544 | | 497,544 |
| | Government contribution revenue | - | | - | - | | - |
| | Profit from sale of fixed assets | - | - | - | | | - |
| | Other direct revenue | | - | - | | | - |
| | Total direct revenue by pipeline | 103,654,384 | - | 103,654,384 | 100,040,351 | - | 100,040,351 |
| | **Indirect revenue allocated to pipeline** | | | | | | |
| | Other indirect revenue | - | - | - | | | - |
| | Total indirect revenue by pipeline | - | - | - | - | - | - |
| | Total revenue by pipeline | 103,654,384 | - | 103,654,384 | 100,040,351 | - | 100,040,351 |
| 2.1.1SOPRAEBC_D24:I32 | **Direct expenses by pipeline** | | | | | | |
| | Repairs and maintenance | (4,600,036) | | (4,600,036) | (3,041,591) | | (3,041,591) |
| | Wages | - | | - | - | | - |
| | Depreciation | (16,887,870) | | (16,887,870) | (16,626,518) | | (16,626,518) |
| | Insurance | - | | - | - | | - |
| | Licence and regulatory costs | (391,370) | | (391,370) | (377,312) | | (377,312) |
| | Directly attributable finance charges | - | | - | - | | - |
| | Leasing and rental costs | - | | - | - | | - |
| | Other direct expenses | (276,797) | | (276,797) | (212,998) | | (212,998) |
| | Total direct expenses by pipeline | (22,156,073) | - | (22,156,073) | (20,258,419) | - | (20,258,419) |
| | **Shared expenses by pipeline** | | | | | | |
| 2.1.1SOPRAEBC_D34:I34 | Employee expenses | (19,292,063) | - | (19,292,063) | (17,539,396) | | (17,539,396) |
| 2.1.1SOPRAEBC_D35:I35 | Information technology and communication costs | (1,996,815) | - | (1,996,815) | (1,986,782) | | (1,986,782) |
| | Indirect operating expenses | - | - | - | - | | - |
| 2.1.1SOPRAEBC_D37:I37 | Shared asset depreciation | (2,507,247) | - | (2,507,247) | (2,553,416) | | (2,553,416) |
| | Rental and leasing costs | - | - | - | - | | - |
| | Borrowing costs | - | - | - | - | | - |
| | Loss from sale of shared fixed assets | - | - | - | - | | - |
| | Impairment losses (nature of the impairment loss) | - | - | - | - | | - |
| 2.1.1SOPRAEBC_D42:I42 | Other shared expenses | (5,663,198) | - | (5,663,198) | (4,860,403) | | (4,860,403) |
| | Total shared expenses allocated to pipeline | (29,459,322) | - | (29,459,322) | (26,939,997) | - | (26,939,997) |
| | Total expenses by pipeline | **(51,615,395)** | **-** | **(51,615,395)** | **(47,198,416)** | **-** | **(47,198,416)** |
| | **Earnings before interest and tax (EBIT)** | **52,038,989** | **-** | **52,038,989** | **52,841,935** | **-** | **52,841,935** |

# Part 10 Financial Reporting
# Epic Energy South Australia Pty Ltd
# Year ending 30/06/2025
## Allocation to pipeline services

Contents

**Table 2.2.1: Revenue by service**

| Basis of Preparation ID | Description | Reporting period: Allocation to pipeline service | Reporting period: Amounts excluding related party transactions | Reporting period: Related party transactions | Reporting period: Total | Previous reporting period: Allocation to pipeline service | Previous reporting period: Amounts excluding related party transactions | Previous reporting period: Related party transactions | Previous reporting period: Total |
|---|---|---|---|---|---|---|---|---|---|
| | | % | $ nominal | $ nominal | $ nominal | % | $ nominal | $ nominal | $ nominal |
| | **Direct revenue (excl. capital contributions)** | | | | | | | | |
| 2.2.1RBS_D13:K23 | Firm forward haul transportation service | 82.86% | 85,475,754 | - | 85,475,754 | 87.00% | 86,602,242 | - | 86,602,242 |
| | Backhaul service | | - | - | - | | - | - | - |
| 2.2.1RBS_D13:K23 | Interruptible or as available transportation service | 3.86% | 3,981,854 | - | 3,981,854 | 3.71% | 3,693,038 | - | 3,693,038 |
| | Firm stand-alone compression service | | - | - | - | | - | - | - |
| | Interruptible or as available stand-alone compression service | | - | - | - | | - | - | - |
| | Park service | | - | - | - | | - | - | - |
| 2.2.1RBS_D13:K23 | Park and loan services | 9.25% | 9,542,007 | - | 9,542,007 | 9.29% | 9,247,527 | - | 9,247,527 |
| | Capacity trading service | | - | - | - | | - | - | - |
| | In pipe trading service | | - | - | - | | - | - | - |
| 2.2.1RBS_D13:K23 | Other | 4.03% | 4,157,220 | - | 4,157,220 | | - | - | - |
| | Total direct revenue (excl. capital contributions) | **100.00%** | **103,156,836** | **-** | **103,156,836** | **100.00%** | **99,542,807** | **-** | **99,542,807** |
| | **Capital contributions** | | | | | | | | |
| 2.2.1RBS_D25:K35 | Firm forward haul transportation service | 82.86% | 412,268 | - | 412,268 | 87.00% | 432,863 | - | 432,863 |
| | Backhaul service | | - | - | - | | - | - | - |
| 2.2.1RBS_D25:K35 | Interruptible or as available transportation service | 3.86% | 19,205 | - | 19,205 | 3.71% | 18,459 | - | 18,459 |
| | Firm stand-alone compression service | | - | - | - | | - | - | - |
| | Interruptible or as available stand-alone compression service | | - | - | - | | - | - | - |
| | Park service | | - | - | - | | - | - | - |
| 2.2.1RBS_D25:K35 | Park and loan services | 9.25% | 46,023 | - | 46,023 | 9.29% | 46,222 | - | 46,222 |
| | Capacity trading service | | - | - | - | | - | - | - |
| | In pipe trading service | | - | - | - | | - | - | - |
| 2.2.1RBS_D25:K35 | Other | 4.03% | 20,051 | - | 20,051 | | - | - | - |
| | Total capital contributions | **100.00%** | **497,548** | **-** | **497,548** | **100.00%** | **497,544** | **-** | **497,544** |
| | **Indirect revenue allocated** | | | | | | | | |
| 2.2.1RBS_D37:K49 | Firm forward haul transportation service | | - | - | - | | - | - | - |
| | Backhaul service | | - | - | - | | - | - | - |
| | Interruptible or as available transportation service | | - | - | - | | - | - | - |
| | Firm stand-alone compression service | | - | - | - | | - | - | - |
| | Interruptible or as available stand-alone compression service | | - | - | - | | - | - | - |
| | Park service | | - | - | - | | - | - | - |
| | Park and loan services | | - | - | - | | - | - | - |
| | Capacity trading service | | - | - | - | | - | - | - |
| | In pipe trading service | | - | - | - | | - | - | - |
| | Other | | - | - | - | | - | - | - |
| | Total indirect revenue | 0.00% | - | - | - | 0.00% | - | - | - |
| | Total revenue | | **103,654,384** | **-** | **103,654,384** | | **100,040,351** | **-** | **100,040,351** |

**Table 2.2.2: Expenses by service**

| | | Reporting period | | | | Previous reporting period | | | |
|---|---|---|---|---|---|---|---|---|---|
| Basis of Preparation ID | Description | Allocation to pipeline service | Amounts excluding related party transactions | Related party transactions | Total | Allocation to pipeline service | Amounts excluding related party transactions | Related party transactions | Total |
| | | % | $ nominal | $ nominal | $ nominal | % | $ nominal | $ nominal | $ nominal |
| | **Direct expenses (excl. depreciation)** | | | | | | | | |
| 2.2.2EBS_D56:K66 | Firm forward haul transportation service | 82.86% | (4,365,233) | - | (4,365,233) | 87.00% | (3,159,754) | - | (3,159,754) |
| | Backhaul service | | - | - | - | | - | - | - |
| | Interruptible or as available transportation service | 3.86% | (203,353) | - | (203,353) | 3.71% | (134,744) | - | (134,744) |
| | Firm stand-alone compression service | | - | - | - | | - | - | - |
| | Interruptible or as available stand-alone compression service | | - | - | - | | - | - | - |
| | Park service | | - | - | - | | - | - | - |
| 2.2.2EBS_D56:K66 | Park and loan services | 9.25% | (487,309) | - | (487,309) | 9.29% | (337,404) | - | (337,404) |
| | Capacity trading service | | - | - | - | | - | - | - |
| | In pipe trading service | | - | - | - | | - | - | - |
| 2.2.2EBS_D56:K66 | Other | 4.03% | (212,309) | - | (212,309) | | - | - | - |
| | Total direct expenses (excl. depreciation) | **100.00%** | **(5,268,203)** | **-** | **(5,268,203)** | **100.00%** | **(3,631,901)** | **-** | **(3,631,901)** |
| | **Depreciation** | | | | | | | | |
| 2.2.2EBS_D68:K78 | Firm forward haul transportation service | 82.86% | (16,070,793) | - | (16,070,793) | 87.00% | (16,686,542) | - | (16,686,542) |
| | Backhaul service | | - | - | - | | - | - | - |
| 2.2.2EBS_D68:K78 | Interruptible or as available transportation service | 3.86% | (748,651) | - | (748,651) | 3.71% | (711,576) | - | (711,576) |
| | Firm stand-alone compression service | | - | - | - | | - | - | - |
| | Interruptible or as available stand-alone compression service | | - | - | - | | - | - | - |
| | Park service | | - | - | - | | - | - | - |
| 2.2.2EBS_D68:K78 | Park and loan services | 9.25% | (1,794,048) | - | (1,794,048) | 9.29% | (1,781,816) | - | (1,781,816) |
| | Capacity trading service | | - | - | - | | - | - | - |
| | In pipe trading service | | - | - | - | | - | - | - |
| | Other | 4.03% | (781,623) | - | (781,623) | | - | - | - |
| | Total depreciation | **100.00%** | **(19,395,116)** | **-** | **(19,395,116)** | **100.00%** | **(19,179,934)** | **-** | **(19,179,934)** |
| | **Shared expenses allocated (excl. depreciation)** | | | | | | | | |
| 2.2.2EBS_D80:K91 | Firm forward haul transportation service | 82.86% | (22,332,490) | - | (22,332,490) | 87.00% | (21,216,326) | - | (21,216,326) |
| | Backhaul service | | - | - | - | | - | - | - |
| 2.2.2EBS_D80:K91 | Interruptible or as available transportation service | 3.86% | (1,040,350) | - | (1,040,350) | 3.71% | (904,742) | - | (904,742) |
| | Firm stand-alone compression service | | - | - | - | | - | - | - |
| | Interruptible or as available stand-alone compression service | | - | - | - | | - | - | - |
| | Park service | | - | - | - | | - | - | - |
| 2.2.2EBS_D80:K91 | Park and loan services | 9.25% | (2,493,067) | - | (2,493,067) | 9.29% | (2,265,513) | - | (2,265,513) |
| | Capacity trading service | | - | - | - | | - | - | - |
| | In pipe trading service | | - | - | - | | - | - | - |
| | Other | 4.03% | (1,086,169) | - | (1,086,169) | | - | - | - |
| | Total shared expenses (excl. depreciation) | **100.00%** | **(26,952,075)** | **-** | **(26,952,075)** | **100.00%** | **(24,386,581)** | **-** | **(24,386,581)** |
| | Total expenses | | **(51,615,395)** | **-** | **(51,615,395)** | | **(47,198,416)** | **-** | **(47,198,416)** |

Contents

# Part 10 Financial Reporting
## Epic Energy South Australia Pty Ltd
## Year ending 30/06/2025
## Revenue contributions

**Table 2.3.1: Customer contributions received**

| Description | Amounts excluding related party transactions | Related party transactions | Total |
|---|---|---|---|
| | $ nominal | $ nominal | $ nominal |
| Delivery point expansion | 497,548 | | **497,548** |
| | | | **-** |
| | | | **-** |
| | | | **-** |
| | | | **-** |
| | | | **-** |
| **Total** | **497,548** | **-** | **497,548** |

**Table 2.3.2: Government contributions received**

| Source | Description | Total |
|---|---|---|
| | | $ nominal |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| **Total** | | **-** |

Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2025

## Indirect revenue

**Please ensure allocation methodologies are explained in sufficient detail in the Basis of Preparation as required under the Guideline.**

**Table 2.4.1: Indirect revenue allocation**

| Basis of Preparation ID | Description | Indirect revenue excluding related parties | Indirect revenue from related parties | % allocated to pipeline | Total allocated to pipeline excluding related parties | Total related party amounts allocated to pipeline | Total amounts allocated to pipeline |
|---|---|---|---|---|---|---|---|
| | (list each individual revenue item) | $ nominal | $ nominal | | $ nominal | $ nominal | $ nominal |
| 2.4.1.IRA | | | | | - | - | - |
| | | | | | - | - | - |
| | | | | | - | - | - |
| | | | | | - | - | - |
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| | | | | | - | - | - |
| | | | | | - | - | - |
| | | | | | - | - | - |
| | | | | | - | - | - |
| | Total | - | - | | - | - | - |

## Part 10 Financial Reporting
## Epic Energy South Australia Pty Ltd
## Year ending 30/06/2025
## Shared expenses

**Please ensure allocation methodologies are explained in sufficient detail in the Basis of Preparation as required under the Guideline.**

**Table 2.5.1: Shared expense allocation**

| Basis of Preparation ID | Description | Income statement account applied to | Shared expenses excluding related parties | Shared expenses paid to related parties | % allocated to pipeline | Total allocated to pipeline excluding related parties | Total related party amounts allocated to pipeline | Total amounts allocated to pipeline |
|---|---|---|---|---|---|---|---|---|
| | (list each individual cost) | | $ nominal | $ nominal | | $ nominal | $ nominal | $ nominal |
| 2.5.1SEA_D15:J36 | Employee expenses | Employee costs | (19,292,063) | | 100.00% | (19,292,063) | - | (19,292,063) |
| 2.5.1SEA_D15:J36 | Information technology and communication costs | Information technology and comm | (1,996,815) | | 100.00% | (1,996,815) | - | (1,996,815) |
| | Indirect operating expenses | | - | | | - | - | - |
| 2.5.1SEA_D15:J36 | Shared asset depreciation | Shared asset depreciation | (2,507,247) | | 100.00% | (2,507,247) | - | (2,507,247) |
| | Rental and leasing costs | | - | | | - | - | - |
| | Borrowing costs | | - | | | - | - | - |
| | Loss from sale of shared fixed assets | | - | | | - | - | - |
| | Impairment losses (nature of the impairment loss) | | - | | | - | - | - |
| | Other shared expenses | | (5,663,198) | - | | (5,663,198) | - | (5,663,198) |
| 2.5.1SEA_D15:J36 | Other shared costs | Other Shared costs | (5,663,198) | | 100.00% | (5,663,198) | - | (5,663,198) |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | | | | | | - | - | - |
| | Total | | (29,459,322) | - | | (29,459,322) | - | (29,459,322) |

Contents

# Part 10 Financial Reporting
# Epic Energy South Australia Pty Ltd
# Year ending 30/06/2025

## Asset value - Depreciated Book Value Method (DBVM) (For Non-scheme pipeline only)

**This template is for a non-indexed asset value based on the Australian Accounting Standards, featuring allowances for acquisition costs and asset impairments, for non-scheme pipelines.**

**Table 3.1.1: Pipeline assets (DBVM)**

| Basis of Preparation ID | Description | Reporting period | Previous reporting period |
|---|---|---|---|
| | **Pipeline assets** | | |
| | **Pipelines** | | |
| 3.1.1PADBVM_D18:E80 | Opening Cost Base | 328,958,072 | 289,725,555 |
| 3.1.1PADBVM_D18:E80 | Additions | 12,031,335 | 39,464,888 |
| | Capitalised maintenance or improvements | - | |
| | Total capitalised pipeline construction costs | 340,989,407 | 329,190,443 |
| 3.1.1PADBVM_D18:E80 | Depreciation (excl. impairment) | (127,374,358) | (117,529,137) |
| | Impairment losses | - | (232,371) |
| | Disposals or early termination (at cost) | - | |
| | Closing pipelines carrying value | 213,615,049 | 211,428,935 |
| | **Compressors** | | |
| 3.1.1PADBVM_D18:E80 | Opening Cost Base | 107,247,219 | 64,787,250 |
| 3.1.1PADBVM_D18:E80 | Additions | 1,651,943 | 42,892,902 |
| | Capitalised maintenance or improvements | - | - |
| 3.1.1PADBVM_D18:E80 | Depreciation (excl. impairment) | (36,208,231) | (32,089,342) |
| | Impairment losses | - | (432,933) |
| 3.1.1PADBVM_D18:E80 | Disposals or early termination (at cost) | (13,750) | |
| | Closing compressors carrying value | 72,677,181 | 75,157,876 |
| | **City Gates, supply regulators and valve stations** | | |
| | Opening Cost Base | - | |
| | Additions | - | |
| | Capitalised maintenance or improvements | - | |
| | Depreciation (excl. impairment) | - | |
| | Impairment losses | - | |
| | Disposals or early termination (at cost) | - | |
| | Closing city gates, supply regulators and valve stations carrying value | - | - |
| | **Metering** | | |
| 3.1.1PADBVM_D18:E80 | Opening Cost Base | 35,857,419 | 11,155,446 |
| 3.1.1PADBVM_D18:E80 | Additions | 312,777 | 24,701,973 |
| | Capitalised maintenance or improvements | - | - |
| 3.1.1PADBVM_D18:E80 | Depreciation (excl. impairment) | (23,949,000) | (23,182,032) |
| | Impairment losses | - | |
| | Disposals or early termination (at cost) | - | |
| | Closing metering carrying value | 12,221,195 | 12,675,387 |
| | **Odorant plants** | | |
| | Opening Cost Base | - | |
| | Additions | - | |
| | Capitalised maintenance or improvements | - | |
| | Depreciation (excl. impairment) | - | |
| | Impairment losses | - | |
| | Disposals or early termination (at cost) | - | |
| | Closing odorant plants carrying value | - | - |

| | | | |
|---|---|---|---|
| | **SCADA (Communications)** | | |
| 3.1.1PADBVM_D18:E80 | Opening Cost Base | 7,341,822 | 996,586 |
| 3.1.1PADBVM_D18:E80 | Additions | 218,041 | 6,562,467 |
| | Capitalised maintenance or improvements | - | - |
| 3.1.1PADBVM_D18:E80 | Depreciation (excl. impairment) | (4,966,787) | (3,866,545) |
| | Impairment losses | - | (217,231) |
| | Disposals or early termination (at cost) | - | |
| | Closing SCADA carrying value | 2,593,076 | 3,475,277 |
| | **Buildings** | | |
| | Opening Cost Base | - | |
| | Additions | - | |
| | Capitalised maintenance or improvements | - | |
| | Depreciation (excl. impairment) | - | |
| | Impairment losses | - | |
| | Disposals or early termination (at cost) | - | |
| | Closing buildings carrying value | - | - |
| | **Land and easements** | | |
| 3.1.1PADBVM_D18:E80 | Opening Cost Base | 475,301 | 2,065,746 |
| | Additions | - | - |
| | Capitalised maintenance or improvements | - | - |
| | Impairment losses | - | (1,590,445) |
| | Disposals or early termination (at cost) | - | |
| | Closing land and easements carrying value | 475,301 | 475,301 |
| | **Other depreciable pipeline assets** | | |
| 3.1.1PADBVM_D18:E80 | Opening Cost Base | 13,214,597 | 5,508,724 |
| 3.1.1PADBVM_D18:E80 | Additions | 30,900 | 7,921,557 |
| | Capitalised maintenance or improvements | - | - |
| 3.1.1PADBVM_D18:E80 | Depreciation (excl. impairment) | (7,834,413) | (7,128,562) |
| | Impairment losses | - | |
| | Disposals or early termination (at cost) | - | (215,684) |
| | Closing other depreciable pipeline assets carrying value | 5,411,084 | 6,086,035 |
| | **Leased assets** | | |
| | Opening Cost Base | - | |
| | Additions | - | |
| | Capitalised maintenance or improvements | - | |
| | Depreciation (Amortisation) (excl. impairment) | - | |
| | Impairment losses | - | |
| | Disposals or early termination (at cost) | - | |
| | Closing leased asset carrying value | - | - |
| | **Other non-depreciable pipeline assets** | | |
| | Opening Cost Base | | |
| 3.1.1PADBVM_D97:E102 | Additions | 2,228,743 | 2,228,743 |
| | Capitalised maintenance or improvements | | |
| | Disposals or early termination (at cost) | | |
| | Closing other non-depreciable pipeline assets carrying value | 2,228,743 | 2,228,743 |
| | **Total pipeline assets** | 309,221,629 | 311,527,554 |

| | | | |
|---|---|---|---|
| | **Shared supporting assets allocated** | | |
| | **Shared property, plant and equipment** | | |
| 3.1.1PADBVM_D106:E119 | Opening Cost Base | 13,225,283 | 4,402,741 |
| 3.1.1PADBVM_D106:E119 | Additions | 1,238,311 | 9,967,510 |
| | Capitalised maintenance or improvements | - | - |
| 3.1.1PADBVM_D106:E119 | Depreciation (excl. impairment) | (8,203,939) | (7,393,743) |
| | Impairment losses | - | - |
| 3.1.1PADBVM_D106:E119 | Disposals or early termination (at cost) | (228,050) | (1,144,968) |
| | Closing shared property, plant and equipment carrying value | 6,031,604 | 5,831,539 |
| | **Shared leased assets** | | |
| 3.1.1PADBVM_D106:E119 | Opening Cost Base | 4,698,685 | 1,579,718 |
| 3.1.1PADBVM_D106:E119 | Additions | 135,893 | 4,929,501 |
| | Capitalised maintenance or improvements | - | - |
| 3.1.1PADBVM_D106:E119 | Depreciation (Amortisation) (excl. impairment) | (1,905,559) | (1,191,635) |
| | Impairment losses | - | (1,810,534) |
| | Disposals or early termination (at cost) | - | |
| | Closing leased assets carrying value | 2,929,019 | 3,507,051 |
| 3.1.1PADBVM_D121:E123 | **Inventories** | 1,918,447 | 1,739,599 |
| | **Deferred tax assets** | - | - |
| 3.1.1PADBVM_D121:E123 | **Other assets** | 4,507,867 | 18,368,735 |
| | **Total shared supporting assets allocated** | 15,386,937 | 29,446,924 |
| | **TOTAL ASSETS** | **324,608,566** | **340,974,478** |

