



**Gas Pipeline Operator**  
**Part 10 Financial Reporting Template**

*This template is to be uploaded by a Gas Pipeline Operator to its website to fulfil its annual reporting obligations.*

*Basis of preparation document is to be uploaded alongside this financial template, providing assumptions, methodologies, and other relevant information.*

**Colour coding of input sheets:**

**Light Blue / Dark Blue** = AER instructions / headings

**Orange** = Input cells

**Grey** = Not applicable/No inputs required

Leave coloured cells blank if no information exists - PLEASE DO NOT ENTER TEXT unless specifically requested to do so.  
 All dollar amounts are to be unrounded, and in nominal terms.

**Service provider:** Epic Energy South Australia Pty Ltd

**Australian business number:** 54068599815

**Pipeline name:** South East Pipeline System

**Type of regulated pipeline:** Non-scheme pipeline

**Reporting period start date:** 1/07/2024

**Reporting period end date:** 30/06/2025

**Publication date of this financial report:** 31/12/2025

**Reported information is current as at:** 31/12/2025

**Has any information in this template been amended since last published within this current reporting period?** No **Basis of preparation ID**

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	Suburb	Adelaide		
	State	SA	Postcode	5000
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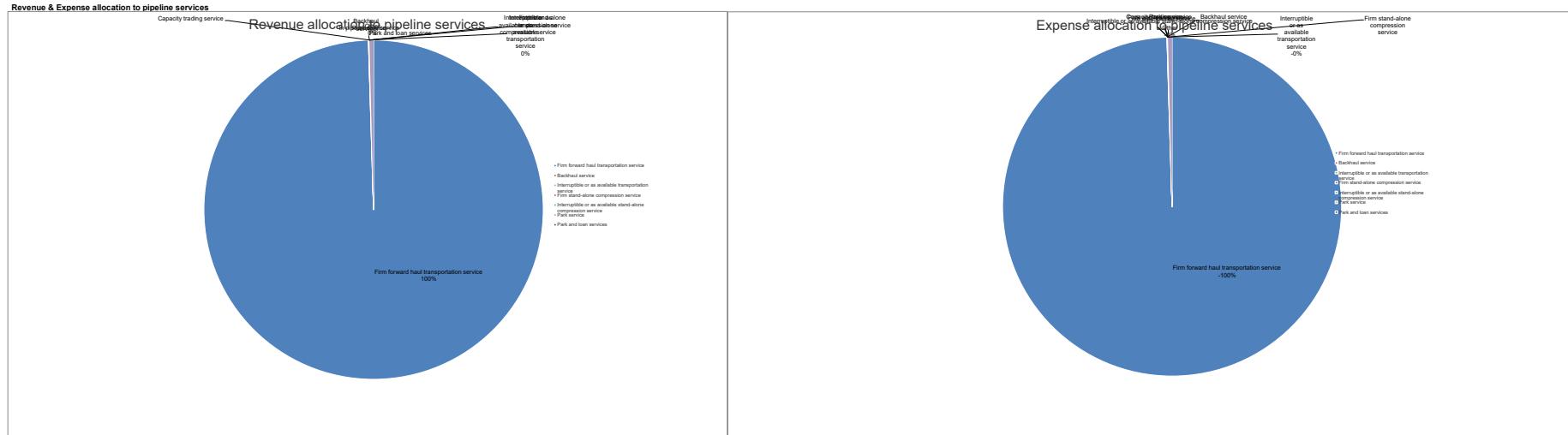
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**All numbers are expressed in \$nominal.**

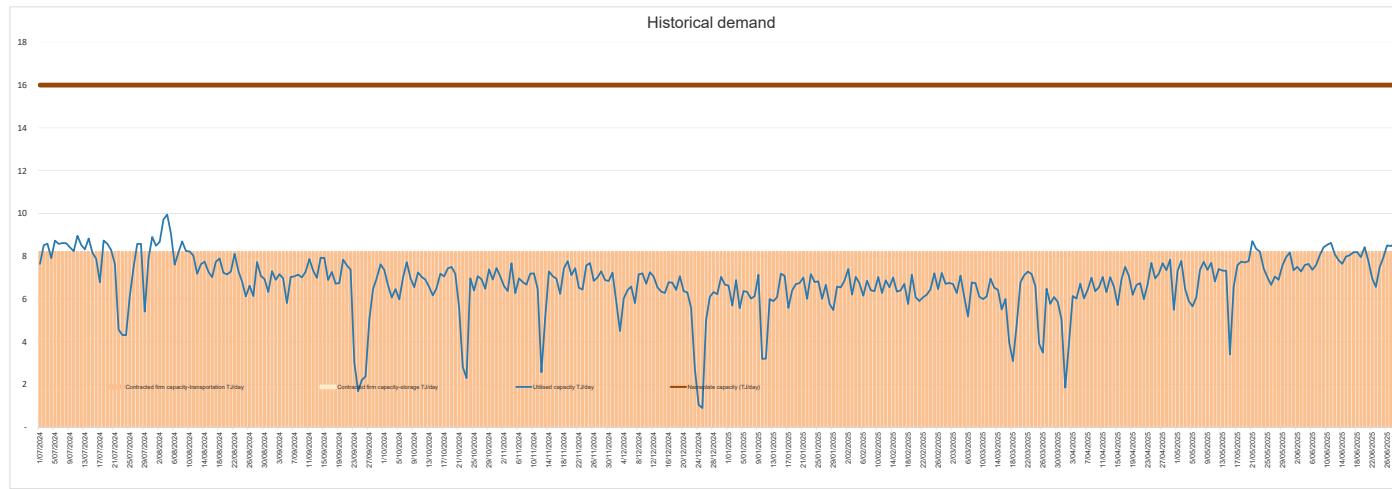
<b>Profit and loss (Table 2.1.1)</b>	<b>Total</b>
Direct revenue	1,644,649
Indirect revenue allocated	-
<b>Total revenue</b>	<b>1,644,649</b>
Direct expenses	(303,110)
Shared expenses allocated	(794,143)
<b>Total expenses</b>	<b>(1,097,253)</b>
<b>Earnings before interest and tax (EBIT)</b>	<b>547,396</b>

<b>Depreciated book value method (Table 3.1.1 for Non-scheme pipelines)</b>	<b>Value as at current reporting period</b>
<b>Total assets</b>	2,236,684
<b>Return on assets</b>	24.47%
<b>Regulatory Asset Base (Table 3.2.1 for Scheme pipelines)</b>	<b>Value as at current reporting period</b>
<b>Total assets</b>	-
<b>Return on assets</b>	0.00%
<b>Recovered capital method (Table 4.1)</b>	<b>Value as at current reporting period</b>
<b>Total assets</b>	11,257,353
<b>Return on assets</b>	-47995861457121800.00%

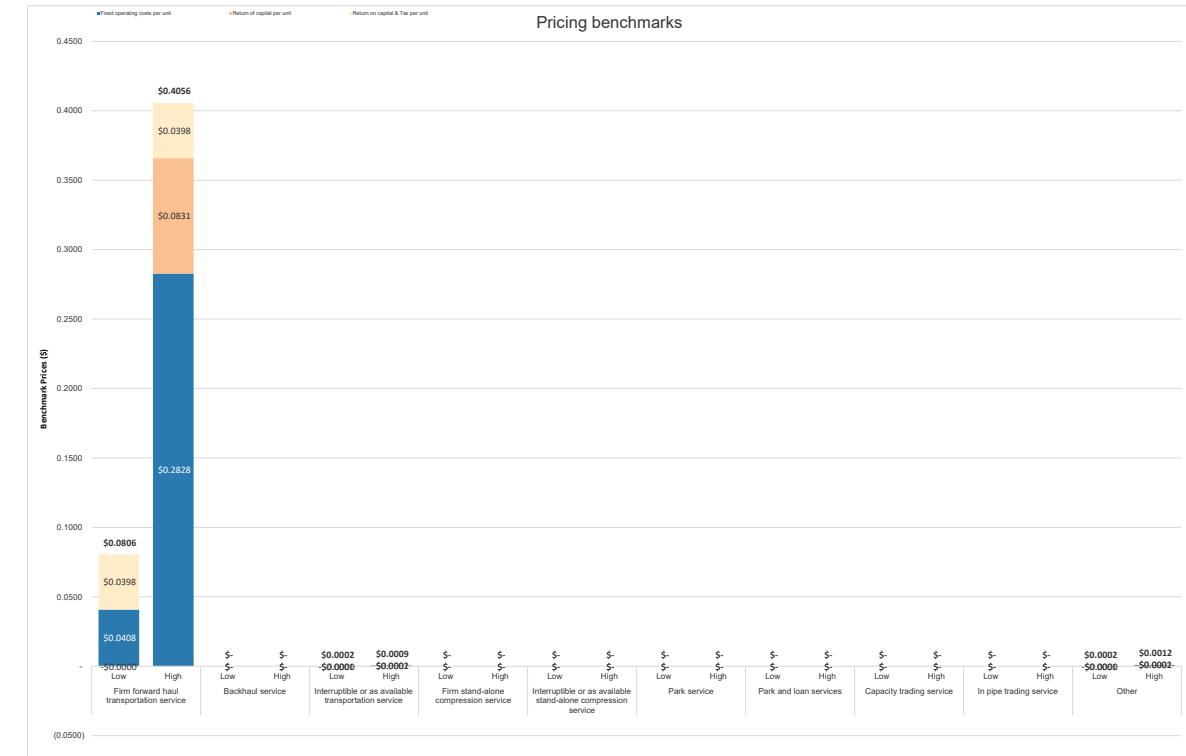
### Revenue & Expense allocation to pipeline service