**Table 3.1.2: Initial costs of pipeline assets (DBVM)**

| Basis of Preparation ID | Description | |
|---|---|---|
| | **TOTAL ASSETS** | |
| 3.1.2ICOPADBVM_D132 | | 381,051,128 |

Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2025
Date RAB established 0/01/1900

## Asset value - Regulatory Asset Base (RAB) (For Scheme pipeline only)

**This template is for a non-indexed asset value derived from a regulator-determined initial regulatory asset base and capital expenditure with straight-line depreciation, for scheme pipelines.**

**Table 3.2.1: Pipeline assets (RAB)**

| Basis of Preparation ID | Description | Year 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|---|
| | | | | | | |
| | **Pipelines** | $ | $ | $ | $ | $ |
| 3.2.1 | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Nominal Capex | | | | | |
| | Total capitalised pipeline construction costs | - | - | - | - | - |
| | Less Asset disposal (at cost) | | | | | |
| | Less Nominal Actual Regulatory Depreciation | | | | | |
| | Closing pipeline carrying value | - | - | - | - | - |
| | **Compressors** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation of compressors | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing compressors carrying value | - | - | - | - | - |
| | **City Gates, supply regulators and valve stations** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Improvements capitalised | | | | | |
| | Less Depreciation of city gates, supply regulators and valve stations | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing city gates, supply regulators and valve stations carrying value | - | - | - | - | - |
| | **Metering** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation of metering | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing Metering | - | - | - | - | - |
| | **Odorant plants** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation of odourant plants | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing odourant plants carrying value | - | - | - | - | - |
| | **SCADA (Communications)** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation of SCADA | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing SCADA carrying value | - | - | - | - | - |
| | **Buildings** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation of buildings | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing buildings carrying value | - | - | - | - | - |
| | **Land and easements** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation of land and easement | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing land and easements carrying value | - | - | - | - | - |
| | **Other depreciable pipeline assets** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation/amortisation | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing other depreciable pipeline assets carrying value | - | - | - | - | - |
| | **Leased pipeline assets** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation/amortisation | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing leased pipeline assets carrying value | - | - | - | - | - |
| | Total pipeline assets | - | - | - | - | - |
| | **Shared supporting assets (RAB)** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Shared property, plant and equipment depreciation | | | | | |
| | Less disposals of shared supporting assets | | | | | |
| | Closing shared property, plant and equipment | - | - | - | - | - |
| | **Shared leased assets** | | | | | |
| | Nominal Opening Regulatory Asset Base | | - | - | - | - |
| | Additions and improvements capitalised | | | | | |
| | Less Depreciation/amortisation | | | | | |
| | Less Disposal (at cost) | | | | | |
| | Closing shared leased assets carrying value | - | - | - | - | - |
| | Opening other assets | | - | - | - | - |
| | Change in other assets | | | | | |
| | Closing other assets | - | - | - | - | - |
| | Total shared supporting assets allocated | - | - | - | - | - |
| | TOTAL ASSETS | - | - | - | - | - |

## Part 10 Financial Reporting
## Epic Energy South Australia Pty Ltd
## Year ending 30/06/2025
## Asset useful life

**Table 3.3.1: Asset useful life**

| Basis of Preparation ID | Description (list each individual balance sheet item) | Commission date (provide a range) | Useful life | Reason for choosing this useful life |
|---|---|---|---|---|
| | | | years | |
| 3.3.1AUL_D11:F39 | Pipelines | 1/05/2013 | 80 years | MAPS constructed in 1969 and 43 years old at date of acquistion |
| 3.3.1AUL_D11:F39 | Compressors | 1/05/2013 | 35 years | MAPS constructed in 1969 and 43 years old at date of acquistion |
| 3.3.1AUL_D11:F39 | City Gates, supply regulators and valve stations | 1/05/2013 | 60 years | |
| 3.3.1AUL_D11:F39 | Metering | 1/05/2013 | 50 years | MAPS constructed in 1969 and 43 years old at date of acquistion |
| 3.3.1AUL_D11:F39 | Odorant plants | 1/05/2013 | 50 years | |
| 3.3.1AUL_D11:F39 | SCADA (Communications) | 1/05/2013 | 15 Years | MAPS constructed in 1969 and 43 years old at date of acquistion |
| 3.3.1AUL_D11:F39 | Buildings | 1/05/2013 | 80 years | MAPS constructed in 1969 and 43 years old at date of acquistion |
| 3.3.1AUL_D11:F39 | Other depreciable pipeline assets | 1/05/2013 | 15 years | MAPS constructed in 1969 and 43 years old at date of acquistion |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| 3.3.1AUL_D11:F39 | Leased assets | 1/05/2013 | | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| 3.3.1AUL_D11:F39 | Shared property, plant and equipment | 1/05/2013 | 5 - 10 years | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| 3.3.1AUL_D11:F39 | Shared leased assets | 1/05/2013 | 2 - 12 years | Aligned to the length of the lease |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |
| | insert asset description | | | |

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# Part 10 Financial Reporting
## Epic Energy South Australia Pty Ltd
## Year ending 30/06/2025
## Asset impairment

**Table 3.4.1: Assets impaired**

| Asset description | Category | Impairment amount $ nominal | Impairment date | Basis for impairment |
|---|---|---|---|---|
| | | | | |
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**Table 3.4.2: Asset impairment reversals**

| Asset description | Category | Prior Impairment amount $ nominal | Impairment date | Basis for impairment | Reversal amount $nominal | Reversal date | Basis for Reversal |
|---|---|---|---|---|---|---|---|
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**Part 10 Financial Reporting**
**Epic Energy South Australia Pty Ltd**
**Year ending 30/06/2025**
Contents

## Depreciation amortisation

**Modify cost adjustment column if accelerated depreciation is applicable.**

**Table 3.5.1: Pipeline assets at cost**

| Basis of Preparation ID | Description | Category | Acquisition date (provide a range) | Useful life | Estimated residual value | Opening Cost Base | Current year additions | Current year capitalised maintenance or improvements | Current year disposals or Early termination | Cost base | % Cost adjustment for accelerated depreciation (if applicable) | Adjusted cost base | Prior years' accumulated depreciation | Current year depreciation | Written down value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Years | $ nominal | $ nominal | $ nominal | $ nominal | $ nominal | $ nominal | | $ nominal | $ nominal | $ nominal | $ nominal |
| 3.5.1PAAC_C15:Q59 | Pipelines | Pipelines | 1/05/2013 | 30 - 40 years | - | 328,958,072 | 12,031,335 | | | 340,989,407 | 100.00% | 340,989,407 | (117,529,137) | (9,845,221) | 213,615,049 |
| 3.5.1PAAC_C15:Q59 | Compressors | Compressors | 1/05/2013 | 30 - 50 years | - | 107,247,219 | 1,651,943 | | (13,750) | 108,885,412 | 100.00% | 108,885,412 | (32,089,342) | (4,118,889) | 72,677,181 |
| 3.5.1PAAC_C15:Q59 | Metering | Metering | 1/05/2013 | 10 - 40 years | - | 35,857,419 | 312,777 | | | 36,170,195 | 100.00% | 36,170,195 | (23,182,032) | (766,968) | 12,221,195 |
| 3.5.1PAAC_C15:Q59 | Land and easements | Land and easements | 1/05/2013 | 0 | - | 475,301 | - | | | 475,301 | 100.00% | 475,301 | - | - | 475,301 |
| 3.5.1PAAC_C15:Q59 | SCADA (Communications) | SCADA (Communications) | 1/05/2013 | 10 - 20 years | - | 7,341,822 | 218,041 | | | 7,559,863 | 100.00% | 7,559,863 | (3,866,545) | (1,100,242) | 2,593,076 |
| 3.5.1PAAC_C15:Q59 | Other depreciable assets | Other depreciable pipeline assets | 1/05/2013 | 3 - 10 years | - | 13,214,597 | 30,900 | | | 13,245,497 | 100.00% | 13,245,497 | (7,128,562) | (705,851) | 5,411,084 |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | | - | 100.00% | - | | | - |
| | Total pipeline assets | | | | - | **493,094,429** | **14,244,996** | **-** | **(13,750)** | **507,325,675** | | **507,325,675** | **(183,795,618)** | **(16,537,171)** | **306,992,886** |

**Table 3.5.2: Shared assets at cost**

| Basis of Preparation ID | Description | Category | Acquisition date | Useful life | Opening Cost Base | Current year additions | Current year capitalised maintenance or improvements | Current year disposals or Early termination | Cost base | %Cost adjustment for accelerated depreciation (if applicable) | Adjusted cost base | Prior years' accumulated depreciation | Current year depreciation | Written down value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Years | $ nominal | $ nominal | $ nominal | $ nominal | $ nominal | | $ nominal | $ nominal | $ nominal | $ nominal |
| 3.5.2SAAC D66:P84 | Buildings | Shared property, plant and equipment | 1/05/2013 | 30 - 40 years | 6,958,771 | 62,689 | | | 7,021,460 | 100.00% | 7,021,460 | (2,218,729) | (353,834) | 4,448,897 |
| 3.5.2SAAC D66:P84 | Motor vehicles | Shared property, plant and equipment | 1/05/2013 | 5 years | 2,655,165 | 700,096 | | (228,050) | 3,127,211 | 100.00% | 3,127,211 | (2,455,021) | (5,019) | 667,171 |
| 3.5.2SAAC D66:P84 | ICT assets | Shared property, plant and equipment | 1/05/2013 | 3 - 5 years | 3,611,347 | 475,525 | | | 4,086,873 | 100.00% | 4,086,873 | (2,912,652) | (258,683) | 915,537 |
| 3.5.2SAAC D66:P84 | Building Lease | Shared leased assets | 1/07/2019 | 10 years | 4,698,685 | 135,893 | | | 4,834,578 | 100.00% | 4,834,578 | (1,191,635) | (713,925) | 2,929,019 |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | | | | | | | | | - | 100.00% | - | | | - |
| | Total fixed assets | | | | **17,923,968** | **1,374,204** | **-** | **(228,050)** | **19,070,122** | | **19,070,122** | **(8,778,037)** | **(1,331,461)** | **8,960,623** |

Part 10 Financial Reporting
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## Shared supporting assets

**Please ensure allocation methodologies are explained in sufficient detail within the Basis of Preparation as required under the Guideline.**

**Table 3.6.1: Shared supporting asset allocation**

| Basis of Preparation ID | Description (list each individual shared asset category greater than 5%) | Category of shared assets | Total amount | % allocated to pipeline | Total allocated to pipeline |
|---|---|---|---|---|---|
| | | | $ nominal | | $ nominal |
| | | | | | - |
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| | | | | | - |
| | | | | | - |
| | | | | | - |
| Total | | | - | | - |

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**Part 10 Financial Reporting**
**Epic Energy South Australia Pty Ltd**
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**Asset value - Recovered Capital Method (RCM)**

**This template is for a non-indexed asset value based on original construction costs and “depreciation” based on a notional cash-flow based “return of capital” approach, for non-scheme pipelines.**

**Table 4.1: Pipeline assets (RCM)**

| Basis of Preparation ID | Asset description | | Total | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Pipeline assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4.1_F14:AE14 | | Construction cost | 380,922,000 | 380,922,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | Residual Value | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4.1_G16:S16 & 4.1_T16:AE16 | | Additions | 192,647,774 | - | 3,440,438 | 5,291,463 | 983,469 | 1,947,271 | 1,923,180 | 6,261,499 | 2,218,242 | 8,334,055 | 3,028,512 | 2,561,073 | 3,527,098 | 3,844,170 | 2,699,734 | 3,080,768 | 31,315,458 | 15,048,931 | 8,079,073 | 5,137,000 | 8,125,504 | 9,691,732 | 4,559,286 | 25,485,971 | 21,725,315 | (1,225,728) | 15,564,260 |
| | | Maintenance capitalised | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4.1_T18:AE18 | | Disposal (at cost) | (3,713,408) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (21,000) | (17,000) | - | (45,138) | (3,930) | (2,207) | (99,484) | (147,654) | (3,068,899) | (84,193) | - | (223,903) |
| | | Leased Asset | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | **Pipeline assets cost base** | 569,856,365 | **380,922,000** | **3,440,438** | **5,291,463** | **983,469** | **1,947,271** | **1,923,180** | **6,261,499** | **2,218,242** | **8,334,055** | **3,028,512** | **2,561,073** | **3,527,098** | **3,844,170** | **2,699,734** | **3,059,768** | **31,298,458** | **15,048,931** | **8,033,935** | **5,133,070** | **8,123,297** | **9,592,248** | **4,411,632** | **22,417,072** | **21,641,122** | **(1,225,728)** | **15,340,356** |
| 4.1_G21:S26 | Shared assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Construction cost or acquisition cost (where allowed) apportioned | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | Residual Value | - | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Additions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | Maintenance capitalised | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | Disposal (at cost) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4.1_Z27:AE27 | | Leased Asset | 3,767,887 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,407,386 | (663,011) | 4,513,312 | (771,294) | (854,399) | 135,893 |
| 4.1_Z27:AE27 | | **Shared assets cost base** | 3,767,887 | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,407,386** | **(663,011)** | **4,513,312** | **(771,294)** | **(854,399)** | **135,893** |
| | | **Total assets** | 573,624,253 | 380,922,000 | 3,440,438 | 5,291,463 | 983,469 | 1,947,271 | 1,923,180 | 6,261,499 | 2,218,242 | 8,334,055 | 3,028,512 | 2,561,073 | 3,527,098 | 3,844,170 | 2,699,734 | 3,059,768 | 31,298,458 | 15,048,931 | 8,033,935 | 5,133,070 | 8,123,297 | 10,999,633 | 3,748,621 | 26,930,384 | 20,869,828 | (2,080,127) | 15,476,250 |
| | Return of capital | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4.1_G31:K31 & 4.1_L31:S31 | | Revenue | 1,543,426,999 | - | 50,162,607 | 51,355,650 | 53,580,307 | 53,962,963 | 52,884,046 | 36,100,000 | 38,783,000 | 40,028,000 | 42,007,000 | 42,334,000 | 47,732,000 | 52,811,000 | 28,361,955 | 54,493,404 | 53,335,521 | 74,257,000 | 79,587,000 | 79,927,000 | 79,372,082 | 78,849,639 | 78,463,040 | 83,788,770 | 87,556,665 | 100,040,351 | 103,654,000 |
| 4.1_G32:K32 & 4.1_L32:S32 & 4.1_T32:AE32 | | Operating expenses | (507,722,129) | - | (15,368,000) | (15,094,000) | (15,596,000) | (15,940,000) | (16,293,000) | (12,720,750) | (13,491,790) | (15,287,110) | (16,241,700) | (18,028,460) | (18,777,570) | (22,882,110) | (10,325,422) | (21,586,704) | (21,077,637) | (25,343,000) | (24,320,000) | (23,580,000) | (24,017,292) | (25,321,180) | (21,583,007) | (26,760,525) | (27,893,376) | (28,018,482) | (32,175,014) |
| 4.1_G33:K33 & 4.1_L33:AE33 | | Net tax liabilities | (42,960,398) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (3,046,534) | (4,448,245) | (4,487,897) | (5,242,582) | (5,655,533) | (6,074,226) | (8,070,093) | (5,935,287) |
| | | Leased Asset Interest/Financing Charge | (682,342) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (48,169) | (46,056) | (29,111) | (203,350) | (180,978) | (174,677) |
| 4.1_Z34:AE34 | | Return on capital | (987,129,875) | - | (33,679,000) | (33,487,000) | (33,356,000) | (33,234,000) | (33,007,000) | (34,840,427) | (37,792,068) | (44,118,384) | (47,066,442) | (46,054,463) | (46,375,218) | (41,871,498) | (20,544,855) | (45,276,090) | (38,629,866) | (41,096,532) | (39,090,764) | (47,443,947) | (46,451,157) | (42,663,839) | (38,439,153) | (38,393,930) | (39,248,809) | (41,206,508) | (43,762,926) |
| | | **Total Return of Capital** | 4,932,256 | **-** | **1,115,607** | **2,774,650** | **4,628,307** | **4,788,963** | **3,584,046** | **(11,461,177)** | **(12,500,858)** | **(19,377,494)** | **(21,301,142)** | **(21,748,923)** | **(17,420,788)** | **(11,942,608)** | **(2,508,322)** | **(12,369,390)** | **(6,371,982)** | **7,817,468** | **16,176,236** | **5,856,519** | **4,455,388** | **6,328,554** | **13,152,242** | **12,949,670** | **14,136,904** | **22,564,290** | **21,606,095** |
| | | **Recovered capital method total asset value** | 568,691,997 | **380,922,000** | **2,324,831** | **2,516,813** | **(3,644,838)** | **(2,841,692)** | **(1,660,866)** | **17,722,676** | **14,719,100** | **27,711,549** | **24,329,654** | **24,309,996** | **20,947,886** | **15,786,778** | **5,208,056** | **15,429,158** | **37,670,440** | **7,231,463** | **(8,142,301)** | **(723,449)** | **3,667,909** | **4,671,079** | **(9,403,621)** | **13,980,714** | **6,732,924** | **(24,644,417)** | **(6,129,845)** |
| | For information | Opening asset value | | | 380,922,000 | 383,246,831 | 385,763,644 | 382,118,806 | 379,277,114 | 377,616,248 | 395,338,924 | 410,058,024 | 437,769,573 | 462,099,227 | 486,409,223 | 507,357,109 | 523,143,887 | 528,351,943 | 543,781,101 | 581,451,541 | 588,683,004 | 580,540,703 | 579,817,254 | 583,485,163 | 588,156,242 | 578,752,621 | 592,733,335 | 599,466,259 | 574,821,842 |
| 4.1_G39:K39 & 4.1_L39:W39 & 4.1_X39:AD39 & 4.1_AE39 & 4.1F39:AE39 | For information | Rate of return (WACC) | | | 8.80% | 8.68% | 8.64% | 8.68% | 8.68% | 9.15% | 9.53% | 10.65% | 10.71% | 9.94% | 9.50% | 8.22% | 3.92% | 8.54% | 6.91% | 6.98% | 6.60% | 8.14% | 7.96% | 7.25% | 6.51% | 6.49% | 6.50% | 6.88% | 7.51% |

**Table 4.2: Pipeline details**

| | |
|---|---|
| Construction date | 1/01/2000 |

## Part 10 Financial Reporting
## Epic Energy South Australia Pty Ltd
## Year ending 30/06/2025
## Pipeline capital expenditure

**Please report all historical expansions/extensions in table 4.1.2, regardless of value.**
**Please ensure all extensions/expansions in the next 12 months that have advanced to the "Final Investment Decision" stage are comprehensively reported in table 4.1.3.**

**Table 4.1.1: Capital expenditure greater than 5% of construction cost**

| Basis of Preparation ID | Description of works | Date recognised | Expenditure ($ nominal) |
|---|---|---|---|
| 4.1.1CEGTOCC_D15:E41 | Bi-directional expansion | 30/06/2015 | 27,500,000 |
| Total expenditure | | | 27,500,000 |

**Table 4.1.2: Historical expansions and extensions**

| Basis of Preparation ID | Description of works | Date recognised | Expenditure ($ nominal) |
|---|---|---|---|
| 4.1.2HEAE_C47:E73 | Snapper Point Lateral | 30/06/2023 | 6,431,299 |
| 4.1.2HEAE_C47:E73 | Bolivar Lateral | 30/06/2023 | 9,109,332 |
| Total expenditure | | | 15,540,631 |

**Table 4.1.3: Planned expansions and extensions of capacity**

| Basis of Preparation ID | Description of the matter | Proposed commissioning date, or a range of dates | Expected end date, or a range of dates | Facility's proposed nameplate rating, or the estimated likely range during affected period | Proposed expenditure (if available, required for publicly announced expansions) |
|---|---|---|---|---|---|
| | | | | GJ/day | $ nominal |
| 4.1.3.PEAEOC | | | | | |
| Total proposed expenditure | | | | | - |

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# Part 10 Financial Reporting
## Epic Energy South Australia Pty Ltd
## Year ending 30/06/2025
## Historical demand

**For information required to be published on the Gas Bulletin Board, please provide a publicly available link on their website to the relevant part of the Gas Bulletin Board.**

**Table 5.1: Historical demand information**

| Basis of Preparation ID | Description of the information | Publicly available link on Gas Bulletin Board |
|---|---|---|
| HDI_B15:D15 | deliveries, Moomba to Adelaide Pipelir | nergy-systems/gas/gas-bulletin-board-gbb/data-gbb/data-dashboard |
| | | |
| | | |
| | | |
| | | |

**Table 5.2: Demand by pipeline service**

| | Contracted MDQ |
|---|---|
| | TJ/day |
| Firm forward haul transportation service | 249 |
| Backhaul service | |
| Interruptible or as available transportation service | 299 |
| Firm stand-alone compression service | - |
| Interruptible or as available stand-alone compression service | - |
| Park service | - |
| Park and loan services | 158 |
| Capacity trading service | - |
| In pipe trading service | - |
| Other | 249 |