### Historical demand



Price benchmarks	Low	High	Measurement unit
Firm forward haul transportation service	0.0806	0.4056	\$/GJ/day of Pipeline MDQ
Backhaul service	-	-	\$/GJ/day of Pipeline MDQ
Interruptible or as available transportation service	0.0002	0.0009	\$/GJ/day of Pipeline MDQ
Firm stand-alone compression service	-	-	\$/GJ/day of Pipeline MDQ
Interruptible or as available stand-alone compression service	-	-	\$/GJ/day of Pipeline MDQ
Park service	-	-	\$/GJ/day of Pipeline MDQ
Park and loan services	-	-	\$/GJ/day of Pipeline MDQ
Capacity trading service	-	-	\$/GJ of MDQ traded
In pipe trading service	-	-	\$/GJ traded
Other	0.0002	0.0012	



**Table 1.1: Pipeline details**

Pipeline location	South Australia
Pipeline length (kilometres)	82.00
Number of customers	2.0
Service type	Transmission
Pipeline nameplate capacity	16 TJ/day
Construction date	1/01/1991

**Table 1.2: Pipeline services provided**

**Table 2.1: Statement of pipeline revenue and expenses by service**

Basis of Preparation ID	Description	Total	Description	Total	Earnings before interest and tax (EBIT) by service
		\$ nominal		\$ nominal	\$ nominal
<b>Revenue</b>			<b>Expenses</b>		
Firm forward haul transportation service		1,636,755	Firm forward haul transportation service	(1,091,986)	544,768
Backhaul service			Backhaul service		
Interruptible or as available transportation service		1,480	Interruptible or as available transportation service	(988)	493
Firm stand-alone compression service			Firm stand-alone compression service		
Interruptible or as available stand-alone compression service			Interruptible or as available stand-alone compression service		
Park service			Park service		
Park and loan services			Park and loan services		
Capacity trading service			Capacity trading service		
In pipe trading service			In pipe trading service		
Other		6,414	Other	(4,279)	2,135
<b>Total net revenue</b>		<b>1,644,649</b>	<b>Total Expenses</b>	<b>(1,097,253)</b>	<b>547,396</b>

**Table 2.1.1: Statement of pipeline revenue and expenses by component**

Basis of Preparation ID	Description	Current reporting period			Previous reporting period		
		Amounts excluding related party transactions	Related party transactions	Total	Amounts excluding related party transactions	Related party transactions	Total
		\$ nominal	\$ nominal	\$ nominal	\$ nominal	\$ nominal	\$ nominal
<b>Direct revenue by pipeline</b>							
2.1.1SOPRAEBC_D13:I22	Total service revenue	1,644,649		1,644,649			-
	Customer contribution revenue	-	-	-			-
	Government contribution revenue	-		-			-
	Profit from sale of fixed assets	-		-			-
	Other direct revenue	-		-			-
	Total direct revenue by pipeline	1,644,649	-	1,644,649	-	-	-
<b>Indirect revenue allocated to pipeline</b>							
	Other indirect revenue	-	-	-			-
	Total indirect revenue by pipeline	-	-	-	-	-	-
	Total revenue by pipeline	1,644,649	-	1,644,649	-	-	-
<b>Direct expenses by pipeline</b>							
2.1.1SOPRAEBC_D24:I32	Repairs and maintenance	(93,582)		(93,582)			-
	Wages	-		-			-
2.1.1SOPRAEBC_D24:I32	Depreciation	(180,662)		(180,662)			-
	Insurance	-		-			-
2.1.1SOPRAEBC_D24:I32	Licence and regulatory costs	(28,866)		(28,866)			-
	Directly attributable finance charges	-		-			-
	Leasing and rental costs	-		-			-
2.1.1SOPRAEBC_D24:I32	Other direct expenses	-		-			-
	Total direct expenses by pipeline	(303,110)	-	(303,110)	-	-	-
<b>Shared expenses by pipeline</b>							
2.1.1SOPRAEBC_D34:I34	Employee expenses	(513,032)	-	(513,032)			-
2.1.1SOPRAEBC_D35:I35	Information technology and communication costs	(55,410)	-	(55,410)			-
2.1.1SOPRAEBC_D37:I37	Indirect operating expenses	-	-	-			-
	Shared asset depreciation	(68,552)	-	(68,552)			-
	Rental and leasing costs	-	-	-			-
	Borrowing costs	-	-	-			-
	Loss from sale of shared fixed assets	-		-			-
	Impairment losses (nature of the impairment loss)	-	-	-			-
2.1.1SOPRAEBC_D42:I42	Other shared expenses	(157,149)	-	(157,149)			-
	Total shared expenses allocated to pipeline	(794,143)	-	(794,143)	-	-	-
	Total expenses by pipeline	(1,097,253)	-	(1,097,253)	-	-	-
	<b>Earnings before interest and tax (EBIT)</b>	<b>547,396</b>	-	<b>547,396</b>	-	-	-

**Table 2.2.1: Revenue by service**

Basis of Preparation ID	Description	Reporting period				Previous reporting period			
		Allocation to pipeline service	Amounts excluding related party transactions	Related party transactions	Total	Allocation to pipeline service	Amounts excluding related party transactions	Related party transactions	Total
		%	\$ nominal	\$ nominal	\$ nominal	%	\$ nominal	\$ nominal	\$ nominal
<b>Direct revenue (excl. capital contributions)</b>									
2.2.1RBS_D13:K23	Firm forward haul transportation service	99.52%	1,636,755	-	1,636,755	-	-	-	-
	Backhaul service	-	-	-	-	-	-	-	-
2.2.1RBS_D13:K23	Interruptible or as available transportation service	0.09%	1,480	-	1,480	-	-	-	-
	Firm stand-alone compression service	-	-	-	-	-	-	-	-
	Interruptible or as available stand-alone compression service	-	-	-	-	-	-	-	-
	Park service	-	-	-	-	-	-	-	-
2.2.1RBS_D13:K23	Park and loan services	-	-	-	-	-	-	-	-
	Capacity trading service	-	-	-	-	-	-	-	-
	In pipe trading service	-	-	-	-	-	-	-	-
2.2.1RBS_D13:K23	Other	0.39%	6,414	-	6,414	-	-	-	-
	<b>Total direct revenue (excl. capital contributions)</b>	<b>100.00%</b>	<b>1,644,649</b>	-	<b>1,644,649</b>	<b>0.00%</b>	-	-	-
<b>Capital contributions</b>									
2.2.1RBS_D25:K35	Firm forward haul transportation service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Backhaul service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Interruptible or as available transportation service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Firm stand-alone compression service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Interruptible or as available stand-alone compression service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Park service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Park and loan services	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Capacity trading service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	In pipe trading service	-	-	-	-	-	-	-	-
2.2.1RBS_D25:K35	Other	-	-	-	-	-	-	-	-
	Total capital contributions	0.00%	-	-	-	0.00%	-	-	-
<b>Indirect revenue allocated</b>									
2.2.1RBS_D37:K49	Firm forward haul transportation service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Backhaul service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Interruptible or as available transportation service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Firm stand-alone compression service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Interruptible or as available stand-alone compression service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Park service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Park and loan services	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Capacity trading service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	In pipe trading service	-	-	-	-	-	-	-	-
2.2.1RBS_D37:K49	Other	-	-	-	-	-	-	-	-
	Total indirect revenue	0.00%	-	-	-	0.00%	-	-	-
	<b>Total revenue</b>		<b>1,644,649</b>	-	<b>1,644,649</b>		-	-	-

Table 2.2.2: Expenses by service

Basis of Preparation ID	Description	Reporting period				Previous reporting period			
		Allocation to pipeline service %	Amounts excluding related party transactions \$ nominal	Related party transactions \$ nominal	Total \$ nominal	Allocation to pipeline service %	Amounts excluding related party transactions \$ nominal	Related party transactions \$ nominal	Total \$ nominal
<b>Direct expenses (excl. depreciation)</b>									
2.2.2EBS_D56:K66	Firm forward haul transportation service	99.52%	(121,860)	-	(121,860)		-	-	-
	Backhaul service		-	-	-		-	-	-
2.2.2EBS_D56:K66	Interruptible or as available transportation service	0.09%	(110)	-	(110)		-	-	-
	Firm stand-alone compression service		-	-	-		-	-	-
	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
	Park service		-	-	-		-	-	-
2.2.2EBS_D56:K66	Park and loan services		-	-	-		-	-	-
	Capacity trading service		-	-	-		-	-	-
	In pipe trading service		-	-	-		-	-	-
2.2.2EBS_D56:K66	Other	0.39%	(478)	-	(478)		-	-	-
	Total direct expenses (excl. depreciation)	100.00%	(122,448)	-	(122,448)	0.00%	-	-	-
<b>Depreciation</b>									
2.2.2EBS_D68:K78	Firm forward haul transportation service	99.52%	(248,018)	-	(248,018)		-	-	-
	Backhaul service		-	-	-		-	-	-
2.2.2EBS_D68:K78	Interruptible or as available transportation service	0.09%	(224)	-	(224)		-	-	-
	Firm stand-alone compression service		-	-	-		-	-	-
	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
	Park service		-	-	-		-	-	-
2.2.2EBS_D68:K78	Park and loan services		-	-	-		-	-	-
	Capacity trading service		-	-	-		-	-	-
	In pipe trading service		-	-	-		-	-	-
2.2.2EBS_D68:K78	Other	0.39%	(972)	-	(972)		-	-	-
	Total depreciation	100.00%	(249,214)	-	(249,214)	0.00%	-	-	-
<b>Shared expenses allocated (excl. depreciation)</b>									
2.2.2EBS_D80:K91	Firm forward haul transportation service	99.52%	(722,108)	-	(722,108)		-	-	-
	Backhaul service		-	-	-		-	-	-
2.2.2EBS_D80:K91	Interruptible or as available transportation service	0.09%	(653)	-	(653)		-	-	-
	Firm stand-alone compression service		-	-	-		-	-	-
	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
	Park service		-	-	-		-	-	-
2.2.2EBS_D80:K91	Park and loan services		-	-	-		-	-	-
	Capacity trading service		-	-	-		-	-	-
	In pipe trading service		-	-	-		-	-	-
2.2.2EBS_D80:K91	Other	0.39%	(2,830)	-	(2,830)		-	-	-
	Total shared expenses (excl. depreciation)	100.00%	(725,591)	-	(725,591)	0.00%	-	-	-
	Total expenses		(1,097,253)	-	(1,097,253)		-	-	-

## Revenue contributions

Table 2.3.1: Customer contributions received

Description	Amounts excluding related party transactions	Related party transactions	Total
	\$ nominal	\$ nominal	\$ nominal
			-
			-
			-
			-
			-
			-
<b>Total</b>	-	-	-

Table 2.3.2: Government contributions received

Source	Description	Total
		\$ nominal
		-
		-
		-
		-
<b>Total</b>		-

**Please ensure allocation methodologies are explained in sufficient detail in the Basis of Preparation as required under the Guideline.**

**Table 2.4.1: Indirect revenue allocation**

**Please ensure allocation methodologies are explained in sufficient detail in the Basis of Preparation as required under the Guideline.**

**Table 2.5.1: Shared expense allocation**

**Asset value - Depreciated Book Value Method (DBVM) (For Non-scheme pipeline only)**

This template is for a non-indexed asset value based on the Australian Accounting Standards, featuring allowances for acquisition costs and asset impairments, for non-scheme pipelines.

**Table 3.1.1: Pipeline assets (DBVM)**

Basis of Preparation ID	Description	Reporting period	Previous reporting period
	<b>Pipeline assets</b>		
	<b>Pipelines</b>		
3.1.1PADBVM_D18:E80	Opening Cost Base	3,727,833	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Total capitalised pipeline construction costs	3,727,833	-
3.1.1PADBVM_D18:E80	Depreciation (excl. impairment)	(3,433,091)	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing pipelines carrying value	294,743	-
	<b>Compressors</b>		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing compressors carrying value	-	-
	<b>City Gates, supply regulators and valve stations</b>		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing city gates, supply regulators and valve stations carrying value	-	-
	<b>Metering</b>		
3.1.1PADBVM_D18:E80	Opening Cost Base	1,822,843	
	Additions	-	
	Capitalised maintenance or improvements	-	
3.1.1PADBVM_D18:E80	Depreciation (excl. impairment)	(608,047)	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing metering carrying value	1,214,796	-

	<b>Odorant plants</b>		
	Opening Cost Base		-
	Additions		-
	Capitalised maintenance or improvements		-
	Depreciation (excl. impairment)		-
	Impairment losses		-
	Disposals or early termination (at cost)		-
	Closing odorant plants carrying value		-
	<b>SCADA (Communications)</b>		
3.1.1PADBVM_D18:E80	Opening Cost Base	80,537	
	Additions	-	
3.1.1PADBVM_D18:E80	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	(80,537)	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing SCADA carrying value	0	-
	<b>Buildings</b>		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing buildings carrying value	-	-
	<b>Land and easements</b>		
3.1.1PADBVM_D18:E80	Opening Cost Base	177,854	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing land and easements carrying value	177,854	-
	<b>Other depreciable pipeline assets</b>		
3.1.1PADBVM_D18:E80	Opening Cost Base	38,510	
	Additions	-	
	Capitalised maintenance or improvements	-	
3.1.1PADBVM_D18:E80	Depreciation (excl. impairment)	(16,339)	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing other depreciable pipeline assets carrying value	22,171	-
	<b>Leased assets</b>		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (Amortisation) (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing leased asset carrying value	-	-
	<b>Other non-depreciable pipeline assets</b>		
	Opening Cost Base		
	Additions		
	Capitalised maintenance or improvements		
	Disposals or early termination (at cost)		
	Closing other non-depreciable pipeline assets carrying value	-	-
	<b>Total pipeline assets</b>	1,709,563	-

	<b>Shared supporting assets allocated</b>		
	<b>Shared property, plant and equipment</b>		
3.1.1PADBVM_D106:E119	Opening Cost Base	583,397	
3.1.1PADBVM_D106:E119	Additions	31,122	
3.1.1PADBVM_D106:E119	Capitalised maintenance or improvements	-	
3.1.1PADBVM_D106:E119	Depreciation (excl. impairment)	(215,049)	
3.1.1PADBVM_D106:E119	Impairment losses	-	
3.1.1PADBVM_D106:E119	Disposals or early termination (at cost)	(5,328)	
	Closing shared property, plant and equipment carrying value	394,142	-
	<b>Shared leased assets</b>		
3.1.1PADBVM_D106:E119	Opening Cost Base	128,898	
3.1.1PADBVM_D106:E119	Additions	3,728	
3.1.1PADBVM_D106:E119	Capitalised maintenance or improvements	-	
3.1.1PADBVM_D106:E119	Depreciation (Amortisation) (excl. impairment)	(52,275)	
3.1.1PADBVM_D106:E119	Impairment losses	-	
3.1.1PADBVM_D106:E119	Disposals or early termination (at cost)	-	
	Closing leased assets carrying value	80,351	-
	<b>Inventories</b>	52,628	
	<b>Deferred tax assets</b>		
	<b>Other assets</b>		
	<b>Total shared supporting assets allocated</b>	527,121	-
	<b>TOTAL ASSETS</b>	2,236,684	-

Table 3.1.2: Initial costs of pipeline assets (DBVM)

Basis of Preparation ID	Description	
3.1.2ICOPADBVM_D132	<b>TOTAL ASSETS</b>	4,394,348

This template is for a non-indexed asset value derived from a regulator-determined initial regulatory asset base and capital expenditure with straight-line depreciation, for scheme pipelines.