**Table 5.3: Daily demand**

| | Contracted firm capacity-transportation | Contracted firm capacity-storage | Utilised capacity | Pipeline nameplate capacity | Available capacity-total | Available capacity-firm | Available contracted capacity |
|---|---|---|---|---|---|---|---|
| | TJ/day | TJ/day | TJ/day | TJ/day | | | |
| **Total** | 90,907 | 27,904 | 45,884 | - | 45,001 | (27,926) | 72,927 |
| 1/07/2024 | 249 | 76 | 263 | 249 | (14) | (77) | 62 |
| 2/07/2024 | 249 | 76 | 239 | 249 | 10 | (77) | 86 |
| 3/07/2024 | 249 | 76 | 238 | 249 | 11 | (77) | 87 |
| 4/07/2024 | 249 | 76 | 206 | 249 | 43 | (77) | 119 |
| 5/07/2024 | 249 | 76 | 137 | 249 | 112 | (77) | 189 |
| 6/07/2024 | 249 | 76 | 116 | 249 | 133 | (77) | 210 |
| 7/07/2024 | 249 | 76 | 198 | 249 | 51 | (77) | 127 |
| 8/07/2024 | 249 | 76 | 242 | 249 | 7 | (77) | 83 |
| 9/07/2024 | 249 | 76 | 238 | 249 | 11 | (77) | 87 |
| 10/07/2024 | 249 | 76 | 174 | 249 | 75 | (77) | 152 |
| 11/07/2024 | 249 | 76 | 228 | 249 | 21 | (77) | 98 |
| 12/07/2024 | 249 | 76 | 241 | 249 | 8 | (77) | 84 |
| 13/07/2024 | 249 | 76 | 231 | 249 | 18 | (77) | 94 |
| 14/07/2024 | 249 | 76 | 227 | 249 | 22 | (77) | 98 |
| 15/07/2024 | 249 | 76 | 195 | 249 | 54 | (77) | 131 |
| 16/07/2024 | 249 | 76 | 191 | 249 | 58 | (77) | 134 |
| 17/07/2024 | 249 | 76 | 237 | 249 | 12 | (77) | 88 |
| 18/07/2024 | 249 | 76 | 255 | 249 | (6) | (77) | 71 |
| 19/07/2024 | 249 | 76 | 164 | 249 | 85 | (77) | 162 |
| 20/07/2024 | 249 | 76 | 132 | 249 | 117 | (77) | 194 |
| 21/07/2024 | 249 | 76 | 120 | 249 | 129 | (77) | 205 |
| 22/07/2024 | 249 | 76 | 176 | 249 | 73 | (77) | 149 |
| 23/07/2024 | 249 | 76 | 122 | 249 | 127 | (77) | 204 |
| 24/07/2024 | 249 | 76 | 129 | 249 | 120 | (77) | 197 |
| 25/07/2024 | 249 | 76 | 174 | 249 | 75 | (77) | 152 |
| 26/07/2024 | 249 | 76 | 147 | 249 | 102 | (77) | 178 |
| 27/07/2024 | 249 | 76 | 184 | 249 | 65 | (77) | 141 |
| 28/07/2024 | 249 | 76 | 244 | 249 | 5 | (77) | 82 |
| 29/07/2024 | 249 | 76 | 231 | 249 | 18 | (77) | 95 |
| 30/07/2024 | 249 | 76 | 233 | 249 | 16 | (77) | 92 |
| 31/07/2024 | 249 | 76 | 210 | 249 | 39 | (77) | 116 |
| 1/08/2024 | 249 | 76 | 167 | 249 | 82 | (77) | 159 |
| 2/08/2024 | 249 | 76 | 219 | 249 | 30 | (77) | 106 |
| 3/08/2024 | 249 | 76 | 237 | 249 | 12 | (77) | 88 |
| 4/08/2024 | 249 | 76 | 240 | 249 | 9 | (77) | 86 |
| 5/08/2024 | 249 | 76 | 235 | 249 | 14 | (77) | 91 |
| 6/08/2024 | 249 | 76 | 250 | 249 | (1) | (77) | 76 |
| 7/08/2024 | 249 | 76 | 159 | 249 | 90 | (77) | 166 |
| 8/08/2024 | 249 | 76 | 192 | 249 | 57 | (77) | 134 |
| 9/08/2024 | 249 | 76 | 230 | 249 | 19 | (77) | 96 |
| 10/08/2024 | 249 | 76 | 229 | 249 | 20 | (77) | 97 |
| 11/08/2024 | 249 | 76 | 162 | 249 | 87 | (77) | 163 |
| 12/08/2024 | 249 | 76 | 121 | 249 | 128 | (77) | 204 |
| 13/08/2024 | 249 | 76 | 166 | 249 | 83 | (77) | 159 |
| 14/08/2024 | 249 | 76 | 157 | 249 | 92 | (77) | 168 |
| 15/08/2024 | 249 | 76 | 106 | 249 | 143 | (77) | 219 |
| 16/08/2024 | 249 | 76 | 129 | 249 | 120 | (77) | 196 |
| 17/08/2024 | 249 | 76 | 179 | 249 | 70 | (77) | 147 |
| 18/08/2024 | 249 | 76 | 189 | 249 | 60 | (77) | 136 |
| 19/08/2024 | 249 | 76 | 132 | 249 | 117 | (77) | 193 |
| 20/08/2024 | 249 | 76 | 129 | 249 | 120 | (77) | 197 |
| 21/08/2024 | 249 | 76 | 148 | 249 | 101 | (77) | 177 |
| 22/08/2024 | 249 | 76 | 163 | 249 | 86 | (77) | 163 |
| 23/08/2024 | 249 | 76 | 91 | 249 | 158 | (77) | 234 |
| 24/08/2024 | 249 | 76 | 94 | 249 | 155 | (77) | 231 |
| 25/08/2024 | 249 | 76 | 95 | 249 | 154 | (77) | 230 |
| 26/08/2024 | 249 | 76 | 142 | 249 | 107 | (77) | 184 |
| 27/08/2024 | 249 | 76 | 90 | 249 | 159 | (77) | 235 |
| 28/08/2024 | 249 | 76 | 124 | 249 | 125 | (77) | 201 |
| 29/08/2024 | 249 | 76 | 85 | 249 | 164 | (77) | 241 |
| 30/08/2024 | 249 | 76 | 77 | 249 | 172 | (77) | 249 |
| 31/08/2024 | 249 | 76 | 74 | 249 | 175 | (77) | 251 |
| 1/09/2024 | 249 | 76 | 66 | 249 | 183 | (77) | 260 |
| 2/09/2024 | 249 | 76 | 122 | 249 | 127 | (77) | 204 |
| 3/09/2024 | 249 | 76 | 118 | 249 | 131 | (77) | 207 |
| 4/09/2024 | 249 | 76 | 90 | 249 | 159 | (77) | 235 |
| 5/09/2024 | 249 | 76 | 86 | 249 | 163 | (77) | 240 |
| 6/09/2024 | 249 | 76 | 119 | 249 | 130 | (77) | 207 |
| 7/09/2024 | 249 | 76 | 111 | 249 | 138 | (77) | 214 |
| 8/09/2024 | 249 | 76 | 71 | 249 | 178 | (77) | 254 |
| 9/09/2024 | 249 | 76 | 168 | 249 | 81 | (77) | 157 |
| 10/09/2024 | 249 | 76 | 185 | 249 | 64 | (77) | 140 |
| 11/09/2024 | 249 | 76 | 98 | 249 | 151 | (77) | 228 |
| 12/09/2024 | 249 | 76 | 99 | 249 | 150 | (77) | 226 |
| 13/09/2024 | 249 | 76 | 108 | 249 | 141 | (77) | 218 |
| 14/09/2024 | 249 | 76 | 75 | 249 | 174 | (77) | 250 |
| 15/09/2024 | 249 | 76 | 82 | 249 | 167 | (77) | 243 |
| 16/09/2024 | 249 | 76 | 137 | 249 | 112 | (77) | 189 |
| 17/09/2024 | 249 | 76 | 142 | 249 | 107 | (77) | 183 |
| 18/09/2024 | 249 | 76 | 133 | 249 | 116 | (77) | 193 |
| 19/09/2024 | 249 | 76 | 93 | 249 | 156 | (77) | 233 |
| 20/09/2024 | 249 | 76 | 98 | 249 | 151 | (77) | 227 |
| 21/09/2024 | 249 | 76 | 89 | 249 | 160 | (77) | 237 |
| 22/09/2024 | 249 | 76 | 126 | 249 | 123 | (77) | 199 |
| 23/09/2024 | 249 | 76 | 147 | 249 | 102 | (77) | 178 |
| 24/09/2024 | 249 | 76 | 138 | 249 | 111 | (77) | 188 |
| 25/09/2024 | 249 | 76 | 86 | 249 | 163 | (77) | 240 |
| 26/09/2024 | 249 | 76 | 103 | 249 | 146 | (77) | 222 |
| 27/09/2024 | 249 | 76 | 83 | 249 | 166 | (77) | 242 |
| 28/09/2024 | 249 | 76 | 69 | 249 | 180 | (77) | 256 |
| 29/09/2024 | 249 | 76 | 80 | 249 | 169 | (77) | 245 |
| 30/09/2024 | 249 | 76 | 127 | 249 | 122 | (77) | 198 |
| 1/10/2024 | 249 | 76 | 119 | 249 | 130 | (77) | 207 |
| 2/10/2024 | 249 | 76 | 85 | 249 | 164 | (77) | 240 |
| 3/10/2024 | 249 | 76 | 63 | 249 | 186 | (77) | 263 |
| 4/10/2024 | 249 | 76 | 64 | 249 | 185 | (77) | 262 |
| 5/10/2024 | 249 | 76 | 67 | 249 | 182 | (77) | 259 |
| 6/10/2024 | 249 | 76 | 95 | 249 | 154 | (77) | 231 |
| 7/10/2024 | 249 | 76 | 66 | 249 | 183 | (77) | 259 |
| 8/10/2024 | 249 | 76 | 80 | 249 | 169 | (77) | 245 |
| 9/10/2024 | 249 | 76 | 92 | 249 | 157 | (77) | 234 |
| 10/10/2024 | 249 | 76 | 60 | 249 | 189 | (77) | 265 |
| 11/10/2024 | 249 | 76 | 72 | 249 | 177 | (77) | 254 |
| 12/10/2024 | 249 | 76 | 66 | 249 | 183 | (77) | 259 |
| 13/10/2024 | 249 | 76 | 70 | 249 | 179 | (77) | 255 |
| 14/10/2024 | 249 | 76 | 66 | 249 | 183 | (77) | 259 |
| 15/10/2024 | 249 | 76 | 64 | 249 | 185 | (77) | 261 |
| 16/10/2024 | 249 | 76 | 83 | 249 | 166 | (77) | 243 |
| 17/10/2024 | 249 | 76 | 98 | 249 | 151 | (77) | 227 |
| 18/10/2024 | 249 | 76 | 78 | 249 | 171 | (77) | 247 |
| 19/10/2024 | 249 | 76 | 71 | 249 | 178 | (77) | 254 |
| 20/10/2024 | 249 | 76 | 71 | 249 | 178 | (77) | 254 |
| 21/10/2024 | 249 | 76 | 97 | 249 | 152 | (77) | 229 |
| 22/10/2024 | 249 | 76 | 123 | 249 | 126 | (77) | 203 |
| 23/10/2024 | 249 | 76 | 88 | 249 | 161 | (77) | 238 |
| 24/10/2024 | 249 | 76 | 91 | 249 | 158 | (77) | 234 |
| 25/10/2024 | 249 | 76 | 96 | 249 | 153 | (77) | 230 |
| 26/10/2024 | 249 | 76 | 111 | 249 | 138 | (77) | 215 |
| 27/10/2024 | 249 | 76 | 84 | 249 | 165 | (77) | 242 |
| 28/10/2024 | 249 | 76 | 118 | 249 | 131 | (77) | 208 |
| 29/10/2024 | 249 | 76 | 118 | 249 | 131 | (77) | 207 |
| 30/10/2024 | 249 | 76 | 104 | 249 | 145 | (77) | 222 |
| 31/10/2024 | 249 | 76 | 83 | 249 | 166 | (77) | 243 |
| 1/11/2024 | 249 | 76 | 105 | 249 | 144 | (77) | 221 |
| 2/11/2024 | 249 | 76 | 82 | 249 | 167 | (77) | 243 |
| 3/11/2024 | 249 | 76 | 99 | 249 | 150 | (77) | 226 |
| 4/11/2024 | 249 | 76 | 112 | 249 | 137 | (77) | 214 |
| 5/11/2024 | 249 | 76 | 91 | 249 | 158 | (77) | 234 |
| 6/11/2024 | 249 | 76 | 99 | 249 | 150 | (77) | 226 |
| 7/11/2024 | 249 | 76 | 83 | 249 | 166 | (77) | 242 |
| 8/11/2024 | 249 | 76 | 98 | 249 | 151 | (77) | 227 |
| 9/11/2024 | 249 | 76 | 103 | 249 | 146 | (77) | 223 |
| 10/11/2024 | 249 | 76 | 90 | 249 | 159 | (77) | 235 |
| 11/11/2024 | 249 | 76 | 129 | 249 | 120 | (77) | 197 |
| 12/11/2024 | 249 | 76 | 103 | 249 | 146 | (77) | 223 |
| 13/11/2024 | 249 | 76 | 112 | 249 | 137 | (77) | 214 |
| 14/11/2024 | 249 | 76 | 117 | 249 | 132 | (77) | 208 |
| 15/11/2024 | 249 | 76 | 105 | 249 | 144 | (77) | 221 |
| 16/11/2024 | 249 | 76 | 68 | 249 | 181 | (77) | 258 |
| 17/11/2024 | 249 | 76 | 75 | 249 | 174 | (77) | 250 |
| 18/11/2024 | 249 | 76 | 109 | 249 | 140 | (77) | 217 |
| 19/11/2024 | 249 | 76 | 78 | 249 | 171 | (77) | 247 |
| 20/11/2024 | 249 | 76 | 77 | 249 | 172 | (77) | 248 |
| 21/11/2024 | 249 | 76 | 131 | 249 | 118 | (77) | 194 |
| 22/11/2024 | 249 | 76 | 142 | 249 | 107 | (77) | 184 |
| 23/11/2024 | 249 | 76 | 141 | 249 | 108 | (77) | 185 |
| 24/11/2024 | 249 | 76 | 174 | 249 | 75 | (77) | 151 |
| 25/11/2024 | 249 | 76 | 190 | 249 | 59 | (77) | 135 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26/11/2024 | 249 | 76 | 131 | 249 | **118** | **(77)** | **195** |
| 27/11/2024 | 249 | 76 | 108 | 249 | **141** | **(77)** | **217** |
| 28/11/2024 | 249 | 76 | 115 | 249 | **134** | **(77)** | **210** |
| 29/11/2024 | 249 | 76 | 98 | 249 | **151** | **(77)** | **228** |
| 30/11/2024 | 249 | 76 | 98 | 249 | **151** | **(77)** | **228** |
| 1/12/2024 | 249 | 76 | 124 | 249 | **125** | **(77)** | **201** |
| 2/12/2024 | 249 | 76 | 129 | 249 | **120** | **(77)** | **196** |
| 3/12/2024 | 249 | 76 | 103 | 249 | **146** | **(77)** | **222** |
| 4/12/2024 | 249 | 76 | 86 | 249 | **163** | **(77)** | **240** |
| 5/12/2024 | 249 | 76 | 183 | 249 | **66** | **(77)** | **142** |
| 6/12/2024 | 249 | 76 | 166 | 249 | **83** | **(77)** | **159** |
| 7/12/2024 | 249 | 76 | 66 | 249 | **183** | **(77)** | **259** |
| 8/12/2024 | 249 | 76 | 101 | 249 | **148** | **(77)** | **225** |
| 9/12/2024 | 249 | 76 | 139 | 249 | **110** | **(77)** | **187** |
| 10/12/2024 | 249 | 76 | 109 | 249 | **140** | **(77)** | **217** |
| 11/12/2024 | 249 | 76 | 113 | 249 | **136** | **(77)** | **212** |
| 12/12/2024 | 249 | 76 | 131 | 249 | **118** | **(77)** | **194** |
| 13/12/2024 | 249 | 76 | 129 | 249 | **120** | **(77)** | **196** |
| 14/12/2024 | 249 | 76 | 114 | 249 | **135** | **(77)** | **212** |
| 15/12/2024 | 249 | 76 | 121 | 249 | **128** | **(77)** | **204** |
| 16/12/2024 | 249 | 76 | 103 | 249 | **146** | **(77)** | **223** |
| 17/12/2024 | 249 | 76 | 57 | 249 | **192** | **(77)** | **268** |
| 18/12/2024 | 249 | 76 | 59 | 249 | **190** | **(77)** | **267** |
| 19/12/2024 | 249 | 76 | 98 | 249 | **151** | **(77)** | **227** |
| 20/12/2024 | 249 | 76 | 79 | 249 | **170** | **(77)** | **246** |
| 21/12/2024 | 249 | 76 | 71 | 249 | **178** | **(77)** | **254** |
| 22/12/2024 | 249 | 76 | 64 | 249 | **185** | **(77)** | **262** |
| 23/12/2024 | 249 | 76 | 72 | 249 | **177** | **(77)** | **254** |
| 24/12/2024 | 249 | 76 | 87 | 249 | **162** | **(77)** | **238** |
| 25/12/2024 | 249 | 76 | 80 | 249 | **169** | **(77)** | **245** |
| 26/12/2024 | 249 | 76 | 69 | 249 | **180** | **(77)** | **257** |
| 27/12/2024 | 249 | 76 | 77 | 249 | **172** | **(77)** | **249** |
| 28/12/2024 | 249 | 76 | 75 | 249 | **174** | **(77)** | **251** |
| 29/12/2024 | 249 | 76 | 71 | 249 | **178** | **(77)** | **254** |
| 30/12/2024 | 249 | 76 | 84 | 249 | **165** | **(77)** | **241** |
| 31/12/2024 | 249 | 76 | 84 | 249 | **165** | **(77)** | **241** |
| 1/01/2025 | 249 | 76 | 72 | 249 | **177** | **(77)** | **254** |
| 2/01/2025 | 249 | 76 | 75 | 249 | **174** | **(77)** | **251** |
| 3/01/2025 | 249 | 76 | 106 | 249 | **143** | **(77)** | **219** |
| 4/01/2025 | 249 | 76 | 137 | 249 | **112** | **(77)** | **189** |
| 5/01/2025 | 249 | 76 | 130 | 249 | **119** | **(77)** | **196** |
| 6/01/2025 | 249 | 76 | 73 | 249 | **176** | **(77)** | **252** |
| 7/01/2025 | 249 | 76 | 71 | 249 | **178** | **(77)** | **254** |
| 8/01/2025 | 249 | 76 | 109 | 249 | **140** | **(77)** | **216** |
| 9/01/2025 | 249 | 76 | 126 | 249 | **123** | **(77)** | **200** |
| 10/01/2025 | 249 | 76 | 118 | 249 | **131** | **(77)** | **207** |
| 11/01/2025 | 249 | 76 | 99 | 249 | **150** | **(77)** | **227** |
| 12/01/2025 | 249 | 76 | 124 | 249 | **125** | **(77)** | **201** |
| 13/01/2025 | 249 | 76 | 128 | 249 | **121** | **(77)** | **197** |
| 14/01/2025 | 249 | 76 | 135 | 249 | **114** | **(77)** | **190** |
| 15/01/2025 | 249 | 76 | 76 | 249 | **173** | **(77)** | **249** |
| 16/01/2025 | 249 | 76 | 80 | 249 | **169** | **(77)** | **246** |
| 17/01/2025 | 249 | 76 | 82 | 249 | **167** | **(77)** | **244** |
| 18/01/2025 | 249 | 76 | 95 | 249 | **154** | **(77)** | **231** |
| 19/01/2025 | 249 | 76 | 149 | 249 | **100** | **(77)** | **177** |
| 20/01/2025 | 249 | 76 | 164 | 249 | **85** | **(77)** | **161** |
| 21/01/2025 | 249 | 76 | 83 | 249 | **166** | **(77)** | **243** |
| 22/01/2025 | 249 | 76 | 67 | 249 | **182** | **(77)** | **259** |
| 23/01/2025 | 249 | 76 | 74 | 249 | **175** | **(77)** | **252** |
| 24/01/2025 | 249 | 76 | 71 | 249 | **178** | **(77)** | **255** |
| 25/01/2025 | 249 | 76 | 61 | 249 | **188** | **(77)** | **265** |
| 26/01/2025 | 249 | 76 | 100 | 249 | **149** | **(77)** | **226** |
| 27/01/2025 | 249 | 76 | 62 | 249 | **187** | **(77)** | **263** |
| 28/01/2025 | 249 | 76 | 64 | 249 | **185** | **(77)** | **261** |
| 29/01/2025 | 249 | 76 | 60 | 249 | **189** | **(77)** | **266** |
| 30/01/2025 | 249 | 76 | 60 | 249 | **189** | **(77)** | **265** |
| 31/01/2025 | 249 | 76 | 58 | 249 | **191** | **(77)** | **268** |
| 1/02/2025 | 249 | 76 | 88 | 249 | **161** | **(77)** | **237** |
| 2/02/2025 | 249 | 76 | 144 | 249 | **105** | **(77)** | **182** |
| 3/02/2025 | 249 | 76 | 197 | 249 | **52** | **(77)** | **129** |
| 4/02/2025 | 249 | 76 | 111 | 249 | **138** | **(77)** | **215** |
| 5/02/2025 | 249 | 76 | 86 | 249 | **163** | **(77)** | **240** |
| 6/02/2025 | 249 | 76 | 143 | 249 | **106** | **(77)** | **183** |
| 7/02/2025 | 249 | 76 | 86 | 249 | **163** | **(77)** | **239** |
| 8/02/2025 | 249 | 76 | 65 | 249 | **184** | **(77)** | **260** |
| 9/02/2025 | 249 | 76 | 62 | 249 | **187** | **(77)** | **263** |
| 10/02/2025 | 249 | 76 | 86 | 249 | **163** | **(77)** | **240** |
| 11/02/2025 | 249 | 76 | 152 | 249 | **97** | **(77)** | **173** |
| 12/02/2025 | 249 | 76 | 191 | 249 | **58** | **(77)** | **135** |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 13/02/2025 | 249 | 76 | 88 | 249 | 161 | (77) | 237 |
| 14/02/2025 | 249 | 76 | 94 | 249 | 155 | (77) | 231 |
| 15/02/2025 | 249 | 76 | 86 | 249 | 163 | (77) | 240 |
| 16/02/2025 | 249 | 76 | 85 | 249 | 164 | (77) | 240 |
| 17/02/2025 | 249 | 76 | 114 | 249 | 135 | (77) | 211 |
| 18/02/2025 | 249 | 76 | 95 | 249 | 154 | (77) | 231 |
| 19/02/2025 | 249 | 76 | 100 | 249 | 149 | (77) | 226 |
| 20/02/2025 | 249 | 76 | 98 | 249 | 151 | (77) | 227 |
| 21/02/2025 | 249 | 76 | 134 | 249 | 115 | (77) | 192 |
| 22/02/2025 | 249 | 76 | 109 | 249 | 140 | (77) | 217 |
| 23/02/2025 | 249 | 76 | 78 | 249 | 171 | (77) | 247 |
| 24/02/2025 | 249 | 76 | 103 | 249 | 146 | (77) | 223 |
| 25/02/2025 | 249 | 76 | 147 | 249 | 102 | (77) | 178 |
| 26/02/2025 | 249 | 76 | 159 | 249 | 90 | (77) | 166 |
| 27/02/2025 | 249 | 76 | 162 | 249 | 87 | (77) | 164 |
| 28/02/2025 | 249 | 76 | 153 | 249 | 96 | (77) | 173 |
| 1/03/2025 | 249 | 76 | 100 | 249 | 149 | (77) | 225 |
| 2/03/2025 | 249 | 76 | 91 | 249 | 158 | (77) | 234 |
| 3/03/2025 | 249 | 76 | 102 | 249 | 147 | (77) | 224 |
| 4/03/2025 | 249 | 76 | 153 | 249 | 96 | (77) | 173 |
| 5/03/2025 | 249 | 76 | 99 | 249 | 150 | (77) | 226 |
| 6/03/2025 | 249 | 76 | 82 | 249 | 167 | (77) | 243 |
| 7/03/2025 | 249 | 76 | 104 | 249 | 145 | (77) | 221 |
| 8/03/2025 | 249 | 76 | 139 | 249 | 110 | (77) | 187 |
| 9/03/2025 | 249 | 76 | 136 | 249 | 113 | (77) | 190 |
| 10/03/2025 | 249 | 76 | 143 | 249 | 106 | (77) | 182 |
| 11/03/2025 | 249 | 76 | 157 | 249 | 92 | (77) | 169 |
| 12/03/2025 | 249 | 76 | 128 | 249 | 121 | (77) | 197 |
| 13/03/2025 | 249 | 76 | 145 | 249 | 104 | (77) | 180 |
| 14/03/2025 | 249 | 76 | 137 | 249 | 112 | (77) | 188 |
| 15/03/2025 | 249 | 76 | 124 | 249 | 125 | (77) | 201 |
| 16/03/2025 | 249 | 76 | 68 | 249 | 181 | (77) | 258 |
| 17/03/2025 | 249 | 76 | 105 | 249 | 144 | (77) | 221 |
| 18/03/2025 | 249 | 76 | 108 | 249 | 141 | (77) | 217 |
| 19/03/2025 | 249 | 76 | 99 | 249 | 150 | (77) | 227 |
| 20/03/2025 | 249 | 76 | 130 | 249 | 119 | (77) | 196 |
| 21/03/2025 | 249 | 76 | 141 | 249 | 108 | (77) | 185 |
| 22/03/2025 | 249 | 76 | 87 | 249 | 162 | (77) | 238 |
| 23/03/2025 | 249 | 76 | 94 | 249 | 155 | (77) | 232 |
| 24/03/2025 | 249 | 76 | 95 | 249 | 154 | (77) | 231 |
| 25/03/2025 | 249 | 76 | 105 | 249 | 144 | (77) | 220 |
| 26/03/2025 | 249 | 76 | 102 | 249 | 147 | (77) | 223 |
| 27/03/2025 | 249 | 76 | 130 | 249 | 119 | (77) | 196 |
| 28/03/2025 | 249 | 76 | 152 | 249 | 97 | (77) | 174 |
| 29/03/2025 | 249 | 76 | 76 | 249 | 173 | (77) | 249 |
| 30/03/2025 | 249 | 76 | 91 | 249 | 158 | (77) | 234 |
| 31/03/2025 | 249 | 76 | 85 | 249 | 164 | (77) | 240 |
| 1/04/2025 | 249 | 76 | 83 | 249 | 166 | (77) | 242 |
| 2/04/2025 | 249 | 76 | 102 | 249 | 147 | (77) | 223 |
| 3/04/2025 | 249 | 76 | 93 | 249 | 156 | (77) | 232 |
| 4/04/2025 | 249 | 76 | 84 | 249 | 165 | (77) | 242 |
| 5/04/2025 | 249 | 76 | 102 | 249 | 147 | (77) | 223 |
| 6/04/2025 | 249 | 76 | 78 | 249 | 171 | (77) | 247 |
| 7/04/2025 | 249 | 76 | 148 | 249 | 101 | (77) | 177 |
| 8/04/2025 | 249 | 76 | 127 | 249 | 122 | (77) | 199 |
| 9/04/2025 | 249 | 76 | 146 | 249 | 103 | (77) | 179 |
| 10/04/2025 | 249 | 76 | 112 | 249 | 137 | (77) | 213 |
| 11/04/2025 | 249 | 76 | 107 | 249 | 142 | (77) | 218 |
| 12/04/2025 | 249 | 76 | 94 | 249 | 155 | (77) | 232 |
| 13/04/2025 | 249 | 76 | 139 | 249 | 110 | (77) | 187 |
| 14/04/2025 | 249 | 76 | 86 | 249 | 163 | (77) | 240 |
| 15/04/2025 | 249 | 76 | 151 | 249 | 98 | (77) | 174 |
| 16/04/2025 | 249 | 76 | 157 | 249 | 92 | (77) | 169 |
| 17/04/2025 | 249 | 76 | 173 | 249 | 76 | (77) | 153 |
| 18/04/2025 | 249 | 76 | 95 | 249 | 154 | (77) | 231 |
| 19/04/2025 | 249 | 76 | 47 | 249 | 202 | (77) | 279 |
| 20/04/2025 | 249 | 76 | 63 | 249 | 186 | (77) | 263 |
| 21/04/2025 | 249 | 76 | 75 | 249 | 174 | (77) | 250 |
| 22/04/2025 | 249 | 76 | 77 | 249 | 172 | (77) | 249 |
| 23/04/2025 | 249 | 76 | 118 | 249 | 131 | (77) | 207 |
| 24/04/2025 | 249 | 76 | 113 | 249 | 136 | (77) | 212 |
| 25/04/2025 | 249 | 76 | 112 | 249 | 137 | (77) | 213 |
| 26/04/2025 | 249 | 76 | 69 | 249 | 180 | (77) | 256 |
| 27/04/2025 | 249 | 76 | 91 | 249 | 158 | (77) | 235 |
| 28/04/2025 | 249 | 76 | 139 | 249 | 110 | (77) | 187 |
| 29/04/2025 | 249 | 76 | 124 | 249 | 125 | (77) | 201 |
| 30/04/2025 | 249 | 76 | 90 | 249 | 159 | (77) | 235 |
| 1/05/2025 | 249 | 76 | 145 | 249 | 104 | (77) | 180 |
| 2/05/2025 | 249 | 76 | 118 | 249 | 131 | (77) | 208 |
| 3/05/2025 | 249 | 76 | 66 | 249 | 183 | (77) | 260 |
| 4/05/2025 | 249 | 76 | 64 | 249 | 185 | (77) | 262 |
| 5/05/2025 | 249 | 76 | 69 | 249 | 180 | (77) | 257 |
| 6/05/2025 | 249 | 76 | 94 | 249 | 155 | (77) | 231 |
| 7/05/2025 | 249 | 76 | 112 | 249 | 137 | (77) | 213 |
| 8/05/2025 | 249 | 76 | 133 | 249 | 116 | (77) | 193 |
| 9/05/2025 | 249 | 76 | 137 | 249 | 112 | (77) | 188 |
| 10/05/2025 | 249 | 76 | 114 | 249 | 135 | (77) | 211 |
| 11/05/2025 | 249 | 76 | 135 | 249 | 114 | (77) | 190 |
| 12/05/2025 | 249 | 76 | 157 | 249 | 92 | (77) | 169 |
| 13/05/2025 | 249 | 76 | 177 | 249 | 72 | (77) | 148 |
| 14/05/2025 | 249 | 76 | 170 | 249 | 79 | (77) | 156 |
| 15/05/2025 | 249 | 76 | 187 | 249 | 62 | (77) | 138 |
| 16/05/2025 | 249 | 76 | 181 | 249 | 68 | (77) | 145 |
| 17/05/2025 | 249 | 76 | 103 | 249 | 146 | (77) | 223 |
| 18/05/2025 | 249 | 76 | 112 | 249 | 137 | (77) | 214 |
| 19/05/2025 | 249 | 76 | 176 | 249 | 73 | (77) | 150 |
| 20/05/2025 | 249 | 76 | 227 | 249 | 22 | (77) | 98 |
| 21/05/2025 | 249 | 76 | 219 | 249 | 30 | (77) | 107 |
| 22/05/2025 | 249 | 76 | 207 | 249 | 42 | (77) | 118 |
| 23/05/2025 | 249 | 76 | 175 | 249 | 74 | (77) | 151 |
| 24/05/2025 | 249 | 76 | 116 | 249 | 133 | (77) | 210 |
| 25/05/2025 | 249 | 76 | 102 | 249 | 147 | (77) | 224 |
| 26/05/2025 | 249 | 76 | 107 | 249 | 142 | (77) | 218 |
| 27/05/2025 | 249 | 76 | 150 | 249 | 99 | (77) | 176 |
| 28/05/2025 | 249 | 76 | 166 | 249 | 83 | (77) | 160 |
| 29/05/2025 | 249 | 76 | 172 | 249 | 77 | (77) | 153 |
| 30/05/2025 | 249 | 76 | 179 | 249 | 70 | (77) | 146 |
| 31/05/2025 | 249 | 76 | 169 | 249 | 80 | (77) | 156 |
| 1/06/2025 | 249 | 76 | 169 | 249 | 80 | (77) | 157 |
| 2/06/2025 | 249 | 76 | 223 | 249 | 26 | (77) | 103 |
| 3/06/2025 | 249 | 76 | 192 | 249 | 57 | (77) | 134 |
| 4/06/2025 | 249 | 76 | 201 | 249 | 48 | (77) | 124 |
| 5/06/2025 | 249 | 76 | 163 | 249 | 86 | (77) | 162 |
| 6/06/2025 | 249 | 76 | 127 | 249 | 122 | (77) | 198 |
| 7/06/2025 | 249 | 76 | 141 | 249 | 108 | (77) | 185 |
| 8/06/2025 | 249 | 76 | 155 | 249 | 94 | (77) | 171 |
| 9/06/2025 | 249 | 76 | 201 | 249 | 48 | (77) | 125 |
| 10/06/2025 | 249 | 76 | 243 | 249 | 6 | (77) | 82 |
| 11/06/2025 | 249 | 76 | 251 | 249 | (2) | (77) | 74 |
| 12/06/2025 | 249 | 76 | 241 | 249 | 8 | (77) | 85 |
| 13/06/2025 | 249 | 76 | 205 | 249 | 44 | (77) | 120 |
| 14/06/2025 | 249 | 76 | 105 | 249 | 144 | (77) | 221 |
| 15/06/2025 | 249 | 76 | 134 | 249 | 115 | (77) | 192 |
| 16/06/2025 | 249 | 76 | 126 | 249 | 123 | (77) | 199 |
| 17/06/2025 | 249 | 76 | 241 | 249 | 8 | (77) | 84 |
| 18/06/2025 | 249 | 76 | 243 | 249 | 6 | (77) | 82 |
| 19/06/2025 | 249 | 76 | 180 | 249 | 69 | (77) | 146 |
| 20/06/2025 | 249 | 76 | 189 | 249 | 60 | (77) | 136 |
| 21/06/2025 | 249 | 76 | 123 | 249 | 126 | (77) | 202 |
| 22/06/2025 | 249 | 76 | 89 | 249 | 160 | (77) | 237 |
| 23/06/2025 | 249 | 76 | 82 | 249 | 167 | (77) | 243 |
| 24/06/2025 | 249 | 76 | 104 | 249 | 145 | (77) | 221 |
| 25/06/2025 | 249 | 76 | 178 | 249 | 71 | (77) | 148 |
| 26/06/2025 | 249 | 76 | 242 | 249 | 7 | (77) | 83 |
| 27/06/2025 | 249 | 76 | 257 | 249 | (8) | (77) | 68 |
| 28/06/2025 | 249 | 76 | 237 | 249 | 12 | (77) | 89 |
| 29/06/2025 | 249 | 76 | 211 | 249 | 38 | (77) | 114 |
| 30/06/2025 | 249 | 76 | 227 | 249 | 22 | (77) | 98 |
| | | | | | | | |

# Part 10 Financial Reporting
## Epic Energy South Australia Pty Ltd
## Year ending 30/06/2025
## Pricing template

All numbers are expressed in $nominal

**Please input the percentages of asset value allocated to each services, and the indexes provided by AER. Please ensure to include any necessary explanation in the Basis of Preparation of the allocation methodologies, or if alternative index is used.**
**The cost-based pricing benchmarks is calculated based on three elements. The basic logics of the methodology would be explained in the handbook.**

### 6.1 Inputs

| Service provider inputs | | AER inputs | |
|---|---|---|---|
| Description | Asset allocation to pipeline service<br>% | Description | % |
| Firm forward haul transportation service | 82.86% | Average regulatory return on debt | 5.71% |
| Backhaul service | 0.00% | Gearing | 60% |
| Interruptible or as available transportation service | 3.86% | Statutory tax rate | 30% |
| Firm stand-alone compression service | 0.00% | Gamma | 40% |
| Interruptible or as available stand-alone compression service | 0.00% | Average regulatory rate of return | 6.34% |
| Park service | 0.00% | | |
| Park and loan services | 9.25% | | |
| Capacity trading service | 0.00% | | |
| In pipe trading service | 0.00% | | |
| Other | 4.03% | | |
| Total | **100.00%** | | |