**Table 3.2.1: Pipeline assets (RAB)**

Basis of Preparation ID	Description	Year				
		2020-21	2021-22	2022-23	2023-24	2024-25
	<b>Pipelines</b>	\$	\$	\$	\$	\$
	Nominal Opening Regulatory Asset Base					
	Nominal Capex					
	Total capitalised pipeline construction costs	-	-	-	-	-
	Less Asset disposal (at cost)					
	Less Nominal Actual Regulatory Depreciation					
	Closing pipeline carrying value	-	-	-	-	-
	<b>Compressors</b>					
	Nominal Opening Regulatory Asset Base					
	Additions and improvements capitalised					
	Less Depreciation of compressors					
	Less Disposal (at cost)					
	Closing compressors carrying value	-	-	-	-	-
	<b>City Gates, supply regulators and valve stations</b>					
	Nominal Opening Regulatory Asset Base					
	Improvements capitalised					
	Less Depreciation of city gates, supply regulators and valve stations					
	Less Disposal (at cost)					
	Closing city gates, supply regulators and valve stations carrying value	-	-	-	-	-
	<b>Metering</b>					
	Nominal Opening Regulatory Asset Base					
	Additions and improvements capitalised					
	Less Depreciation of metering					
	Less Disposal (at cost)					
	Closing Metering	-	-	-	-	-
	<b>Odourant plants</b>					
	Nominal Opening Regulatory Asset Base					
	Additions and improvements capitalised					
	Less Depreciation of odourant plants					
	Less Disposal (at cost)					
	Closing odourant plants carrying value	-	-	-	-	-
	<b>SCADA (Communications)</b>					
	Nominal Opening Regulatory Asset Base					
	Additions and improvements capitalised					
	Less Depreciation of SCADA					
	Less Disposal (at cost)					
	Closing SCADA carrying value	-	-	-	-	-

	<b>Buildings</b>						
	Nominal Opening Regulatory Asset Base						
	Additions and improvements capitalised						
	Less Depreciation of buildings						
	Less Disposal (at cost)						
	Closing buildings carrying value	-	-	-	-	-	-
	<b>Land and easements</b>						
	Nominal Opening Regulatory Asset Base						
	Additions and improvements capitalised						
	Less Depreciation of land and easement						
	Less Disposal (at cost)						
	Closing land and easements carrying value	-	-	-	-	-	-
	<b>Other depreciable pipeline assets</b>						
	Nominal Opening Regulatory Asset Base						
	Additions and improvements capitalised						
	Less Depreciation/amortisation						
	Less Disposal (at cost)						
	Closing other depreciable pipeline assets carrying value	-	-	-	-	-	-
	<b>Leased pipeline assets</b>						
	Nominal Opening Regulatory Asset Base						
	Additions and improvements capitalised						
	Less Depreciation/amortisation						
	Less Disposal (at cost)						
	Closing leased pipeline assets carrying value	-	-	-	-	-	-
	<b>Total pipeline assets</b>		-	-	-	-	-
	<b>Shared supporting assets (RAB)</b>						
	Nominal Opening Regulatory Asset Base						
	Additions and improvements capitalised						
	Less Shared property, plant and equipment depreciation						
	Less disposals of shared supporting assets						
	Closing shared property, plant and equipment	-	-	-	-	-	-
	<b>Shared leased assets</b>						
	Nominal Opening Regulatory Asset Base						
	Additions and improvements capitalised						
	Less Depreciation/amortisation						
	Less Disposal (at cost)						
	Closing shared leased assets carrying value	-	-	-	-	-	-
	<b>Opening other assets</b>						
	Change in other assets						
	Closing other assets	-	-	-	-	-	-
	<b>Total shared supporting assets allocated</b>		-	-	-	-	-
	<b>TOTAL ASSETS</b>		-	-	-	-	-

Table 3.3.1: Asset useful life

Basis of Preparation ID	Description (list each individual balance sheet item)	Commission date (provide a range)	Useful life	Reason for choosing this useful life
			years	
3.3.1AUL_D11:F39	Pipelines	1/05/2013	60 - 80 years	SEPS constructed in 1991 and 22 years old at date of acquisition
3.3.1AUL_D11:F39	Compressors	1/05/2013	30 - 35 years	SEPS constructed in 1991 and 22 years old at date of acquisition
3.3.1AUL_D11:F39	City Gates, supply regulators and valve stations	1/05/2013	30 - 50 years	SEPS constructed in 1991 and 22 years old at date of acquisition
3.3.1AUL_D11:F39	Metering	1/05/2013	30 - 50 years	SEPS constructed in 1991 and 22 years old at date of acquisition
3.3.1AUL_D11:F39	Odorant plants	1/05/2013	30 - 50 years	SEPS constructed in 1991 and 22 years old at date of acquisition
3.3.1AUL_D11:F39	SCADA (Communications)	1/05/2013	15 years	SEPS constructed in 1991 and 22 years old at date of acquisition
3.3.1AUL_D11:F39	Buildings	1/05/2013	80 - 80 years	SEPS constructed in 1991 and 22 years old at date of acquisition
3.3.1AUL_D11:F39	Other depreciable pipeline assets	1/05/2013	5 - 15 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	Leased assets			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
3.3.1AUL_D11:F39	Shared property, plant and equipment	1/05/2013	3 - 40 Years	
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
3.3.1AUL_D11:F39	Shared leased assets	1/05/2013	2 - 12 years	Aligned to the length of the lease
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			

Table 3.4.1: Assets impaired

Table 3.4.2: Asset impairment reversals

Modify cost adjustment column if accelerated depreciation is applicable.

Table 3.5.1: Pipeline assets at cost

Table 3.5.2: Shared assets at cost

**Please ensure allocation methodologies are explained in sufficient detail within the Basis of Preparation as required under the Guideline.**

**Table 3.6.1: Shared supporting asset allocation**

This template is for a non-indexed asset value based on original construction costs and "depreciation" based on a notional cash-flow based "return of capital" approach, for non-scheme pipelines.

Table 4.1: Pipeline assets (RCM)

Table 4.2: Pipeline details

Construction date 1/01/1991

**Please report all historical expansions/extensions in table 4.1.2, regardless of value**

Please ensure all extensions/expansions in the next 12 months that have advanced to the "Final Investment Decision" stage are comprehensively reported in table 4.1.3.

**Table 4.1.1: Capital expenditure greater than 5% of construction cost**

Table 4.1.2: Historical expansions and extensions

**Table 4.1.3: Planned expansions and extensions of capacity**

Basis of Preparation ID	Description of the matter	Proposed commissioning date, or a range of dates	Expected end date, or a range of dates	Facility's proposed nameplate rating, or the estimated likely range during affected period	Proposed expenditure (if available, required for publicly announced expansions)
4.1.3.PEAEOC				GJ/day	\$ nominal

For information required to be published on the Gas Bulletin Board, please provide a publicly available link on their website to the relevant part of the Gas Bulletin Board.

Table 5.1: Historical demand information

Basis of Preparation ID	Description of the information	Publicly available link on Gas Bulletin Board
HDI_B15-D15	line deliveries: South East Pipeline System	<a href="http://env-systems/aus/gas-bulletin-board/gbb-data/gbb-data-dashboard">env-systems/aus/gas-bulletin-board/gbb-data/gbb-data-dashboard</a>

Table 5.2: Demand by pipeline service

	Contracted MDQ TJDQ
From forward haul transportation service	8
Residual 4	1
Interruptible or as available transportation service	3
From stand-alone compression service	-
Interruptible or as available stand-alone compression service	-
Park service	-
Park and loan services	-
Gas sales and service	-
In-pipe trading services	-
Other	11