### 6.2 Pricing benchmarks

| | | Fixed operating costs per unit | Return of capital per unit | Return on capital & Tax per unit | Total cost per unit | Measurement unit |
|---|---|---|---|---|---|---|
| **Firm forward haul transportation service** | Low | 0.0482 | 0.1545 | 0.1960 | 0.3987 | $/GJ/day of Pipeline MDQ |
| | High | 0.2947 | 0.2874 | 0.2361 | 0.8182 | |
| **Backhaul service** | Low | - | - | - | - | $/GJ/day of Pipeline MDQ |
| | High | - | - | - | - | |
| **Interruptible or as available transportation service** | Low | 0.0019 | 0.0060 | 0.0076 | 0.0155 | $/GJ/day of Pipeline MDQ |
| | High | 0.0114 | 0.0111 | 0.0092 | 0.0317 | |
| **Firm stand-alone compression service** | Low | - | - | - | - | $/GJ/day of Pipeline MDQ |
| | High | - | - | - | - | |
| **Interruptible or as available stand-alone compression service** | Low | - | - | - | - | $/GJ/day of Pipeline MDQ |
| | High | - | - | - | - | |
| **Park service** | Low | - | - | - | - | $/GJ/day of Pipeline MDQ |
| | High | - | - | - | - | |
| **Park and loan services** | Low | 0.0085 | 0.0272 | 0.0345 | 0.0701 | $/GJ/day of Pipeline MDQ |
| | High | 0.0518 | 0.0505 | 0.0415 | 0.1439 | |
| **Capacity trading service** | Low | - | - | - | - | $/GJ of MDQ traded |
| | High | - | - | - | - | |
| **In pipe trading service** | Low | - | - | - | - | $/GJ traded |
| | High | - | - | - | - | |
| **Other** | Low | 0.0023 | 0.0075 | 0.0095 | 0.0194 | |
| | High | 0.0143 | 0.0140 | 0.0115 | 0.0398 | |

**6.3 Elements calculated**

**Summary**

| | 2 Fixed operating costs | | 3 Return of capital | | | 3 Return on capital & Tax | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Based on the inferred rates of return under Depreciated book value method | | Based on the average regulatory rate of return | |
| | Total costs less depreciation in Table 2.1.1 per capacity denominator | Direct costs less depreciation in Table 2.1.1 per capacity denominator | Total asset depreciation per capacity denominator | Direct asset depreciation per capacity denominator | Depreciation of RCM asset value per capacity denominator | Return on capital per capacity denominator | Tax estimate per capacity denominator | Return on capital per capacity denominator | Tax estimate per capacity denominator |
| Firm forward haul transportation service | 0.295 | 0.048 | 0.177 | 0.154 | 0.287 | 0.211 | 0.025 | 0.178 | 0.018 |
| Backhaul service | - | - | - | - | - | - | - | - | - |
| Interruptible or as available transportation service | 0.011 | 0.002 | 0.007 | 0.006 | 0.011 | 0.008 | 0.001 | 0.007 | 0.001 |
| Firm stand-alone compression service | - | - | - | - | - | - | - | - | - |
| Interruptible or as available stand-alone compression service | - | - | - | - | - | - | - | - | - |
| Park service | - | - | - | - | - | - | - | - | - |
| Park and loan services | 0.052 | 0.008 | 0.031 | 0.027 | 0.051 | 0.037 | 0.004 | 0.031 | 0.003 |
| Capacity trading service | - | - | - | - | - | - | - | - | - |
| In pipe trading service | - | - | - | - | - | - | - | - | - |
| Other | 0.014 | 0.002 | 0.009 | 0.008 | 0.014 | 0.010 | 0.001 | 0.009 | 0.001 |

### 6.4 Calculation process

#### Fixed operating costs

| 29. Three estimates of opex per unit of capacity | Total costs less depreciation in Table 2.1.1 | Direct costs less depreciation in Table 2.1.1 | Capacity denominator (report period) TJ | Total costs less depreciation in Table 2.1.1 per capacity denominator | Direct costs less depreciation in Table 2.1.1 per capacity denominator |
|---|---|---|---|---|---|
| Firm forward haul transportation service | 26,697,722.9 | 4,365,233.1 | 90,585 | 0.29 | 0.05 |
| Backhaul service | - | - | - | - | - |
| Interruptible or as available transportation service | 1,243,702.8 | 203,352.6 | 108,836 | 0.01 | 0.00 |
| Firm stand-alone compression service | - | - | - | - | - |
| Interruptible or as available stand-alone compression service | - | - | - | - | - |
| Park service | - | - | - | - | - |
| Park and loan services | 2,980,375.8 | 487,308.8 | 57,512 | 0.05 | 0.01 |
| Capacity trading service | - | - | - | - | - |
| In pipe trading service | - | - | - | - | - |
| Other | 1,298,477.2 | 212,308.6 | 90,636 | 0.01 | 0.00 |

#### Return of capital

| 28. Estimated remaining direct asset lives | Depreciable direct assets in Table 3.1.1 or 3.2.1 | Estimated one-year direct asset depreciation | Estimated remaining asset life |
|---|---|---|---|
| Firm forward haul transportation service | 253,980,470.7 | 14,031,731.8 | 18.1 |
| Backhaul service | - | - | - |
| Interruptible or as available transportation service | 11,831,578.8 | 653,662.6 | 18.1 |
| Firm stand-alone compression service | - | - | - |
| Interruptible or as available stand-alone compression service | - | - | - |
| Park service | - | - | - |
| Park and loan services | 28,352,876.6 | 1,566,419.5 | 18.1 |
| Capacity trading service | - | - | - |
| In pipe trading service | - | - | - |
| Other | 12,352,658.7 | 682,450.9 | 18.1 |

| 30-31. Depreciation on (total: direct and shared/direct) assets per unit of capacity | Total asset depreciation in Table 2.1.1 | Direct asset depreciation in Table 2.1.1 | Capacity denominator (report period) TJ | Total asset depreciation per capacity denominator | Direct asset depreciation per capacity denominator |
|---|---|---|---|---|---|
| Firm forward haul transportation service | 16,070,793.2 | 13,993,288.7 | 90,585 | 0.18 | 0.15 |
| Backhaul service | - | - | - | - | - |
| Interruptible or as available transportation service | 748,651.5 | 651,871.8 | 108,836 | 0.01 | 0.01 |
| Firm stand-alone compression service | - | - | - | - | - |
| Interruptible or as available stand-alone compression service | - | - | - | - | - |
| Park service | - | - | - | - | - |
| Park and loan services | 1,794,048.2 | 1,562,127.9 | 57,512 | 0.03 | 0.03 |
| Capacity trading service | - | - | - | - | - |
| In pipe trading service | - | - | - | - | - |
| Other | 781,623.2 | 680,581.1 | 90,636 | 0.01 | 0.01 |

| 32. Estimated RCM depreciation per unit of capacity | Closing asset value based on Table 4.1 | Estimated remaining asset life | Estimated yearly depreciation | Capacity denominator (report period) TJ | Depreciation of RCM asset value per capacity denominator |
|---|---|---|---|---|---|
| Firm forward haul transportation service | 471,218,188.7 | 18.1 | 26,033,526.2 | 90,585 | 0.29 |
| Backhaul service | - | - | - | - | - |
| Interruptible or as available transportation service | 21,951,511.1 | 18.1 | 1,212,761.4 | 108,836 | 0.01 |
| Firm stand-alone compression service | - | - | - | - | - |
| Interruptible or as available stand-alone compression service | - | - | - | - | - |
| Park service | - | - | - | - | - |
| Park and loan services | 52,604,009.7 | 18.1 | 2,906,228.8 | 57,512 | 0.05 |
| Capacity trading service | - | - | - | - | - |
| In pipe trading service | - | - | - | - | - |
| Other | 22,918,287.5 | 18.1 | 1,266,173.2 | 90,636 | 0.01 |

#### Return on capital & Tax

| 34. Estimation of taxes | |
|---|---|
| Pipeline rate of return | 7.51% |
| Post-tax return on equity | 10.21% |
| Estimated pretax return on equity | 12.46% |
| Tax as a % of equity | 2.24% |
| Tax as a % of assets | 0.90% |
| Pre-tax rate of return | 8.41% |

| 35. Based on the inferred rates of return under Depreciated book value method | Depreciable direct assets in Table 3.1.1 or 3.2.1 (Including Land and easements) | Pipeline rate of return | Tax as a % of assets | Return on capital | Tax estimate | Capacity denominator (report period) TJ | Return on capital per capacity denominator | Tax estimate per capacity denominator |
|---|---|---|---|---|---|---|---|---|
| Firm forward haul transportation service | 254,374,304.9 | 7.51% | 0.90% | 19,107,600.5 | 2,281,332.5 | 90,585 | 0.21 | 0.03 |
| Backhaul service | - | 7.51% | 0.90% | - | - | - | - | - |
| Interruptible or as available transportation service | 11,849,925.4 | 7.51% | 0.90% | 890,119.9 | 106,275.0 | 108,836 | 0.01 | 0.00 |
| Firm stand-alone compression service | - | 7.51% | 0.90% | - | - | - | - | - |
| Interruptible or as available stand-alone compression service | - | 7.51% | 0.90% | - | - | - | - | - |
| Park service | - | 7.51% | 0.90% | - | - | - | - | - |
| Park and loan services | 28,396,841.9 | 7.51% | 0.90% | 2,133,059.4 | 254,674.5 | 57,512 | 0.04 | 0.00 |
| Capacity trading service | - | 7.51% | 0.90% | - | - | - | - | - |
| In pipe trading service | - | 7.51% | 0.90% | - | - | - | - | - |
| Other | 12,371,813.3 | 7.51% | 0.90% | 929,322.1 | 110,955.5 | 90,636 | 0.01 | 0.00 |

| 36. Based on the average regulatory rate of return | Depreciable direct assets in Table 3.1.1 or 3.2.1 (Including Land and easements) | Average regulatory rate of return | Tax as a % of assets | Return on capital | Tax estimate | Capacity denominator (report period) TJ | Return on capital per capacity denominator | Tax estimate per capacity denominator |
|---|---|---|---|---|---|---|---|---|
| Firm forward haul transportation service | 254,374,304.9 | 6.34% | 0.64% | 16,127,330.9 | 1,627,127.0 | 90,585 | 0.18 | 0.02 |
| Backhaul service | - | 6.34% | 0.64% | - | - | - | - | - |
| Interruptible or as available transportation service | 11,849,925.4 | 6.34% | 0.64% | 751,285.3 | 75,799.1 | 108,836 | 0.01 | 0.00 |
| Firm stand-alone compression service | - | 6.34% | 0.64% | - | - | - | - | - |
| Interruptible or as available stand-alone compression service | - | 6.34% | 0.64% | - | - | - | - | - |
| Park service | - | 6.34% | 0.64% | - | - | - | - | - |
| Park and loan services | 28,396,841.9 | 6.34% | 0.64% | 1,800,359.8 | 181,642.8 | 57,512 | 0.03 | 0.00 |
| Capacity trading service | - | 6.34% | 0.64% | - | - | - | - | - |
| In pipe trading service | - | 6.34% | 0.64% | - | - | - | - | - |
| Other | 12,371,813.3 | 6.34% | 0.64% | 784,373.0 | 79,137.4 | 90,636 | 0.01 | 0.00 |

| 1. Pipeline information | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
| 1.1 | Pipeline details | N/A - No reference in template | Pipeline Location and Length | Actual | NA | The Geographic Information System (GIS) | N/A | User-Access-Guide.pdf | N/A |
| 1.1 | Pipeline details | N/A - No reference in template | Number of Customers | Actual | NA | MS Dynamics NAV (customer records) | N/A | Customer data was produced from a Finance ERP report on GTA related customers for the relevant financial year. | N/A |
| 1.1 | Pipeline details | N/A - No reference in template | Service Type | Actual | NA | Published User Access Guide | N/A | User-Access-Guide.pdf | N/A |
| 1.1 | Pipeline details | N/A - No reference in template | Pipeline Nameplate Capacity | Actual | NA | MAPS Operational Information Summary.xlsx | N/A | Nameplate capacity is a function of the physical constraints of the asset (e.g. pipe size, compressor size, gas composition) and the nature of the commercial services delivered by the asset (e.g. steady flows vs intermittent periods of high flows). | N/A |
| 1.1 | Pipeline details | N/A - No reference in template | Construction Date | Actual | NA | S-00-099-TR-G-007 The Moomba/Adelaide Pipeline Manual | N/A | | N/A |
| 1.2 | Pipeline services provided | N/A - No BoP Reference cells in the template | Pipeline services provided | Actual | NA | Microsoft Word - MAPS+Service+Information+Table (4).docx PypIT | N/A | The "MAPS Service Information" document discloses all services provided referencing PypIT contract information captured from agreements. | N/A |

**2. Revenue and expenses**

**An overview of the revenue generated from pipeline operations and the costs associated with the pipeline, published by pipeline services.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 2.1 | Statement of pipeline revenue and expenses by service | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

**2.1 Profit & Loss statement by components**

**An overview of the revenue generated from pipeline operations and the costs associated with the pipeline, published by P&L components.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 2.1.1 | Statement of pipeline revenues and expenses by component | 2.1.1SOPRAEBC_D13:I22 | Direct revenue by pipeline | Actual | N/A | PypIT and Microsoft Dynamics NAV | None noted | **Total service revenue**<br>Refer to table 2.2.1, which includes an explanation of how revenue is allocated to each category<br><br>**Customer Contributions revenue**<br>Refer BoP for explanation on "Customer contributions received" in table 2.3.1<br><br>**Government Contributions revenue**<br>None<br><br>**Profit from sale of fixed assets & Other direct revenue**<br>Items reported in this category are based on the review of the Fixed Asset Register and general ledger.<br><br>**Other indirect revenue**<br>None<br><br>**Reporting period – Amounts excluding related party transactions**<br>No related party transactions exist, therefore all revenue has been reported within the 'Amount excluding related party transactions' column. EESA does not provide any transactions or direct services to its related parties. Related Parties are defined in line with AASB 124 and would include Power Assets located in separate entities | None Noted |
| 2.1.1 | Statement of pipeline revenues and expenses by component | 2.1.1SOPRAEBC_D24:I32 | Direct expenses by pipeline | Actual | N/A | Microsoft Dynamics NAV/IBM Maximo | None noted | Costs are recorded and tracked in the financial information management systems maintained by the Service Provider. All costs are recorded by the legal entity that incurs the cost using a general ledger account associated with the nature of cost. Depending on the nature of the cost, additional information such as a project, asset or location associated with the cost will also be recorded.<br><br>A Jet Report tool is utilised to extract the relevant cost data into the correct template category by referencing unique ledger accounts. These ledger accounts, identify specific pipeline costs based on location and cost type.<br><br>**Direct costs - repairs and maintenance**<br>These costs are directly attributable to the provision of services on the MAPS. Costs are recorded on work orders that include the pipeline asset or location associated with the work. This cost category includes the cost of dig up and repair activities on the MAPS as well as other preventative and corrective maintenance.<br><br>**Direct costs - depreciation**<br>Depreciation has been identified from the Fixed Asset Register maintained by the Service Provider as part of its financial information management systems. Depreciation relates to assets identified as directly relating to the MAPS in the statement of pipeline assets.<br><br>**Direct costs - licence and regulatory costs**<br>These costs have been identified from the financial information management systems as the direct cost of the Service Provider maintaining the MAPS pipeline licence.<br><br>**Direct costs - other direct costs**<br>Other direct costs include costs identified from the financial information management systems associated with assets identified as directly relating to the MAPS such as odorant and oils. | Refer to CAM |
| 2.1.1 | Statement of pipeline revenues and expenses by component | 2.1.1SOPRAEBC_D34:I34 | Shared expenses by pipeline - employee expenses | Actual | N/A | Microsoft Dynamics NAV/external payroll provider reporting | None noted | **Shared costs - employee costs**<br>These costs have been allocated to the MAPS using the following allocation method:<br><br>Total employee related costs incurred by EESA include salaries, superannuation, employee benefits, training costs, incentive schemes and costs associated with working in remote areas such as roster flights and food. These costs have been included as shared costs – employee costs and then reduced by the following allocations:<br><br>- The Service Provider maintains standard labour rates used to recover the cost of internal labour against work orders:<br>- Employee costs associated with capital projects are removed based on time recorded against capital projects. These costs are included in the cost of pipeline assets.<br>- Employee costs associated with work orders that relate directly to other assets or business activities have been removed.<br>- Corporate staff costs who have roles that do not directly or indirectly relate to the provision of services on the MAPS have been excluded based on the roles and direct and indirect costs of employment.<br><br>Finally, remaining employee costs have been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider.<br><br>Capacity of Pipelines Ratio:<br>The ratio of capacity of pipelines owned and operated by the Service Provider is calculated as:<br>- Pipeline system capacity / (MAPS capacity + SEPS capacity)<br>- Where MAPS capacity = 364 TJ/d (being 249TJ/d Southern Haul and 105TJ/d Northern Haul); and SEPS capacity = 9.5 TJ/d.<br><br>The shared cost allocator is the most appropriate available allocator because it allows for costs to be allocated between MAPS and SEPS on a consistent basis that considers the difference is size, complexity and running costs of the two systems. | Refer to CAM |
| 2.1.1 | Statement of pipeline revenues and expenses by component | 2.1.1SOPRAEBC_D35:I35 | Shared expenses by pipeline - information technology and communication costs | Actual | N/A | MS Dynamics NAV | None noted | **Shared costs - information technology and communication costs**<br><br>Information technology and communication costs includes all costs associated with software licensing and support, networking and communication costs. It has been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider | Refer to CAM |
| 2.1.2 | Statement of pipeline revenues and expenses by component | 2.1.1SOPRAEBC_D37:I37 | Shared expenses by pipeline - shared asset depreciation | Actual | N/A | MS Dynamics NAV | None noted | **Shared costs – shared asset depreciation**<br><br>Shared asset depreciation has been identified from the Fixed Asset Register maintained by the Service Provider as part of its financial information management systems. Shared asset depreciation relates to assets identified as not directly relating to the MAPS or SEPS. A two-step approach has been taken to allocating shared asset depreciation to the MAPS in accordance with the principles set out in the Guidelines:<br>•Motor vehicle depreciation has been allocated based on the time charged to the MAPS for maintenance activities relative to the time charged to the SEPS activities. This results in circa 2% of costs being allocated as not directly relating to the MAPS.<br><br>•This shared cost allocator is the most appropriate available allocator because it is based on time records and is consistent with how internal labour costs have been allocated.<br><br>•Other depreciation which relate to buildings and information communication and technology (ICT) assets has been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider. | Refer to CAM |
| 2.1.3 | Statement of pipeline revenues and expenses by component | 2.1.1SOPRAEBC_D42:I42 | Shared expenses by pipeline - other shared costs | Actual | N/A | MS Dynamics NAV | None noted | **Shared costs - other shared costs**<br><br>Other shared costs include costs not directly attributable to the provision of pipeline services. Other shared costs include consultants, audit and legal advice, the insurance programme and travel and related expenses.<br>Other shared costs have been allocated to the MAPS using the following method:<br>•EESA has Management Service Agreements in place with other legal entities in the Epic Group to provide defined services. EESA recovers the cost of providing these services from the other legal entities which results in a decrease to other shared costs.<br><br>•All other shared costs have been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider. | Refer to CAM |

**2.2 Allocation to pipeline services**
**A breakdown of revenue and expanses by each pipeline services.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 2.2.1 | Revenue by service | 2.2.1RBS_D13:K23 | Direct Revenue (excl. capital contributions) | Actual | N/A | PypIT and MS Dynamics NAV | N/A | **Allocation to pipeline service & Amount excluding related party transactions**<br><br>**Allocation to pipeline service and allocator methodology**<br>Each PypIT Revenue Service is directly attributable to a specific category of revenue based on the contract details and then assigned to a specific general ledger account withing MS Dynamics Navision.<br><br>Where Finance ERP account allocation requires better alignment to the template, particular invoice line items are flagged to ensure appropriate mapping.<br><br>Each direct revenue line item's Allocation of Pipeline Service (%) is calculated as the revenue amount ($) per line item divided by the Total direct revenue amount ($).<br><br>**Allocator justification**<br>Numeric quantities of allocators are displayed in the reporting template.<br><br>**Other direct revenue**<br>Revenue items that are not sourced from PypIT do not relate to any of the standard categories shown in the template and are reported in the 'Other' Direct revenue category based on analysis of supporting Finance ERP records. Other Direct revenue includes miscellaneous revenue items such as Day Ahead Auction revenue, O&M agreements and various cost recoveries.<br><br>**Reporting period – Amounts excluding related party transactions**<br>There is no direct revenue sourced from related parties, therefore all revenue has been reported within the 'Amount excluding related party transactions' column. | NA |
| 2.2.1 | Revenue by service | 2.2.1RBS_D25:K35 | Capital Contributions | Actual | N/A | MS Dynamics NAV | N/A | **Allocation to pipeline service & Amount excluding related party transactions**<br><br>**Allocator**<br>Capital contributions were sourced from the Finance ERP general ledger and allocated to the 'Description' revenue category based on the Direct revenue allocator<br><br>**Allocator justification**:<br>Capital contributions utilise the Direct revenue allocator being the most appropriate where capital contributions are not attributable to a specific revenue category i.e. Customers who make capital contributions using multiple services.<br><br>Numeric quantities of allocators are displayed in the reporting template.<br><br>**Reporting period -Related party transactions**<br>No Capital Contributions were sourced from related parties. | NA |
| 2.2.1 | Revenue by service | 2.2.1RBS_D37:K49 | Indirect revenue allocated | Actual | N/A | MS Dynamics NAV | N/A | No indirect revenue was reportable | NA |
| 2.2.2 | Expenses by service | 2.2.2EBS_D56:K66 | Total direct expenses (excl. depreciation) | Actual | Direct expenses and Shared expenses are not directly attributed to a specific Direct revenue category | Direct revenue line items | Expenses have been allocated using revenue as an allocator. | Allocation of Pipeline Service (%) calculated as Total direct expenses (excl. depreciation) ($) multiplied by Direct revenue line item amount ($) divided by the Total direct revenue amount ($) ratio.<br><br>Numeric quantities of allocators are displayed in the reporting template.<br>This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations and the fact MAPS is a distribution service. | As discussed in CAM. |
| 2.2.2 | Expenses by service | 2.2.2EBS_D68:K78 | Depreciation | Actual | Direct expenses and Shared expenses are not directly attributed to a specific Direct revenue category | Direct revenue line items | Expenses have been allocated using revenue as an allocator. | Allocation of Pipeline Service (%) calculated as Total depreciation ($) multiplied by Direct revenue line item amount ($) divided by the Total direct revenue amount ($) ratio.<br><br>Numeric quantities of allocators are displayed in the reporting template.<br>This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations and the fact MAPS is a distribution service. | As discussed in CAM. |
| 2.2.2 | Expenses by service | 2.2.2_D80:K91 | Total shared expenses (excl. depreciation) | Actual | Direct expenses and Shared expenses are not directly attributed to a specific Direct revenue category | Direct revenue line items | Expenses have been allocated using revenue as an allocator. | Allocation of Pipeline Service (%) calculated as Total shared expenses (excl. depreciation) ($) multiplied by Direct revenue line item amount ($) divided by the Total direct revenue amount ($) ratio.<br><br>Numeric quantities of allocators are displayed in the reporting template.<br>This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations and the fact MAPS is a distribution service. | As discussed in CAM. |

**2.3 Revenue contributions**

**A list of capital contributions received (including both customer and government contributions).**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 2.3.1 | Customer contributions received | N/A – No Basis of Preparation ID | Description | Actual | N/A | MS Dynamics NAV | N/A | The Finance ERP was reviewed and any revenue contributions recognised accordingly. Customer contributions are recognised over the economic life in line with accounting standards. | Customer contributions relate to upgrading infrastructure that benefits that particular customer only. |
| 2.3.2 | Government contributions received | N/A – No Basis of Preparation ID | Description | Actual | N/A | MS Dynamics NAV | N/A | The Finance ERP was reviewed and any revenue contributions recognised accordingly. None have been identified to report on. | None Noted |

## 2.4 Indirect revenue

**A list of the indirect revenue allocated to the pipeline**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 2.4.1 | Indirect revenue allocation | 2.4.1.IRA | Description | Actual | N/A | MS Dynamics NAV | N/A | The Finance ERP was reviewed to assess whether any Indirect revenue was received. Indirect revenue was reported as nil on the basis that there was no indirect revenue which was required to be allocated to the pipeline. | N/A |

**2.5 Shared expenses**

**Service providers are required to allocate a fair proportion of shared costs such as corporate overheads to each pipeline.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 2.5.1 | Shared expense allocation | 2.5.1SEA_D15:J36 | Description categories,<br>Income statement account applied to,<br>Shared costs excluding related parties,<br>Shared costs paid to related parties,<br>(Gross shared costs),<br>% allocated to pipeline,<br>Total allocated to pipeline excluding related parties, Total related party amounts allocated to pipeline (Net shared costs). | Actual | N/A | MS Dynamics NAV / Maximo | N/A | Refer methodology in 2.1.1 | Refer BOP ID:<br>2.1.1_D34:I34<br>2.1.1_D35:I35<br>2.1.1_D37:I37<br>2.1.1_D42:I42 |

**3. Asset value - Depreciated Book Value Method (DBVM) (For Non-scheme pipeline only)**

**An overview of the assets utilised in the pipeline operations based on DBVM.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 3.1.1 | Pipeline assets (DBVM) | 3.1.1PADBVM_D18:E80<br>3.1.1PADBVM_D106:E119 | Pipeline assets, Shared supporting assets | Actual | N/A | Fixed Asset Register (FAR) | Refer to assumptions in table 3.5.1: Pipeline assets at cost and table 3.5.2: Shared assets at cost. | Per source material for non-input cells referencing 'Table 3.5.1: Pipeline assets at cost' and 'Table 3.5.2: Shared assets at cost'.<br><br>The service provider confirms that the pipeline's assets are measured at historical cost in accordance with AASB 116 Property, Plant and Equipment, none of the pipeline's assets have been revalued since the acquisition date.<br><br>The pipeline does not depreciate land but does depreciate easements that have a fixed term life. To align with the presentation of information required in Table 3.1.1, the opening cost base in the comparative column has been revised to reflect the opening accumulated depreciation. Current year depreciation has been included in the additions for the current reporting period.<br><br>**Shared assets allocator and justification**<br>Refer 3.5.1 for the methodology adopted | N/A |
| 3.1.1 | Pipeline assets (DBVM) | 3.1.1PADBVM_D97:E102 | Other non-depreciable pipeline assets | Actual | N/A | Fixed Asset Register (FAR) | N/A | Other non-depreciable pipeline assets are gas line pack. Line pack is not depreciated as the Service Provider believes the residual value of the line pack will exceed the historical cost at the end of the life of the pipeline. | N/A |
| 3.1.1 | | 3.1.1PADBVM_D121:E123 | Inventories, Deferred tax assets, Other assets | Actual | N/A | MS Dynamics NAV | N/A | The pipeline's Inventories, deferred tax assets and other assets form part of Pipeline Assets and are reported on the row 'Other non-depreciable pipeline assets.<br><br>Inventories are allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider as disclosed in 2.2.1.<br><br>No deferred tax asset exists related to the pipeline.<br><br>Other assets represents capital work in progress that specifically relate to MAPS. The prior year comparative also include working capital assets. These have been removed in the current year to provide more relevant informaiton on other assets for users of this template. | N/A |
| 3.1.2 | | 3.1.2ICOPADBVM_D132 | Initial costs of pipeline assets (DBVM) | Actual | N/A | Fixed Asset Register (FAR) | N/A | The acquisition costs incurred were sourced from historical asset data held within the FAR which relate to the NWDV position through the MAPS acquisition in 2013. | N/A |

| 3.2 Asset value - Regulatory Asset Base (RAB) (For Scheme pipeline only)<br>An overview of the assets utilised in the pipeline operations based on RAB. | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
| 3.2.1 | Pipeline assets (RAB) | 3.2.1 | N/A | N/A | N/A | N/A | N/A | N/A | This table is only required for scheme pipelines. The pipeline is not a scheme pipeline. |

**3.3 Asset useful life**

**The asset useful life schedule, which provides the basis for calculating depreciation for different classes of assets and the reason for choosing this basis.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 3.3.1 | Asset useful life | 3.3.1AUL_D11:F39 | Description (list each individual balance sheet item),<br>Commission date (provide a range),<br>Useful life years,<br>Reason for choosing this useful life | Actual | N/A | Report template<br><br>Pipeline information disclosure guidelines | N/A | **Description (list each individual balance sheet item)**<br><br>**Commission date (provide a range)**<br>For each asset 'Description' category the date the pipeline was acquired (2013) has been referenced as the commission date.<br><br>**Useful life years**<br>MAPS was constructed in 1969 but acquired in 2013. The useful life for each category is aligned to the higher assumption in Appendix A in the "Pipeline Information Disclosure" being viewed as an appropriate asset category indicator given the age of the pipeline. | None Noted |

**3.4 Asset impairment**
**A schedule of impairments made to pipeline assets and impairment reversals.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 3.4.1 | Asset Impaired | 3.4.1AI | Asset description,<br>Impairment amount $ nominal,<br>Impairment date,<br>Basis for impairment | Actual | NA | MS Dynamics NAV | N/A | Reviewed the Finance ERP general ledger and FAR to identify whether any impairment transactions have been recorded. No Impairment recorded for the current year. | N/A |
| 3.4.2 | Asset Impairment Reversals | 3.4.1AIR | Asset description,<br>Prior Impairment amount $ nominal,<br>Impairment date,<br>Basis for impairment,<br>Reversal amount $nominal,<br>Reversal date,<br>Basis for Reversal | Actual | NA | MS Dynamics NAV | N/A | Reviewed the Finance ERP general ledger and FAR to identify whether any impairment transactions have been recorded. No Impairment recorded for the current year. | N/A |

| 3.5 Depreciation amortisation | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Table ID** | **Table Name** | **BoP ID** | **Item Name** | **Estimated/Actual** | **Why Estimated** | **Source** | **Assumptions** | **Methodology** | **Additional Comments** |
| 3.5.1<br><br><br>3.5.2 | Pipeline assets at cost - pipeline assets &<br><br>Shared assets at cost (less straight-line depreciation) | 3.5.1PAAC_C15:Q59<br><br><br>3.5.2SAAC_D66:P84 | Description, Category, Acquisition date (provide a range), Useful life, Estimated residual value, Opening Cost Base, Current year additions, Current year capitalised Maintenance or improvements, Current year disposals or Early termination, Adjusted Cost Base, Prior years' accumulated depreciation Current year depreciation, Written Down Value | Actual | NA | MS Dynamics Navision FAR | NA | Assets are recorded with an associated location on the Fixed Asset Register maintained by the Service Provider. Assets with locations only associated with the MAPS have been included in Table 3.5.1 Pipeline assets at cost – pipeline assets.<br><br>Assets associated with both MAPS and SEPS have been considered for 3.5.2: Pipeline assets at cost. The Buildings, ICT assets and building leases have been allocated to MAPS based on the ratio of capacity of pipelines (per 2.1.1). Motor vehicles have been allocated based on time charged to MAPS for maintenance relative to time charged for SEPS.<br><br>The shared cost allocator is the most appropriate available allocator because it allows for costs to be allocated between MAPS and SEPS on a consistent basis that considers the difference is size, complexity and running costs of the two systems.<br><br>**Category**<br>The FAR is utilised to report all asset transactions for the year at the lowest component level whereby the AER template categories are allocated based on pre determined asset class alignment.<br><br>**Acquisition date (provide a range)**<br>Refer to 'Commission date' explanation for Table 3.3.1 Asset useful life.<br><br>**Useful life**<br>Refer to 'Useful life' explanation for Table 3.3.1 Asset useful life.<br><br>**Estimated residual value**<br>These assets will not have value beyond the expected useful life.<br><br>**The Opening cost base, Prior years' accumulated depreciation**<br>These has been calculated by referencing the prior year fixed asset register-linked working file previously aligned to the AER Part 23 reporting template.<br><br>**Current Year Additions, Current Years Disposals or Early Terminations, Current Year Depreciation, Written Down Value**<br>The annual FAR report was generated with asset 'Category' detail overlayed and each column calculated separately. | Land and easements are not depreciated.<br><br>Other non-depreciable pipeline assets are gas line pack. Line pack is not depreciated as the Service Provider believes the residual value of the line pack will exceed the historical cost at the end of the life of the pipeline.<br><br>Pipeline assets include estimates of the costs of dismantling and removing assets associated with the MAPS and restoring the site on which it is located. Estimates are assessed and reviewed on an annual basis at the reporting period end. Any increase or decrease in the measurement due to revised estimates are adjusted in the cost of the related asset in the current period, except where the decrease exceeds the carrying amount of the related asset. The excess is recognised immediately in the profit or loss. |

**3.6 Shared supporting assets**
**Provides the basis for allocating shared assets to the pipeline.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 3.6.1 | Shared supporting asset allocation | N/A | Description (list each individual shared asset category greater than 5%),<br>Category of shared assets,<br>Total amount,<br>% allocated to pipeline,<br>Total allocated to pipeline | N/A | N/A | N/A | N/A` | N/A | N/A |