Table 5.3: Daily demand

	Contracted firm capacity-transportation	Contracted firm capacity-storage	Utilised capacity	Pipeline nameplate capacity	Available capacity-total	Available capacity-firm	Available contracted capacity
	T/day	T/day	T/day	T/day	T/day	T/day	T/day
Total	2,993	-	2,477	-	3,363	2,847	516
29/7/2024	8	-	8	16	8	8	1
30/7/2024	8	-	9	16	7	8	(0)
31/7/2024	8	-	9	16	7	8	0
4/8/2024	8	-	8	16	8	8	0
5/8/2024	8	-	9	16	7	8	(1)
6/8/2024	8	-	9	16	7	8	(0)
7/8/2024	8	-	9	16	7	8	0
8/8/2024	8	-	9	16	7	8	(0)
9/8/2024	8	-	8	16	8	8	(0)
10/8/2024	8	-	8	16	8	8	(0)
11/8/2024	8	-	9	16	7	8	(1)
12/8/2024	8	-	9	16	7	8	(0)
13/8/2024	8	-	8	16	8	8	(0)
14/8/2024	8	-	9	16	7	8	(1)
15/8/2024	8	-	8	16	8	8	0
16/8/2024	8	-	9	16	7	8	1
17/8/2024	8	-	7	16	9	8	1
18/8/2024	8	-	9	16	7	8	(1)
19/8/2024	8	-	9	16	7	8	(0)
20/8/2024	8	-	8	16	8	8	(0)
21/8/2024	8	-	8	16	8	8	1
22/8/2024	8	-	5	16	11	8	4
23/8/2024	8	-	8	16	8	8	4
24/8/2024	8	-	4	16	12	8	4
25/8/2024	8	-	4	16	12	8	4
26/8/2024	8	-	6	16	10	8	2
27/8/2024	8	-	7	16	9	8	1
28/8/2024	8	-	9	16	7	8	(0)
29/8/2024	8	-	9	16	7	8	0
30/8/2024	8	-	5	16	11	8	3
31/8/2024	8	-	8	16	8	8	0
1/9/2024	8	-	8	16	8	8	0
2/9/2024	8	-	8	16	8	8	0
3/9/2024	8	-	8	16	8	8	0
4/9/2024	8	-	8	16	8	8	0
5/9/2024	8	-	8	16	8	8	0
6/9/2024	8	-	8	16	8	8	0
7/9/2024	8	-	7	16	9	8	1
8/9/2024	8	-	7	16	9	8	1
9/9/2024	8	-	7	16	9	8	1
10/9/2024	8	-	8	16	8	8	1
11/9/2024	8	-	8	16	8	8	1
12/9/2024	8	-	8	16	8	8	1
13/9/2024	8	-	8	16	8	8	1
14/9/2024	8	-	8	16	8	8	1
15/9/2024	8	-	8	16	8	8	1
16/9/2024	8	-	8	16	8	8	1
17/9/2024	8	-	8	16	8	8	1
18/9/2024	8	-	8	16	8	8	1
19/9/2024	8	-	8	16	8	8	1
20/9/2024	8	-	8	16	8	8	0
21/9/2024	8	-	8	16	8	8	0
22/9/2024	8	-	8	16	8	8	0
23/9/2024	8	-	8	16	8	8	0
24/9/2024	8	-	8	16	8	8	0
25/9/2024	8	-	8	16	8	8	0
26/9/2024	8	-	8	16	8	8	0
27/9/2024	8	-	8	16	8	8	0
28/9/2024	8	-	8	16	8	8	0
29/9/2024	8	-	8	16	8	8	0
30/9/2024	8	-	8	16	8	8	0
1/10/2024	8	-	8	16	8	8	0
2/10/2024	8	-	8	16	8	8	0
3/10/2024	8	-	8	16	8	8	0
4/10/2024	8	-	8	16	8	8	0
5/10/2024	8	-	8	16	8	8	0
6/10/2024	8	-	7	16	9	8	1
7/10/2024	8	-	8	16	8	8	0
8/10/2024	8	-	8	16	8	8	0
9/10/2024	8	-	7	16	9	8	2
10/10/2024	8	-	7	16	9	8	1
11/10/2024	8	-	7	16	9	8	1
12/10/2024	8	-	7	16	9	8	1
13/10/2024	8	-	7	16	9	8	2
14/10/2024	8	-	8	16	8	8	1
15/10/2024	8	-	7	16	9	8	2
16/10/2024	8	-	7	16	9	8	1
17/10/2024	8	-	7	16	9	8	1
18/10/2024	8	-	7	16	9	8	1
19/10/2024	8	-	7	16	9	8	1
20/10/2024	8	-	7	16	9	8	1
21/10/2024	8	-	8	16	8	8	3
22/10/2024	8	-	3	16	13	8	6
23/10/2024	8	-	2	16	14	8	7
24/10/2024	8	-	2	16	14	8	6
25/10/2024	8	-	5	16	11	8	3
26/10/2024	8	-	6	16	10	8	2
27/10/2024	8	-	7	16	9	8	1
28/10/2024	8	-	7	16	9	8	1
29/10/2024	8	-	8	16	8	8	1
30/10/2024	8	-	7	16	9	8	1
1/11/2024	8	-	7	16	9	8	1
2/11/2024	8	-	7	16	9	8	2
3/11/2024	8	-	6	16	10	8	2
4/11/2024	8	-	7	16	9	8	1

5/1/2024	8	-	6	16	10	8	2
6/1/2024	8	-	7	16	9	8	1
7/1/2024	8	-	7	16	9	8	1
8/1/2024	8	-	7	16	9	8	1
9/1/2024	8	-	7	16	9	8	1
10/1/2024	8	-	7	16	9	8	1
11/1/2024	8	-	8	16	10	8	1
12/1/2024	8	-	3	16	13	8	6
13/1/2024	8	-	5	16	11	8	3
14/1/2024	8	-	7	16	9	8	1
15/1/2024	8	-	7	16	9	8	1
16/1/2024	8	-	7	16	9	8	1
17/1/2024	8	-	6	16	10	8	2
18/1/2024	8	-	7	16	9	8	1
19/1/2024	8	-	8	16	8	8	0
20/1/2024	8	-	7	16	9	8	1
21/1/2024	8	-	7	16	9	8	1
22/1/2024	8	-	7	16	9	8	2
23/1/2024	8	-	6	16	10	8	2
24/1/2024	8	-	8	16	9	8	1
25/1/2024	8	-	8	16	8	8	1
26/1/2024	8	-	7	16	9	8	1
27/1/2024	8	-	7	16	9	8	1
28/1/2024	8	-	7	16	9	8	1
1/2/2024	8	-	7	16	9	8	1
2/2/2024	8	-	6	16	10	8	2
3/2/2024	8	-	4	16	12	8	4
4/2/2024	8	-	6	16	10	8	2
5/2/2024	8	-	6	16	10	8	2
6/2/2024	8	-	6	16	10	8	2
7/2/2024	8	-	6	16	10	8	2
8/2/2024	8	-	7	16	9	8	1
9/2/2024	8	-	7	16	9	8	1
10/2/2024	8	-	7	16	9	8	1
11/2/2024	8	-	7	16	9	8	1
12/2/2024	8	-	7	16	9	8	1
13/2/2024	8	-	7	16	9	8	1
14/2/2024	8	-	6	16	10	8	2
15/2/2024	8	-	6	16	10	8	2
16/2/2024	8	-	7	16	9	8	1
17/2/2024	8	-	7	16	9	8	1
18/2/2024	8	-	6	16	10	8	2
19/2/2024	8	-	6	16	10	8	2
20/2/2024	8	-	6	16	10	8	2
21/2/2024	8	-	6	16	10	8	2
22/2/2024	8	-	6	16	10	8	2
23/2/2024	8	-	3	16	13	8	5
24/2/2024	8	-	1	16	15	8	7
25/2/2024	8	-	1	16	15	8	7
26/2/2024	8	-	3	16	10	8	5
27/2/2024	8	-	6	16	10	8	2
28/2/2024	8	-	6	16	10	8	2
29/2/2024	8	-	5	16	11	8	3
30/2/2024	8	-	7	16	9	8	1
31/2/2024	8	-	7	16	9	8	2
1/3/2024	8	-	7	16	9	8	2
2/3/2024	8	-	6	16	10	8	2
3/3/2024	8	-	6	16	10	8	2
4/3/2024	8	-	6	16	10	8	2
5/3/2024	8	-	6	16	10	8	2
6/3/2024	8	-	5	16	11	8	3
7/3/2024	8	-	7	16	9	8	1
8/3/2024	8	-	7	16	9	8	1
9/3/2024	8	-	6	16	10	8	2
10/3/2024	8	-	6	16	10	8	2
11/3/2024	8	-	6	16	10	8	2
12/3/2024	8	-	6	16	10	8	2
13/3/2024	8	-	6	16	10	8	2
14/3/2024	8	-	7	16	9	8	1
15/3/2024	8	-	6	16	10	8	2
16/3/2024	8	-	6	16	10	8	2
17/3/2024	8	-	6	16	10	8	2
18/3/2024	8	-	4	16	12	8	4
19/3/2024	8	-	3	16	13	8	5
20/3/2024	8	-	5	16	11	8	3