**4. Asset value - Recovered Capital Method (RCM)**
**The asset valuation statement arising from the application of the Recovered Capital Method.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 4.1 | Pipeline assets (RCM) | | | | | The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate. The Service Provider has also needed to estimate the return on capital required each year.<br>Notwithstanding this comment, the Service Provider has completed a review of the historic financial information and return on capital to satisfy itself that the estimate has been arrived at on a reasonable basis and represents the best estimate in the circumstances. | | The service provider has utilised an alternative asset valuation method to the recovered capital method as defined in Rule 113Z(5)(b) of the NGR. This is because, in accordance with Rule 113Z(5) of the NGR, applying the recovered capital method would be inconsistent with the asset valuation objective. The service provider has continued to apply the asset valuation methodology applied and previously published under Part 23.<br><br>A key reason that an asset valuation using the recovered capital method is inconsistent with the asset valuation objective relates to a wide range of possible valuation estimates arising from reasonable changes to assumptions:<br>- the MAPS was owned by the State Government of South Australia between 1970 to 1995 and was not underwritten through a long-term foundation agreement (i.e. the pipeline was publicly built and then sold to a private owner);<br>- during the period the MAPS was owned by the State Government inflation was high relative to recent periods;<br>-calculations following the recovered capital method over this historical period involve a range of assumptions regarding the appropriate rate of return that would have applied over the period from 1970 to 1995. The compounding effects mean any resulting calculation is very sensitive to the estimated rate of return.<br><br>Instead of utilising the original construction cost, the Service Provider has relied on the regulatory determination made on its asset value on 10 December 2003 and applied to the period 2001-2005 by the Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003. The opening balance is based on:<br>• the Optimised Depreciated Replacement Cost (ODRC) determined for the MAPS in the Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003; and<br>• the ODRC of the Pelican Point capacity expansion that is specified as having been excluded from the MAPS ODRC in that decision and therefore needs to be added to ensure the ODRC represents all MAPS assets in existence at that time.<br><br>The Service Provider has then rolled this valuation forward following the calculation prescribed by 113Z(5)(b)(ii), Z113(5)(b)(iii) and Z113(5)(b)(iv). The Service Provider considers that this approach results in a more reliable estimate than using the original construction cost and is the best estimate in the circumstances.<br><br>No changes have been made to periods from 2001 to 2024 as compared to disclosures previously published under Part 23. As stated in Basis of Preparation documents previously published in 2018, 2019, 2020, 2021, 2022, 2023 and 2024, the application of this methodology alongside a cost-based pricing methodology as described in the Standing Price methodology produced a tariff that was reasonably consistent with current contracting and the Weighted Average Price disclosures. | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_F14:AE14 | Pipeline assets: Construction cost (2000) | Estimated | The MAPS was previously regulated with a determination made on its asset value on 10 December 2003 and applied to the period 2001-2005. The Service Provider has relied on this valuation as the opening balance for the calculation in accordance with the Guidelines. The Service Provider considers that this approach results in a more reliable estimate than using the original construction cost. This is primarily because of the range of assumptions about the appropriate rate of return that would have applied over the period from 1970 to 1995. The MAPS was owned by the State Government of South Australia during this period and inflation was high relative to recent periods. The compounding effect means any resulting calculation is very sensitive to the estimated rate of return | Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003 | Opening RAB value 01/07/2000 | The opening balance for the Recovered Capital Method calculation is based on the asset value determined when the MAPS was regulated for the period 2001-2005. The opening balance is based on:<br>•the Optimised Depreciated Replacement Cost (ODRC) determined for the MAPS in the Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003; and<br>•the ODRC of the Pelican Point capacity expansion that is specified as having been excluded from the MAPS ODRC in that decision and therefore needs to be added to ensure the ODRC represents all MAPS assets in existence at that. time | This value represents the final approved RAB value from the Regulator before full Regulation was removed.<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_G16:S16 | Pipeline assets: Additions (2001 - 2013) | Estimated | The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate | •Archived historical financial information, including the restoration of backed up electronic files<br>•Information extracted from a legacy accounting system<br>•Information published by Australian Competition and Consumer Commission (ACCC) or AER<br>•Information requests to the AER<br>•Financial statements<br>•Annual reports lodged with the Government of South Australia | All additions are incurred mid-year | The amount of capital expenditure since the opening balance and the value of assets disposed of since the commissioning of the pipeline have been estimated using reports extracted from a fixed asset register extracted from a legacy accounting system. The reports have been reviewed by the Service Provider and adjusted to avoid double counting by:<br>•excluding capital expenditure that the Service Provider believes to be associated with the Pelican Point expansion based on asset and location descriptions, and that may have been considered as part of the regulatory determination of the opening asset value; and<br>•excluding transfers of assets to the fixed asset register that the Service Provider believes are not capital expenditure and relate to changes in the classification of leased assets based on asset and location descriptions. | Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column S is for a six-month period<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_T16:AD16 | Pipeline assets: Additions (2014 - 2024) | Actual | N/A | MS Dynamics Navision - FAR module | Additions per the FAR were cash related.<br>All additions are incurred mid-year. | Extract from FAR | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_AE16 | Pipeline assets: Additions (2025) | Actual | N/A | MS Dynamics Navision - FAR module | Additions per the FAR were cash related.<br>All additions are incurred mid-year. | Extract from FAR | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_T18:AD18 | Pipeline assets: Disposal at cost (2014 - 2024) | Actual | N/A | MS Dynamics Navision - FAR module | All disposals occur mid-year.<br><br>Disposals represents the value of pipeline assets disposed of in each period as recorded in the Fixed Asset Register maintained by the Service Provider as required by the Guidelines. The value used for disposals is the net book value | Extract from FAR | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_AE18 | Pipeline assets: Disposals (2025) | Actual | N/A | MS Dynamics Navision - FAR module | All disposals occur mid-year.<br><br>Disposals represents the value of pipeline assets disposed of in each period as recorded in the Fixed Asset Register maintained by the Service Provider as required by the Guidelines. The value used for disposals is the net book value | Extract from FAR | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_G21:S26 | Shared assets | Estimate | The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate | N/A | The Service Provider believes it is possible that shared assets would have existed during the period such as a Head Office and shared ICT assets but has not been able to identify historical information or to estimate additions and disposals for the purpose of completing this reporting. Consequently, no assets have been classified as 'shared' before 2013. | N/A | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_Z27:AD27 | Shared assets: Leased Asset | Actual | N/A | MS Dynamics Navision | N/A | Extract from NAV. Based on lease accounting in line with AASB16.<br>Movements to the lease asset as a result of the expiry of time or adjustments to the remaining lease term are included in the current year lease asset amount | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of |
| 4.1 | Pipeline assets (RCM) | 4.1_AE27 | Shared assets: Leased Asset | Actual | N/A | MS Dynamics Navision | N/A | Extract from NAV. Based on lease accounting in line with AASB16.<br>Movements to the lease asset as a result of the expiry of time or adjustments to the remaining lease term are included in the current year lease asset amount | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_G31:K31 | Return of capital: Revenue (2001-2005) | Estimated | The MAPS was previously regulated with a determination made on its asset value on 10 December 2003 and applied to the period 2001-2005. | •Archived historical financial information, including the restoration of backed up electronic files<br>•Information extracted from a legacy accounting system<br>•Information published by Australian Competition and Consumer Commission (ACCC) or AER<br>•Information requests to the AER<br>•Financial statements<br>•Annual reports lodged with the Government of South Australia | N/A | Revenues have been estimated using the ACCC determination for the period 2001 to 2005. The determination included forecast CPI, which has been updated for actual CPI over the period | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_L31:S31 | Return of capital: Revenue (2006-2013) | Estimated | The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate | •Archived historical financial information, including the restoration of backed up electronic files<br>•Information extracted from a legacy accounting system<br>•Information published by Australian Competition and Consumer Commission (ACCC) or AER<br>•Information requests to the AER<br>•Financial statements<br>•Annual reports lodged with the Government of South Australia | N/A | Revenue and operating expenses have been estimated using historic management reports prepared by previous owners of the Service Provider that include actual, forecast and budget data.<br>Revenue for the MAPS and SEPS pipelines owned by the Service Provider is separately identifiable in these management reports. Revenue has been estimated based on these reports with an adjustment to remove actual revenues associated with the SEPS during the relevant period. | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_T31:AB31 | Return of capital: Revenue (2014 2017) | Actual | N/A | PypIT and MS Dynamics Navision | N/A | Extract from NAV and PypIT | Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column S is for a six-month period |
| 4.1 | Pipeline assets (RCM) | 4.1_AC31:AD31 | Return of capital: Revenue (2018 - 2024) | Actual | N/A | PypIT and MS Dynamics Navision | N/A | Extract from NAV and PypIT | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 4.1 | Pipeline assets (RCM) | 4.1_AE31 | Return of capital: Revenue (2025) | Actual | N/A | PypIT and MS Dynamics Navision | N/A | Extract from NAV and PypIT | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_G32:K32 | Return of capital: Operating expenses (2001-2005) | Estimated | The MAPS was previously regulated with a determination made on its asset value on 10 December 2003 and applied to the period 2001-2005. | •Archived historical financial information, including the restoration of backed up electronic files<br>•Information extracted from a legacy accounting system<br>•Information published by Australian Competition and Consumer Commission (ACCC) or AER<br>•Information requests to the AER<br>•Financial statements<br>•Annual reports lodged with the Government of South Australia | N/A | Operating expenses have been estimated using the ACCC determination for the period 2001 to 2005. The determination included forecast CPI, which has been updated for actual CPI over the period | Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_L32:S32 | Return of capital: Operating expenses (2006-2013) | Estimated | The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate | •Archived historical financial information, including the restoration of backed up electronic files<br>•Information extracted from a legacy accounting system<br>•Information published by Australian Competition and Consumer Commission (ACCC) or AER<br>•Information requests to the AER<br>•Financial statements<br>•Annual reports lodged with the Government of South Australia | N/A | Costs identifiable in these management reports are the aggregate costs for a group of pipelines. The costs for the MAPS have been estimated by pro-rating based on the percentage of costs budgeted for EESA, comprising both the MAPS and SEPS, relative to total budgeted costs, and then adjusting to remove estimated costs associated with the SEPS | Costs excludes transaction related costs and taxes incurred by the current owner of the Service Provider in 2013<br><br>Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.<br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_T32:AB32 | Return of capital: Operating expenses (2014 - 2017) | Actual | N/A | MS Dynamics Navision and Maximo | N/A | Extract from Maximo and NAV | Refer to CAM. Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document |
| 4.1 | Pipeline assets (RCM) | 4.1_AC32:AD32 | Return of capital: Operating expenses (2018 - 2024) | Actual | N/A | MS Dynamics Navision and Maximo | N/A | Extract from Maximo and NAV | Refer to CAM. Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document |
| 4.1 | Pipeline assets (RCM) | 4.1_AE32 | Return of capital: Operating expenses (2025) | Actual | N/A | MS Dynamics Navision and Maximo | N/A | Extract from Maximo and NAV | Refer to CAM.<br><br>Operating expenses do not include depreciation as this is considered in the return of capital calculation instead. |
| 4.1 | Pipeline assets (RCM) | 4.1_G33:K33 | Return of capital: Net tax liabilities (2001 -2005) | Estimated | The MAPS was previously regulated with a determination made on its asset value on 10 December 2003 and applied to the period 2001-2005. | •Archived historical financial information, including the restoration of backed up electronic files<br>•Information extracted from a legacy accounting system<br>•Information published by Australian Competition and Consumer Commission (ACCC) or AER<br>•Information requests to the AER<br>•Financial statements<br>•Annual reports lodged with the Government of South Australia | N/A | Net tax liabilities have been estimated using the values specified in the ACCC determination for the period 2001 to 2005 | The net tax payable is estimated to be zero as there were carry forward tax losses during this period.<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document |
| 4.1 | Pipeline assets (RCM) | 4.1_L33:AD33 | Return of capital: Net tax liabilities (2006 - 2024) | Estimate | The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate | •Archived historical financial information, including the restoration of backed up electronic files<br>•Information extracted from a legacy accounting system<br>•Information published by Australian Competition and Consumer Commission (ACCC) or AER<br>•Information requests to the AER<br>•Financial statements<br>•Annual reports lodged with the Government of South Australia | N/A | Net tax liabilities have been estimated by taking the tax position exiting the ACCC determination period and modelling the net tax liability for each period as follows:<br>•Revenue (BOP ID 4.1_L31:S31 and 4.1_T31:AD31)<br>•Less operating expenses (BOP ID 4.1_L32:S32 and 4.1_T32:AD32 )<br>•Less tax depreciation, based on the tax depreciation schedules from the ACCC determination and updated for annual capital expenditure by asset class (BOP ID 4.1_G16:S16 and 4.1_T16:AD16)<br>•Less an interest deduction based on the debt component of cost of capital (BOP ID 4.1_Z34:AD34)<br>•Less tax losses carried forwards from the ACCC determination (2006) or previous modelled period (2007 to 2018)<br><br>Gross tax payable is then further reduced by gamma at 0.4 reflecting the regulatory approach to include the value of imputation credits in the tax liability for the Service Provider.<br><br>Tax losses carried forward from the ACCC determination have been retained to maintain a consistent approach with using the determination to set the opening asset value for the Recovered Capital Method calculation. The impact of retaining tax losses from the ACCC determination is to delay the period in which tax is calculated as paid by the Service Provider to later years, and consequently reduce the valuation calculated following the Recovered Capital Method. | The net tax payable is estimated to be zero as there were carry forward tax losses during this period.<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document |
| 4.1 | Pipeline assets (RCM) | 4.1_AE33 | Return of capital: Net tax liabilities (2025) | Actual | N/A | Revenue (BOP ID 4.1_AE31)<br>•Operating expenses (BOP ID 4.1_E32 )<br>•Tax depreciation updated for annual capital expenditure by asset class (BOP ID 4.1_AE16)<br>•Interest deduction based on the debt component of cost of capital (BOP ID 4.1_AE34) | N/A | Net tax liabilities have been modelling the net tax liability for 2025 as follows:<br>•Revenue (BOP ID 4.1_AE31)<br>•Less operating expenses (BOP ID 4.1_E32 )<br>•Less tax depreciation updated for annual capital expenditure by asset class (BOP ID 4.1_AE16)<br>•Less an interest deduction based on the debt component of cost of capital (BOP ID 4.1_AE34)<br><br>Gross tax payable is then further reduced by gamma at 0.4 reflecting the regulatory approach to include the value of imputation credits in the tax liability for the Service Provider. | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_Z34:AD34 | Return of capital: Lease Asset Interest / Finance Charge | Actual | N/A | MS Dynamics Navision | N/A | This represents the current year finance cost. | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document |
| 4.1 | Pipeline assets (RCM) | 4.1_AE34 | Return of capital: Lease Asset Interest / Finance Charge | Actual | N/A | MS Dynamics Navision | N/A | This represents the current year finance cost. | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_G35:AD35 | Return of capital: return on capital (2001-2024) | Estimate | N/A | Formula | N/A | **Rate of return (WACC)**<br>= Return on capital in row 35 of the template / (Opening asset value in row 38 of the template plus half of the additions for the year from row 16)<br>Where the opening or closing asset value (excluding negative residual value) is zero, we report N/A as the WACC calculation is no longer relevant and does not provide useful information to users. | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document |
| 4.1 | Pipeline assets (RCM) | 4.1_AE35 | Return of capital: return on capital (2025) | Estimate | N/A | Formula | N/A | **Rate of return (WACC)**<br>= Return on capital in row 35 of the template / (Opening asset value in row 38 of the template plus half of the additions for the year from row 16)<br>Where the opening or closing asset value (excluding negative residual value) is zero, we report N/A as the WACC calculation is no longer relevant and does not provide useful information to users. | None Noted |
| 4.1 | Pipeline assets (RCM) | 4.1_G39:K39 | Return of capital: Rate of Return WACC (2001-2005) | Actual | The MAPS was previously regulated with a determination made on its asset value on 10 December 2003 and applied to the period 2001-2005. | Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003 | N/A | Cost of capital has been estimated using the ACCC determination for the period 2001 to 2005 | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_L39:W39 | Return of capital: Rate of Return WACC (2006-2017) | Estimate | Dependent on rate of return estimates. | **Risk-free rate:**<br>Bloomberg 10-year Commonwealth Government Security<br><br>**Cost of debt:**<br>10 year BBB bonds provided by Bloomberg and the RBA fair value curve estimates<br><br>**Equity beta, Market Risk Premium, gearing, gamma and tax rates:**<br>Maintain Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003 | N/A | The cost of capital has been calculated based on the WACC included in the ACCC determination, with the risk free rate and cost of debt updated each reporting period.<br><br>The Bloomberg 10-year Commonwealth Government Security was used as the source for the risk free rate.<br><br>The cost of debt was calculated with reference to average end of month values during the relevant periods for 10 year BBB bonds provided by Bloomberg and the RBA fair value curve estimates. | Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column S is for a six-month period.<br><br>The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 4.1 | Pipeline assets (RCM) | 4.1_X39:AD39 | Return of capital: Rate of Return WACC (2018-2024) | Estimate | Dependent on rate of return estimates. | **Risk-free rate:**<br>Bloomberg 10-year Commonwealth Government Security<br><br>**Cost of debt:**<br>10 year BBB bonds provided by Bloomberg and the RBA fair value curve estimates (until Sept 2023)<br><br>**Gamma and tax rate**<br>Maintain Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003. | N/A | The cost of capital has been calculated as a benchmark weighted average of the cost of equity and cost of debt. This return is applied to the value of the asset base in each of the relevant years to give the cost of capital building block.<br><br>**Cost of Equity**<br>The cost of equity has been calculated using the SLCAPM method applied by the AER as the foundation model for estimated return of equity.<br><br>**Equity Beta**<br>An equity beta of 1.0 has been applied, consistent with the MAPS being an unregulated pipeline subject to competition.<br><br>**Risk-free rate**<br>The risk free rate is calculated based on the 20 day average of the Bloomberg 10-year Commonwealth Government Security for the period directly before the regulatory period. This series was available continuously over the period of the calculation.<br><br>**Cost of Debt**<br>The cost of debt has been calculated using the method applied by the AER, which is to calculate the simple average of the Bloomberg and Reserve Bank of Australia fair value yields for the broad BBB credit rating band at a term to maturity of ten years using the daily rate for the year before the regulatory period. This cost has been averaged over a ten year period as a trailing average. Since September 2023 RBA no long provides the relevant fair value yields therefore only the Bloomberg rates are utilised after September 2023.<br><br>**Gamma and tax rate**<br>Maintain Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003. | The Methodology applied is consistent with the methodology applied in disclosures previously published under Part 23 and as described in each basis of preparation document. |
| 4.1 | Pipeline assets (RCM) | 4.1_AE39 | Return of capital: Rate of Return WACC (2025) | Estimate | Dependent on rate of return estimates. | **Risk-free rate:**<br>Bloomberg 10-year Commonwealth Government Security<br><br>**Equity Beta:**<br>Australian and internationally listed comparable companies Capital IQ database<br><br>**Market risk premium, gearing and gamma:**<br>AER's Rate of Return Annual Update 2024 (December 2024)<br><br>**Cost of debt:**<br>Treasury reports and MS Dynamics Navision | | The cost of capital has been calculated to ensure alignment with the requirements of the AER's Pipeline Information Disclosure Guidelines, with consideration of AER's Rate of Return Annual Update 2024 (December 2024) as follows:<br><br>**Weighted Average Cost of Capital (WACC)**<br>Epic Energy estimates the rate of return as the nominal vanilla WACC. This approach estimates the rate of return as the weighted average of opportunity costs assessed across two sources of capital funding: debt and equity<br><br>**Cost of equity**<br>The cost of equity is estimated utilising the Sharpe-Lintner capital asset pricing module as required by AER.<br><br>**Risk-free rate**<br>The risk free rate was based on the Bloomberg 10-year Commonwealth Government Security was used as the source for the risk free rate based on a 20 day average of the period preceding the regulatory reporting period. This series was available continuously over the period of the calculation.<br><br>**Equity Beta**<br>The equity Beta is based on recent analysis of Australian and internationally listed comparable companies over the past 2-5 years, re-levered to align with AERs RoR Instrument gearing requirements.<br><br>**Inputs based on AER's Rate of Return Annual Update 2024 (December 2024):**<br>Market risk premium of 6.2%, Gearing –The gearing ratio of 60%, Gamma (imputation credits) of 0.57<br><br>**Cost of debt**<br>The cost of debt was calculated based on actual portfolio cost of debt for the year. This is based on accounting recognition of interest including amortisation of upfront debt fees. | Using a WACC as an estimate for rate of return is an accepted methodology adopted by the Australian Energy Regulatory (AER) and therefore represents the best estimate possible for this reporting.<br>The data inputs into the WACC have been sourced from published AER accepted sources aligning to Part 10 consistent with the AER's Pipeline Information Disclosure Guidelines for 2025. |
| 4.1 | Pipeline assets (RCM) | 4.1F39:AE39 | For information: Rate of return (WACC) (2001-2025) | Estimate | Impact of Rate of return components. | Items 'Return of capital: Return on capital' in this table above. | N/A | **Rate of return (WACC)**<br>= Return on capital in row 35 of the template / (Opening asset value in row 38 of the template plus half of the additions for the year from row 16)<br>Where the opening or closing asset value (excluding negative residual value) is zero, we report N/A | N/A |

**4.1 Pipeline capital expenditure**

**Capital expenditure greater than 5% of construction cost, historical expansions/extensions and any planned expansions/extensions that have advanced to “Final Investment Decision” stage.**

| Table ID | Table Name | BoP ID | Item Name | Estimated /Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 4.1.1 | Capital expenditure greater than 5% of construction cost | 4.1.1CEGTOCC_D15:E41 | Description of works, Date recognised, Expenditure ($ nominal) | Actual | N/A | MS Dynamics Nav/FAR | N/A | The service provider analysed the underpinning data for the RCM template and with a view to identifying any projects where capex was greater than 5% of the construction cost across the years.<br><br>**Actual**<br>The relevant project reporting detail including the commissioning date has been referenced in providing this detail by looking at total project costs greater than 5% of disclosed construction cost. | N/A |
| 4.1.2 | Historical expansions and extensions | 4.1.2HEAE_C47:E73 | Description of works,<br>Date recognised,<br>Expenditure ($ nominal) | Actual | N/A | MS Dynamics Nav/FAR<br>2024 Annual Report MAPS PL1 | N/A | Reviewed all MAPs pipeline construction to establish two expansion projects completed post acquisition. The FAR was then referenced by location to determine the associated project related acquisition expenditure incurred.\ | None Noted |
| 4.1.3 | Planned expansions and extensions of capacity | 4.1.3.PEAEOC | Description of the matter<br>Proposed commissioning date, or a range of dates<br>Expected end date, or a range of dates<br>Facility's proposed nameplate rating, or the estimated likely range during affected period<br>Proposed expenditure (if available, required for publicly announced expansions) | Actual | N/A | | N/A | Planned expansions and includes only those projects for which a Financial Investment Decision (FID) has been taken by the end of the current reporting period.<br><br>The pipeline had no planned expansions and/or extensions as at the end of the current reporting period which had passed Financial Investment Decision (FID). | None Noted |

**5. Historical demand**

**Information on the amount of capacity that was contracted in each financial year and the amount of capacity that was actually used in each financial year.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 5.1 | Historical Demand Information | HDI_B15:D15 | Historical demand information | Actual | N/A | PypIT | N/A | MDQs provided are per executed GTAs. This data is collated in the "Contract Capacity Summary" workbook. MDQs are entered into CRS/PypIT, uncontracted pipeline capacity is shared with AEMO/GBB monthly per the NGR. | N/A |
| 5.2 | Demand by pipeline service | N/A | Contracted MDQ: TJ/day | Actual | N/A | PypIT, Contract Capacity Summary report | N/A | MDQs provided are per executed GTAs. This data is collated in the "Contract Capacity Summary" workbook. MDQs are entered into CRS/PypIT, uncontracted pipeline capacity is shared with AEMO/GBB monthly per the NGR.<br><br>MDQs can change day to day per the GTAs. The values provided are the average across the financial year.<br><br>Park and loan services is the sum of Firm Park / Expanded Imbalance, Firm Loan / Expanded Imbalance, Imbalance Tolerance / Non-Firm Storage +, and Imbalance Tolerance / Non-Firm Storage.<br><br>"Other" services considers the total contracted MDQ capacity as the relevant allocator for the Pricing Template calculation. This service cannot be allocated to a specific MDQ, but is best spread across the total contracted position. | N/A |
| 5.3 | Daily demand | N/A | Contracted firm capacity-transportation<br><br>Contracted firm capacity-storage<br>Utilised capacity<br>Pipeline nameplate capacity | Actual | N/A | PypIT | N/A | **Contracted firm capacity – transportation**<br>Per active GTA on this date, also refer to "Contract Capacity Summary" workbook.<br><br>**Contracted firm capacity – storage**<br>Per active GTA on this date. With reference to the "Contract Capacity Summary" workbook, it is the Firm Park / Expanded Imbalance.<br><br>**Utilised capacity**<br>Daily demand information has been extracted from GBB. This data is sent from CRS/PypIT.<br><br>Separate daily Contracted MDQ reports by service category (e.g. Firm forward) were downloaded from PypIT for each day in the reporting period. The reports utilised a PypIT field attached to each service which flags whether a service constitutes 'contracted capacity' (as defined in Part 25 of the National Gas Rules).<br><br>**Pipeline nameplate capacity**<br>Pipeline nameplate capacity is determined by engineering studies. | N/A |

**6. Pricing template**

**Provide a process or mechanism by which users and prospective users can transform the financial and historical demand information published by service providers into one or more cost-based pricing benchmarks.**

| Table ID | Table Name | BoP ID | Item Name | Estimated/Actual | Why Estimated | Source | Assumptions | Methodology | Additional Comments |
|---|---|---|---|---|---|---|---|---|---|
| 6.1 | Inputs | N/A | Asset allocation to pipeline service % | Estimate | Assets are not allocated a pipeline service | Table 2.2.1 Direct revenue line items | | Asset allocation to pipeline service<br><br>Allocator: Ratio of the Direct revenue line item and Total Direct Revenue (excluding customer contributions).<br><br>Refer to BoP for Table 2.2.2 for Direct  Expenses Service allocation percentage details.<br><br>Allocator justification: The allocator is the most appropriate because there is no direct link between the assets and any individual category of service maintaining the allocation on the basis of revenue is most appropriate. | N/A |
| 6.1 | AER Input | N/A | AER inputs: Average regulatory return on debt | Actual | N/A | Represents AER Inputs (pre-populated by the AER) | N/A | Represents AER Inputs (pre-populated by the AER).<br><br>We note this rate is different to the rate prescribed in AER's Rate of Return Annual Update 2024 (December | N/A |
| 6.1 | AER Input | N/A | AER inputs: Gearing | Actual | N/A | Represents AER Inputs (pre-populated by the AER) | N/A | Represents AER Inputs (pre-populated by the AER) | N/A |
| 6.1 | AER Input | N/A | AER inputs: Statutory tax rate | Actual | N/A | Represents AER Inputs (pre-populated by the AER) | N/A | Represents AER Inputs (pre-populated by the AER) | N/A |
| 6.1 | AER Input | N/A | AER inputs: Gamma | Actual | N/A | Represents AER Inputs (pre-populated by the AER) | N/A | Represents AER Inputs (pre-populated by the AER) | N/A |
| 6.1 | AER Input | N/A | AER inputs: Average regulatory rate of return | N/A | N/A | Represents AER Inputs (pre-populated by the AER) | N/A | Represents AER Inputs (pre-populated by the AER) | N/A |
| 6.2 - 6.4 | Pricing Benchmarks Elements calculated Calculation Process | N/A | Pricing Benchmarks | N/A | N/A | Represents AER Inputs (pre-populated by the AER) | N/A | We note these calculations are derived from other sheets. We note there are some discrepancies in the calculations and information referenced in other sheets to provide the high and low calculations such as:<br>- days do not add up to 365 total days<br>- depreciable assets exclude land and easements, excludes non-deprn and excludes shared assets<br>- AER's benchmark return does not appear to align to its Rate of Return Annual Update 2024 (December 2024) | N/A |

# Cost Allocation Methodology

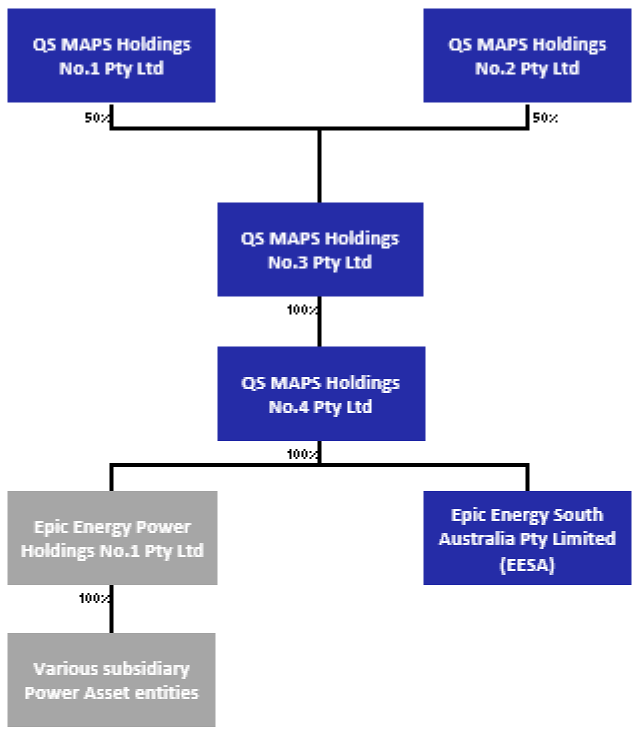
## Non-scheme Pipelines
## Part 10 Financial Reporting Disclosures

# Contents

# 1 Corporate Profile

Epic Energy South Australia Pty Limited (EESA) owns and operates the Moomba to Adelaide Pipeline System (MAPS), one of Australia's largest pipeline systems, supplying gas from major Eastern Australia basins.

EESA also operates the South-Eastern Pipeline System (SEPS) and provides monitoring, maintenance, and engineering services. The Corporation has a growing portfolio of renewable infrastructure which are contained within separate Power Asset entities as shown in the corporate structure below and excluded from the Part 10 Reporting requirements of the NGR:




The two non-scheme pipelines subject to part 10 Regulations are SEPS and MAPS. Both of these pipelines are contained within the Epic Energy South Australia Pty Limited (EESA) corporate structure:

### *1.1 MAPS*

The MAPS features:

- A 782 km bi-directional mainline pipeline between Moomba to Adelaide;
- 335 km of pipeline laterals, including a 77.8 km pipeline lateral from the mainline to Port Pirie and Whyalla and a 38.7 km lateral from the mainline to Angaston; and
- 9 compressor stations, 6 operational, 3 decommissioned.

A map of the MAPS is provided as part of the Pipeline Information on EESA's website[1] along with a list of receipt and delivery points. The current nameplate capacity and capacity that is available for sale is also included in the Pipeline Information.

EESA owns, controls and operates the MAPS. The MAPS is a non-scheme pipeline.

### *1.2 SEPS*

The SEPS is an 82km pipeline system that was built in 1991 to deliver gas from the Katnook processing plant near Penola in South-Eastern South Australia to Snuggery and Mount Gambier.

EESA owns, controls and operates the SEPS. The SEPS is a non-scheme pipeline.

# 2 Nature, Scope and Purpose

The purpose of this document is to set out the Cost Allocation Methodology (CAM) adopted by EESA for non-scheme financial reporting. The CAM sets out the principles, methods, and inputs used to allocate costs for MAPS and SEPS in accordance with Part 10 of the National Gas Rules (NGR) and the AER Pipeline Information Disclosure Guideline. The CAM applies to all pipeline services provided, including firm, interruptible, and park services, and covers both direct and shared costs attributable to pipeline operations, maintenance, and capital works.

### *2.1 Definitions*

| Term | Definition |
|---|---|
| EESA | Epic Energy South Australia Pty Limited |
| MAPS | Moomba to Adelaide Pipeline System |
| SEPS | South Eastern Pipeline System |
| CAM | Cost Allocation Methodology |
| AER | Australian Energy Regulator |
| FRT | Financial Reporting Template |
| Opex | Operating expenditure |
| Capex | Capital expenditure |
| RCM | Recovered Capital Method |
| BoP | Basis of Preparation |

[1] https://epicenergy.com.au/moomba-to-adelaide-pipeline-system/

### 2.2 Responsibility for the Cost Allocation Methodology

The Chief Financial Officer (CFO) and Financial Controller are responsible for periodic review and approval of the CAM, ensuring it remains current with regulatory, accounting, and organisational changes. Revisions to the CAM must be approved by the CFO and Financial Controller.

### 2.3 Record Maintenance

All cost allocations and supporting records are maintained in accordance with AER guidelines and statutory requirements. Supporting cost reports and working files are prepared and made available to external auditors. These records are supported by EESA's comprehensive record protection and retention procedures and practices, as well as the relevant data recovery and back up processes.

### 2.4 Compliance with Cost Allocation Methodology

The Financial Controller prepares financial information for Part 10 reporting in accordance with the CAM. The CFO is responsible for the final review of financial information reported in Part 10 documentation. Compliance is endorsed by management and reviewed by independent auditors.

# 3 Costing Principles and Policies

Costs are collected and allocated in accordance with EESA's accounting policies and the CAM. Financial data is maintained in EESA's financial management systems, Microsoft Dynamics Navision, (NAV) and reconciled to statutory accounts. All costs are recorded by the legal entity that incurs the cost using a general ledger account associated with the nature of cost.

Asset Maintenance Activities are undertaken through issuing detailed work orders in EESA's Asset Management System (Maximo). Work Orders generated in Maximo for Asset Maintenance Activities include Work Breakdown Structures (WBS) which include either labour, service or materials which are directly attributed to an asset location.

All Purchase Orders are raised and approved in Maximo with invoice approval and goods receipting also occurring in Maximo. The details within Maximo are imported into NAV to allow for costing analysis at a location level through a staging table.

Additional information captured for each purchase order includes the entity, the department the cost relates to and location where applicable. Costs directly attributable to power assets are coded to those relevant dimensions.

The business is also split into departments (such as Day Crew, Integrity Engineering) to capture non-location specific costs such as salary and wages, finance costs and so forth. This department level information is captured at a transaction level.

Rule 103(4)(c) of the National Gas Rules (NGR) requires that service provider must only allocate costs to a pipeline that are directly attributable to the pipeline and if costs are not directly attributable to the pipeline, but which are incurred in providing services by means of the pipeline, such costs must be allocated to the pipeline using an appropriate allocator.

The CAM is built to comply with Rule 103(4)(c) by allocating costs (operating or capital) as either:

1. Directly attributable costs or
2. Indirectly allocated costs

# 4 Cost Allocation by Cost Type

### *4.1 Directly Attributable Costs*

These costs can be directly attributed to a pipeline (MAPS or SEPS) based on asset location. Items related to separate entities or excluded services (such as Business Development) are directly excluded from the costs through entity and department dimension attributes.

| Cost type | Cost Driver |
| --- | --- |
| Labour | Labour associated with a work order is costed to the work order (including asset location) using a standard labour rate. The labour rate is reviewed at least annually as part of the financial year's budget process. |
| Materials | Materials associated with operations and maintenance and capital works projects are procured through the issuing of work orders in Maximo and assigned a location in line with the work order where applicable. |
| Services/<br>Subcontractors | External contractors may be sourced to supplement the existing workforce for specific projects, additional workloads or to cover employee absences. Subcontractor costs are receipted against a purchase order in Maximo and then assigned to the relevant WBS. |
| Depreciation | Depreciation has been identified from the Fixed Asset Register maintained by the Service Provider as part of its financial information management systems (NAV) and is identified through its location as identified in the fixed asset register. |
| License and regulatory costs | These costs have been identified from the financial information management systems (NAV) as the direct cost of the Service Provider maintaining the relevant pipeline license and can be traced through to direct invoice lines. |

### *4.2 Indirectly Allocated Costs*

Indirectly allocated costs include those costs which cannot be directly attributed to a pipeline as they are 'shared' in nature. As all costs are captured at a transactional level with an assigned department and entity, costs related to other entities (such as Power assets) or excluded activities (such as Business Development) are excluded from the costs through entity and department attributes.

Remaining shared costs are allocated according to the factors that cause those costs. Some of the below costs are allocated based on a pipeline system capacity ratio. This is the ratio of pipeline system capacity between MAPS and SEPS based on the nameplate capacity for each of these pipelines. This cost allocator is the most appropriate available allocator because it allows for costs to be allocated between MAPS and SEPS on a consistent basis that considers the difference in size, complexity and running costs of the two systems.

| Cost type | Allocation |
|---|---|
| Employee costs | Total employee related costs incurred by EESA include salaries, superannuation, employee benefits, training costs, incentive schemes and costs associated with working in remote areas such as roster flights and food. These costs have been included as shared costs – employee costs and then reduced by the following allocations:<br>• Labour allocated against work orders associated with the relevant pipeline locations.<br>• Employee costs associated with capital projects are removed based on time recorded against capital projects. These costs are included in the cost of pipeline assets.<br>• Employee costs associated with work orders that relate directly to other assets or business activities have been removed.<br>• Employees associated with departments that work on non-pipeline related activities have been removed such as Business Development.<br>The remaining employee costs are allocated based on a pipeline system capacity ratio. |
| IT and Communication Costs | Information technology and communication costs include all costs associated with software licensing and support, networking and communication costs. It has been allocated based on a pipeline system capacity ratio. |
| Shared Asset Depreciation – motor vehicles | Shared assets and their associated depreciation have been identified from the Fixed Asset Register for assets which do not have a specific location associated with either the MAPS or SEPS.<br>Motor vehicle depreciation has been allocated based on the time charged to SEPS for maintenance activities relative to the time for MAPS. |
| Shared Asset Depreciation – ICT and other assets | Other depreciation which relates to buildings and information communication and technology (ICT) assets has been allocated based on a pipeline system capacity ratio. |
| Other shared costs | Other shared costs include consultants, audit and legal advice, the insurance program and travel and related expenses.<br>EESA has Management Service Agreements in place with other legal entities in the Epic Group to provide defined services. EESA recovers the cost of providing these services from the other legal entities which results in a decrease to other shared costs.<br>All other shared costs have been allocated based on a pipeline system capacity ratio. |

# 5 Cost Allocation by Pipeline Service Category

As per the Part 10 Financial Reporting Template, section 2.2 "Allocation of Services" EESA is required to allocate total expenses by distribution pipeline service category. Costs are allocated to pipeline services (firm, interruptible, park) based on revenue earned for each service as a percentage of total revenue. This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations as MAPS and SEPS are distribution pipelines. This has been noted in the Basis of Preparation.

# 6 Related Party Costs

EESA does not provide any transactions or direct services to its related parties. Related Parties are defined in line with AASB 124 and would include Power Assets located in separate entities. EESA incurs all administrative costs. It recovers a portion of these through an allocation of a Management fee to other entities and across MAPS and SEPS. This is deemed a shared cost allocation rather than direct transaction with other related parties and described in "other" shared costs above. EESA maintains a number of internal controls to ensure that the costs of related businesses undertaken by other entities are not allocated to service providers, including the monitoring and review of transactions being correctly coded to separate entities.

# Independent auditor's report

To the directors of Epic Energy South Australia Pty Ltd

## Our opinion

We have audited the historical financial information and the Basis of Preparation (the "Schedules") within the accompanying Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (the Company) - Moomba to Adelaide Pipeline System (the "Network") as required by the Australian Energy Regulator ("AER") under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the "Guideline") for the year from 1 July 2024 to 30 June 2025 (the "Reporting Period"). The Schedules which comprise:

- 2. Revenue and Expenses
- 2.1 Profit & Loss by component
- 2.2 Allocation to services
- 2.3 Revenue contributions
- 2.4 Indirect revenue
- 2.5 Shared expenses
- 3.1 Depreciated Book Value
- 3.2 Regulatory Asset Base
- 3.3 Asset useful life
- 3.4 Asset impairment
- 3.5 Depreciation amortisation
- 3.6 Shared supporting assets; and
- the Basis of Preparation

In our opinion the accompanying schedules present fairly, in all material respects, the Historical Financial Information of the Network from 1 July 2024 to 30 June 2025 in accordance with Basis of Preparation relevant to preparing such a schedules.

## Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the schedule* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the schedule in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

## Emphasis of matter - basis of accounting and restriction on distribution and use

We draw attention to Basis of Preparation as prescribed by the Guideline, which describes the basis of preparation. The Schedules has been prepared for the Directors to assist them in complying with Part 10 of the National Gas Rules. As a result, the Schedules may not be suitable for another purpose. Our report is intended solely for the Directors and should not be distributed to or used by parties other than the Directors and Australian Energy Regulators (AER). We accept no responsibility or liability to any party other than the Directors. Our opinion is not modified in respect of this matter.

## Other information

The directors are responsible for the other information. The other information comprises the information included in the Network's other schedules from 1 July 2024 to 30 June 2025, but does not include the schedule and our auditor's report thereon.

Our opinion on the schedule does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the schedule, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the schedule or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the directors for the schedule

The directors of the Company are responsible for the preparation and fair presentation of the schedule in accordance with the Basis of Preparation as prescribed by the Guideline, and for such internal control as the directors determine is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

## Auditor's responsibilities for the audit of the schedule

Our objectives are to obtain reasonable assurance about whether the schedules as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the schedules.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the directors.
- Obtain sufficient appropriate audit evidence regarding the historical financial information of the entities or business activities within the Company to express an opinion on the schedule. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Price Waterhouse Coopers

PricewaterhouseCoopers

Bianca DeGennaro
Partner

Adelaide
19 December 2025

## Independent auditor's review report to the directors on Historical Financial Information included within Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (Moomba to Adelaide Pipeline System Network) for the period 1 July 2024 to 30 June 2025

We have reviewed the accompanying historical financial information included within Gas Pipeline Operator Part 10 Financial Reporting Template (the "Schedules") of Epic Energy South Australia Pty Ltd (Moomba to Adelaide Pipeline System Network) (the "Network") as required by the Australian Energy Regulator ("AER") under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the "Notice") for the period 1 July 2024 to 30 June 2025 (the "Reporting Period") which comprise the following:

- 4. Recovered Capital
- 4.1 Pipelines capex

The criteria (the "Criteria") against which we assessed the Schedules are the accompanying Basis of Preparation.

### Management's responsibility for the schedule

Management is responsible for the preparation of the Schedules and has determined that the Basis of Preparation is appropriate to the needs of the directors. Management's responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

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## Auditor's responsibility

Our responsibility is to express a conclusion on the Schedules based on our review. We have conducted our review in accordance with Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report* (ASRE 2405) in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Schedules are not prepared, in all material respects, in accordance with the Guideline and the Basis of Preparation. No opinion is expressed as to whether the Basis of Preparation is appropriate to the needs of the directors.

ASRE 2405 requires us to comply with relevant ethical requirements, including those pertaining to independence.

A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Independence

In conducting our review, we have complied with the independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

## Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the Schedules are not prepared, in all material respects, in accordance with Basis of Preparation as prescribed by the Guideline.

## Emphasis of matter - basis of accounting and restriction on distribution and use

We draw attention to Basis of Preparation as prescribed by the Guideline, which describes the basis of preparation. The Schedules has been prepared for the Directors to assist them in complying with Part 10 of the National Gas Rules. As a result, the Schedules may not be suitable for another purpose. Our report is intended solely for the Directors and should not be distributed to or used by parties other than the Directors and Australian Energy Regulators (AER). We accept no responsibility or liability to any party other than the Directors. Our conclusion is not modified in respect of this matter.

Price Waterhouse Coopers

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Bianca DeGennaro
Partner

Adelaide
19 December 2025

To: The directors of Epic Energy South Australia Pty Ltd

# Independent auditor's review report to the Directors on Historical Non-Financial Information included within Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (Moomba to Adelaide Pipeline System Network) for the period 1 July 2024 to 30 June 2025

## Scope

In accordance with the terms of engagement letter dated 28 October 2025, we were engaged by Epic Energy South Australia Pty Ltd (the "Company") to perform an independent limited assurance engagement in respect of the accompanying historical non-financial information included within Gas Pipeline Operator Part 10 Financial Reporting Template (the "Subject Matter") of Epic Energy South Australia Pty Ltd (Moomba to Adelaide Pipeline System Network) (the "Network") as required by the Australian Energy Regulator ("AER") under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the "Notice") for the period 1 July 2024 to 30 June 2025 (the "Reporting Period") which comprise the following:

- 5. Historical Demand
- Cost allocation methodology

The criteria (the "Criteria") against which we assessed the Subject Matter is the accompanying Basis of Preparation.

## Management's responsibilities

The Management of the Network is responsible for the Subject Matter and for the preparation of the Subject Matter in accordance with the Criteria.

## Our Independence and quality management

We have complied with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*

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relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Australian Standard on Quality Management ASQM 1*, Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Our responsibilities

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained.

Our engagement has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE 3000) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. That standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria, for the Period. The procedures we performed were based on our professional judgement and included:

- Obtaining an understanding, through inquiry with management, of the preparation process including how source data was gathered for the Subject Matter for the Period;
- Reading the Basis of Preparation and evaluating whether the Subject Matter had been prepared in accordance with the Basis of Preparation;
- Where applicable, reconciling the Subject Matter to information previously submitted by the Network to external bodies, for example to the Australian Energy Regulator ('AER'), and obtaining explanations from management for material variances; and
- Testing the mathematical accuracy of the Subject Matter

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Use of report

This report was prepared for the Directors of Epic Energy South Australia Pty Ltd to assist them in complying with the Notice, using criteria designed for this purpose. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Directors of Epic Energy South Australia Pty Ltd, or for any purpose other than that for which it was prepared.

## Inherent limitations

Because of the inherent limitations of any limited assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the Subject Matter with the Criteria, as it is limited primarily to making enquiries, of the Network's management, and applying analytical procedures. The limited assurance conclusion expressed in this report has been formed on the above basis.

## Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria for the period 1 July 2024 to 30 June 2025.

Price Waterhouse Coopers

PricewaterhouseCoopers

Bianca DeGennaro
Partner

Adelaide
19 December 2025