20/03/2025	8	-	7	16	9	8	1
21/03/2025	8	-	7	16	9	8	1
22/03/2025	8	-	7	16	9	8	1
23/03/2025	8	-	7	16	9	8	1
24/03/2025	8	-	7	16	9	8	2
25/03/2025	8	-	4	16	12	8	4
26/03/2025	8	-	3	16	13	8	5
27/03/2025	8	-	6	16	10	8	2
28/03/2025	8	-	6	16	10	8	2
29/03/2025	8	-	6	16	10	8	2
30/03/2025	8	-	6	16	10	8	2
31/03/2025	8	-	5	16	11	8	3
01/04/2025	8	-	2	16	14	8	5
02/04/2025	8	-	4	16	12	8	4
03/04/2025	8	-	6	16	10	8	2
04/04/2025	8	-	6	16	10	8	2
05/04/2025	8	-	7	16	9	8	1
06/04/2025	8	-	6	16	10	8	2
07/04/2025	8	-	6	16	10	8	2
08/04/2025	8	-	6	16	10	8	2
09/04/2025	8	-	6	16	10	8	2
10/04/2025	8	-	7	16	9	8	1
11/04/2025	8	-	6	16	10	8	2
12/04/2025	8	-	6	16	10	8	2
13/04/2025	8	-	7	16	9	8	1
14/04/2025	8	-	7	16	9	8	1
15/04/2025	8	-	6	16	10	8	2
16/04/2025	8	-	7	16	9	8	1
17/04/2025	8	-	7	16	9	8	1
18/04/2025	8	-	6	16	10	8	1
19/04/2025	8	-	6	16	10	8	1
20/04/2025	8	-	7	16	9	8	1
21/04/2025	8	-	7	16	9	8	1
22/04/2025	8	-	8	16	8	8	0
23/04/2025	8	-	7	16	9	8	1
24/04/2025	8	-	6	16	10	8	2
25/04/2025	8	-	7	16	9	8	1
26/04/2025	8	-	6	16	10	8	2
27/04/2025	8	-	6	16	10	8	2
28/04/2025	8	-	7	16	9	8	1
29/04/2025	8	-	5	16	11	8	3
30/04/2025	8	-	7	16	9	8	1
01/05/2025	8	-	6	16	10	8	2
02/05/2025	8	-	6	16	10	8	2
03/05/2025	8	-	6	16	10	8	2
04/05/2025	8	-	6	16	10	8	2
05/05/2025	8	-	7	16	9	8	1
06/05/2025	8	-	6	16	10	8	2
07/05/2025	8	-	6	16	10	8	2
08/05/2025	8	-	6	16	10	8	2
09/05/2025	8	-	7	16	9	8	1
10/05/2025	8	-	6	16	10	8	2
11/05/2025	8	-	7	16	9	8	1
12/05/2025	8	-	7	16	9	8	1
13/05/2025	8	-	7	16	9	8	1
14/05/2025	8	-	7	16	9	8	1
15/05/2025	8	-	3	16	13	8	5
16/05/2025	8	-	7	16	9	8	1
17/05/2025	8	-	8	16	8	8	1
18/05/2025	8	-	8	16	8	8	0
19/05/2025	8	-	8	16	8	8	0
20/05/2025	8	-	8	16	8	8	0
21/05/2025	8	-	9	16	7	8	(1)
22/05/2025	8	-	8	16	8	8	(0)
23/05/2025	8	-	8	16	8	8	(0)
24/05/2025	8	-	7	16	9	8	1
25/05/2025	8	-	7	16	9	8	1
26/05/2025	8	-	7	16	9	8	1
27/05/2025	8	-	7	16	9	8	1
28/05/2025	8	-	7	16	9	8	1
29/05/2025	8	-	9	16	8	8	1
30/05/2025	8	-	9	16	8	8	(1)

**Pricing template**

All numbers are in thousands of dollars

Please input the percentages of asset value allocated to each service, and the indices provided by AER. Please ensure to include any necessary explanation in the Basis of Preparation of the allocation methodologies, or if alternative index is used.  
 The cost-based pricing benchmarks is calculated based on three elements. The base logic of the methodology would be explained in the handbook.

**6.1 Inputs**

Service provider inputs	Asset allocation to pipeline service	AER Inputs	
Description	Description	%	
Part forward haul transportation service	0.957%	Average regulatory return on debt	5.11%
Backhaul service	0.042%	Average regulatory return on equity	0.02%
Interruption or available transportation service	0.002%	Regulatory return	0.02%
Part forward or available stand alone compression service	0.002%	Average regulatory rate of return	0.02%
Part and loan services	0.002%		
Part and lease services	0.002%		
Capacity trading service	0.001%		
Other	0.001%		
<b>Total</b>	<b>100.00%</b>		

**6.2 Pricing benchmarks**

	Fixed operating cost per unit	Return of capital per unit	Return capital & Tax per unit	Total cost per unit	Measurement unit
Part forward haul transportation service	Low	0.000%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
High	0.000%	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
Backhaul service	Low	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
High	0.00%	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
Interruption or available transportation service	Low	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
High	0.00%	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
Part stand-alone compression service	Low	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
High	0.00%	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
Interruption or available stand alone compression service	Low	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
High	0.00%	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
Part service	Low	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
High	0.00%	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
Park and loan services	Low	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
High	0.00%	0.00%	0.00%	0.00%	\$/GJ/day of Pipeline MDQ
Capacity trading service	Low	0.00%	0.00%	0.00%	\$/GJ/day indexed
High	0.00%	0.00%	0.00%	0.00%	\$/GJ/day indexed
In pipe trading service	Low	0.00%	0.00%	0.00%	
High	0.00%	0.00%	0.00%	0.00%	
Other	Low	0.000%	0.000%	0.000%	0.000%
High	0.000%	0.000%	0.000%	0.000%	0.000%

**6.3 Elements calculated**

Summary	2 Fixed operating costs	3 Fixed asset depreciation	4 Return of capital	5 Returns on capital & Tax	Based on the inferred rate of return under Depreciated book value method	Based on the average regulatory rate of return
Total costs less depreciation in Table 2.1 (or directly depreciated)						
Part forward haul transportation service	0.283	0.041	0.001	0.000	0.000	0.004
Backhaul service	0.001	0.000	0.000	0.000	0.000	0.000
Interruption or available transportation service	-	-	-	-	-	-
Part stand-alone compression service	-	-	-	-	-	-
Interruption or available stand alone compression service	-	-	-	-	-	-
Part service	-	-	-	-	-	-
Park and loan services	-	-	-	-	-	-
Capacity trading service	-	-	-	-	-	-
In pipe trading service	-	-	-	-	-	-
Other	0.001	0.000	0.000	0.000	0.000	0.000

**6.4 Calculation process**

Fixed operating costs	Total costs less depreciation in Table 2.1	Direct costs less depreciation in Table 2.1 (or directly depreciated)	Capacity denominator (report period T)	Total costs less depreciation in Table 2.1 (or directly depreciated)	Direct costs less depreciation in Table 2.1 (or directly depreciated)
Part forward haul transportation service	243,050.1	213,910.1	2,000	0.00	0.00
Backhaul service	0.000	0.000	1,000	0.00	0.00
Interruption or available transportation service	0.000	0.000	0.000	0.000	0.000
Part stand-alone compression service	-	-	-	-	-
Interruption or available stand alone compression service	-	-	-	-	-
Part service	-	-	-	-	-
Park and loan services	-	-	-	-	-
Capacity trading service	-	-	-	-	-
In pipe trading service	-	-	-	-	-
Other	3,307.4	477.5	4,000	0.00	0.00

**Return of capital**

6.5 Estimated remaining direct asset lives	Depreciable direct assets in Table 3.1 or 3.2.1	Estimated one year direct asset depreciation	Estimated remaining asset life
Part forward haul transportation service	1,921,357.2	0.041	2,000
Backhaul service	0.000	0.000	1,000
Interruption or available transportation service	0.000	0.000	0.000
Part stand-alone compression service	-	-	-
Interruption or available stand alone compression service	-	-	-
Part service	-	-	-
Park and loan services	-	-	-
Capacity trading service	-	-	-
In pipe trading service	-	-	-
Other	5,372.9	702.8	4,000

6.6 Depreciation on total, direct and indirect assets per unit of capacity	Total asset depreciation in Table 2.1	Depreciation depreciation in Table 2.1	Depreciation depreciation in Table 2.1	Total asset depreciation per capacity denominator	Direct asset depreciation per capacity denominator
Part forward haul transportation service	248,118.0	179,294.8	2,000	0.08	0.08
Backhaul service	0.000	0.000	1,000	0.00	0.00
Interruption or available transportation service	0.000	0.000	0.000	0.000	0.000
Part stand-alone compression service	-	-	-	-	-
Interruption or available stand alone compression service	-	-	-	-	-
Part service	-	-	-	-	-
Park and loan services	-	-	-	-	-
Capacity trading service	-	-	-	-	-
In pipe trading service	-	-	-	-	-
Other	371.9	702.8	4,000	0.00	0.00

6.7 Estimated RCM depreciation per unit of capacity	Choosing asset value based on Table 4.1	Estimated remaining asset life	Estimated yearly depreciation	Capacity denominator (report period T)	Depreciation of RCM asset value per capacity denominator
Part forward haul transportation service	1,921,357.2	0.0	0.00	2,000	0.00
Backhaul service	0.000	0.0	0.00	1,000	0.00
Interruption or available transportation service	0.000	0.0	0.00	0.000	0.000
Part stand-alone compression service	-	-	-	-	-
Interruption or available stand alone compression service	-	-	-	-	-
Part service	-	-	-	-	-
Park and loan services	-	-	-	-	-
Capacity trading service	-	-	-	-	-
In pipe trading service	-	-	-	-	-
Other	0.000	0.0	0.00	4,000	0.00

6.8 Based on the inferred rate of return under Depreciated book value	Depreciable direct assets in Table 3.1 or 3.2.1 including land and structures	Pipeline rate of return	Tax as a % of assets	Return on capital	Tax estimate	Capacity denominator (report period T)	Return on capital per capacity denominator	Tax estimate per capacity denominator
Part forward haul transportation service	1,901,357.2	0.041	0.04%	10,406.9	0.000	2,000	0.00	0.00
Backhaul service	1,938.0	0.041	0.04%	77.9	0.000	1,000	0.00	0.00
Interruption or available transportation service	0.000	0.041	0.04%	0.0	0.000	0.000	0.00	0.00
Part stand-alone compression service	-	-	-	-	-	-	-	-
Interruption or available stand alone compression service	-	-	-	-	-	-	-	-
Part service	-	-	-	-	-	-	-	-
Park and loan services	-	-	-	-	-	-	-	-
Capacity trading service	-	-	-	-	-	-	-	-
In pipe trading service	-	-	-	-	-	-	-	-
Other	4,000.0	0.041	0.04%	400.0	0.000	4,000	0.00	0.00

1. Pipeline information									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
1.1	Pipeline details	N/A - No reference in template	Pipeline Location and Length	Actual	NA	The Geographic Information System (GIS)	N/A	<a href="#">User-Access-Guide.pdf</a>	N/A
1.1	Pipeline details	N/A - No reference in template	Number of Customers	Actual	NA	MS Dynamics Navision (customer records)	N/A	Customer data was produced from a Finance ERP report on GTA related customers for the relevant financial year.	N/A
1.1	Pipeline details	N/A - No reference in template	Service Type	Actual	NA	Published User Access Guide	N/A	<a href="#">User-Access-Guide.pdf</a>	N/A
1.1	Pipeline details	N/A - No reference in template	Pipeline Nameplate Capacity	Actual	NA	<a href="#">SEPS Operational Information Summary.xlsx</a>	N/A	Nameplate capacity is a function of the physical constraints of the asset (e.g. pipe size, compressor size, gas composition) and the nature of the commercial services delivered by the asset (e.g. steady flows vs intermittent periods of high flows).	N/A
1.1	Pipeline details	N/A - No reference in template	Construction Date	Actual	NA	S-31-107-AR-G-021 South East Pipeline System 2024 Annual Report	N/A	The date refers to the first known commissioned date a lateral on the SEPS	N/A
1.2	Pipeline services provided	N/A - No BoP Reference cells in the template	Pipeline services provided	Actual	NA	<a href="#">SEPS Service Information.pdf</a>	N/A	The "SEPS Service Information" document discloses all services provided referencing PipiT contract information captured from agreements.	N/A

## 2. Revenue and expenses

An overview of the revenue generated from pipeline operations and the costs associated with the pipeline, published by pipeline services

2.1 Profit & Loss statement by components										
An overview of the revenue generated from pipeline operations and the costs associated with the pipeline, published by P&L components.										
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Allocation	Methodology	Comments	Additional Comments
2.1.1	Statement of pipeline revenues and expenses by component	2.1.1SOPRAEBC_D13:I22	Direct revenue by pipeline	Actual	N/A	PyPiT and Microsoft Dynamics NAV	None noted	<p><b>Total service revenue</b> Refer to table 2.2.1, which includes an explanation of how revenue is allocated to each category</p> <p><b>Customer Contributions revenue</b> Refer BoP for explanation on "Customer contributions received" in table 2.3.1</p> <p><b>Government Contributions revenue</b> None</p> <p><b>Profit from sale of fixed assets &amp; Other direct revenue</b> Items reported in this category are based on the review of the Fixed Asset Register and general ledger.</p> <p><b>Other indirect revenue</b> None</p> <p><b>Reporting period – Amounts excluding related party transactions</b> No related party transactions exist, therefore all revenue has been reported within the 'Amount excluding related party transactions' column. EESA does not provide any transactions or direct services to its related parties. Related Parties are defined in line with AASB 124 and would include Power Assets located in separate entities</p>		None Noted
2.1.1	Statement of pipeline revenues and expenses by component	2.1.1SOPRAEBC_D24:I32	Direct expenses by pipeline	Actual	N/A	Microsoft Dynamics NAV/IBM Maximo	None noted	<p>Costs are recorded and tracked in the financial information management systems maintained by the Service Provider. All costs are recorded by the legal entity that incurs the cost using a general ledger account associated with the nature of cost. Depending on the nature of the cost, additional information such as a project, asset or location associated with the cost will also be recorded.</p> <p>A Jet Report tool is utilised to extract the relevant cost data into the correct template category by referencing unique ledger accounts. These ledger accounts, identify specific pipeline costs based on location and cost type.</p> <p><b>Direct costs - repairs and maintenance</b> These costs are directly attributable to the provision of services on the SEPS. Costs are recorded on work orders that include the pipeline asset or location associated with the work. This cost category includes the cost of dig up and repair activities on the SEPS as well as other preventative and corrective maintenance.</p> <p><b>Direct costs - depreciation</b> Depreciation has been identified from the Fixed Asset Register maintained by the Service Provider as part of its financial information management systems. Depreciation relates to assets identified as directly relating to the SEPS in the statement of pipeline assets.■</p> <p><b>Direct costs - licence and regulatory costs</b> These costs have been identified from the financial information management systems as the direct cost of the Service Provider maintaining the SEPS pipeline licence.</p> <p><b>Direct costs - other direct costs</b> Other direct costs include costs identified from the financial information management systems associated with assets identified as directly relating to the SEPS such as odorant and oils.</p>		Refer to CAM
2.1.1	Statement of pipeline revenues and expenses by component	2.1.1SOPRAEBC_D34:I34	Shared expenses by pipeline - employee expenses	Actual	N/A	Microsoft Dynamics NAV/external payroll provider reporting	None noted	<p><b>Shared costs - employee costs</b> These costs have been allocated to the SEPS using the following allocation method:</p> <p>Total employee related costs are incurred by EESA and include salaries, superannuation, employee benefits, training costs, incentive schemes and costs associated with working in remote areas such as roster flights and food. These costs have been included as shared costs – employee costs and then reduced by the following allocations:</p> <ul style="list-style-type: none"> <li>- The Service Provider maintains standard labour rates used to recover the cost of internal labour against work orders;</li> <li>- Employee costs associated with capital projects are removed based on time recorded against capital projects. These costs are included in the cost of pipeline assets.</li> <li>- Employee costs associated with work orders that relate directly to other assets or business activities have been removed;</li> <li>- Corporate staff costs who have roles that do not directly or indirectly relate to the provision of services on the SEPS have been excluded based on the roles and direct and indirect costs of employment.</li> </ul> <p>Finally, remaining employee costs have been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider.</p> <p><b>Capacity of Pipelines Ratio:</b> The ratio of capacity of pipelines owned and operated by the Service Provider is calculated as: - Pipeline system capacity / (MAPS capacity + SEPS capacity) - Where MAPS capacity = 364 TJ/d (being 249 TJ/d Southern Haul and 105 TJ/d Northern Haul); and SEPS capacity = 9.5 TJ/d.</p> <p>The shared cost allocator is the most appropriate available allocator because it allows for costs to be allocated between MAPS and SEPS on a consistent basis that considers the difference in size, complexity and running costs of the two systems.</p>		Refer to CAM
2.1.1	Statement of pipeline revenues and expenses by component	2.1.1SOPRAEBC_D35:I35	Shared expenses by pipeline - information technology and communication costs	Actual	N/A	MS Dynamics NAV	None noted	<b>Shared costs - information technology and communication costs</b> Information technology and communication costs includes all costs associated with software licensing and support, networking and communication costs. It has been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider		Refer to CAM
2.1.2	Statement of pipeline revenues and expenses by component	2.1.1SOPRAEBC_D37:I37	Shared expenses by pipeline - shared asset depreciation	Actual	N/A	MS Dynamics NAV	None noted	<p><b>Shared costs - shared asset depreciation</b> Shared asset depreciation has been identified from the Fixed Asset Register maintained by the Service Provider as part of its financial information management systems. Shared asset depreciation relates to assets identified as not directly relating to the MAPS or SEPS. A two-step approach has been taken to allocating shared asset depreciation to the SEPS in accordance with the principles set out in the Guidelines:</p> <ul style="list-style-type: none"> <li>• Motor vehicle depreciation has been allocated based on the time charged to the MAPS for maintenance activities relative to the time charged to the SEPS activities. This results in circa 2% of costs being allocated as not directly relating to the MAPS.</li> <li>• This shared cost allocator is the most appropriate available allocator because it is based on time records and is consistent with how internal labour costs have been allocated.</li> <li>• Other depreciation which relate to buildings and information communication and technology (ICT) assets has been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider.</li> </ul>		Refer to CAM
2.1.3	Statement of pipeline revenues and expenses by component	2.1.1SOPRAEBC_D42:I42	Shared expenses by pipeline - other shared costs	Actual	N/A	MS Dynamics NAV	None noted	<p><b>Shared costs - other shared costs</b> Other shared costs include costs not directly attributable to the provision of pipeline services. Other shared costs include consultants, audit and legal advice, the insurance programme and travel and related expenses.</p> <p>Other shared costs have been allocated using the following method:</p> <ul style="list-style-type: none"> <li>• EESA has Management Service Agreements in place with other legal entities in the Epic Group to provide defined services. EESA recovers the cost of providing these services from the other legal entities which results in a decrease to other shared costs.</li> <li>• All other shared costs have been allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider.</li> </ul>		Refer to CAM

2.2 Allocation to pipeline services A breakdown of revenue and expenses by each pipeline services.									
Table ID	Table Name	Bop ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
2.2.1	Revenue by service	2.2.1RBS_D13:K23	Direct Revenue (excl. capital contributions)	Actual	N/A	PypIT and MS Dynamics NAV	N/A	<b>Allocation to pipeline service &amp; Amount excluding related party transactions</b> <b>Allocation to pipeline service and allocator methodology</b> Each PypIT Revenue Service is directly attributable to a specific category of revenue based on the contract details and then assigned to a specific general ledger account within MS Dynamics Navision.  Where Finance ERP account allocation requires better alignment to the template, particular invoice line items are flagged to ensure appropriate mapping.  Each direct revenue line item's Allocation of Pipeline Service (%) is calculated as the revenue amount (\$) per line item divided by the Total direct revenue amount (\$).  <b>Allocator justification</b> Numeric quantities of allocators are displayed in the reporting template.  <b>Other direct revenue</b> Revenue items that are not sourced from PypIT do not relate to any of the standard categories shown in the template and are reported in the 'Other' Direct revenue category based on analysis of supporting Finance ERP records. Other Direct revenue includes miscellaneous revenue items such as Day Ahead Auction revenue, O&M agreements and various cost recoveries.  <b>Reporting period – Amounts excluding related party transactions</b> There is no direct revenue sourced from related parties, therefore all revenue has been reported within the 'Amount excluding related party transactions' column.	NA
2.2.1	Revenue by service	2.2.1RBS_D25:K35	Capital Contributions	Actual	N/A	MS Dynamics NAV	N/A	<b>Allocation to pipeline service &amp; Amount excluding related party transactions</b> <b>Allocator</b> Capital contributions were sourced from the Finance ERP general ledger and allocated to the 'Description' revenue category based on the Direct revenue allocator  <b>Allocator justification:</b> Capital contributions utilise the Direct revenue allocator being the most appropriate where capital contributions are not attributable to a specific revenue category i.e. Customers who make capital contributions using multiple services.  Numeric quantities of allocators are displayed in the reporting template.  <b>Reporting period -Related party transactions</b> No Capital Contributions were sourced from related parties.	
2.2.1	Revenue by service	2.2.1RBS_D37:K49	Indirect revenue allocated	Actual	N/A	MS Dynamics NAV	N/A	No indirect revenue was reportable	NA
2.2.2	Expenses by service	2.2.2EBS_D56:K66	Total direct expenses (excl. depreciation)	Actual	Direct expenses and Shared expenses are not directly attributed to a specific Direct revenue category	Direct revenue line items	Expenses have been allocated using revenue as an allocator.	Allocation of Pipeline Service (%) calculated as Total direct expenses (excl. depreciation) (\$) multiplied by Direct revenue line item amount (\$) divided by the Total direct revenue amount (\$) ratio.  Numeric quantities of allocators are displayed in the reporting template. This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations and the fact SEPS is a distribution service.	As discussed in CAM.
2.2.2	Expenses by service	2.2.2EBS_D68:K78	Depreciation	Actual	Direct expenses and Shared expenses are not directly attributed to a specific Direct revenue category	Direct revenue line items	Expenses have been allocated using revenue as an allocator.	Allocation of Pipeline Service (%) calculated as Total depreciation (\$) multiplied by Direct revenue line item amount (\$) divided by the Total direct revenue amount (\$) ratio.  Numeric quantities of allocators are displayed in the reporting template. This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations and the fact SEPS is a distribution service.	As discussed in CAM.
2.2.2	Expenses by service	2.2.2EBS_D80:K91	Total shared expenses (excl. depreciation)	Actual	Direct expenses and Shared expenses are not directly attributed to a specific Direct revenue category	Direct revenue line items	Expenses have been allocated using revenue as an allocator.	Allocation of Pipeline Service (%) calculated as Total shared expenses (excl. depreciation) (\$) multiplied by Direct revenue line item amount (\$) divided by the Total direct revenue amount (\$) ratio.  Numeric quantities of allocators are displayed in the reporting template. This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations and the fact SEPS is a distribution service.	As discussed in CAM.

### 2.3 Revenue contributions

A list of capital contributions received (including both customer and government contributions).

Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
2.3.1	Customer contributions received	N/A – No Basis of Preparation ID	Description	Actual	N/A	MS Dynamics NAV	N/A	The Finance ERP was reviewed and any revenue contributions recognised accordingly.	None Noted
2.3.2	Government contributions received	N/A – No Basis of Preparation ID	Description	Actual	N/A	MS Dynamics NAV	N/A	The Finance ERP was reviewed and any revenue contributions recognised accordingly. None have been identified to report on.	None Noted

<b>2.4 Indirect revenue</b> <b>A list of the indirect revenue allocated to the pipeline</b>									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
2.4.1	Indirect revenue allocation	2.4.1.IRA	Description	Actual	N/A	MS Dynamics NAV	N/A	The Finance ERP was reviewed to assess whether any Indirect revenue was received. Indirect revenue was reported as nil on the basis that there was no indirect revenue which was required to be allocated to the pipeline.	N/A

<b>2.5 Shared expenses</b> <b>Service providers are required to allocate a fair proportion of shared costs such as corporate overheads to each pipeline.</b>									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
2.5.1	Shared expense allocation	2.5.1SEA_D15:I36	Description categories, Income statement account applied to, Shared costs excluding related parties, Shared costs paid to related parties, (Gross shared costs), % allocated to pipeline, Total allocated to pipeline excluding related parties, Total related party amounts allocated to pipeline (Net shared costs).	Actual	N/A	MS Dynamics NAV / Maximo	N/A	Refer methodology in 2.1.1	Refer BOP ID: 2.1.1_D34:I34 2.1.1_D35:I35 2.1.1_D37:I37 2.1.1_D42:I42

**3. Asset value - Depreciated Book Value Method (DBVM) (For Non-scheme pipeline only)**  
 An overview of the assets utilised in the pipeline operations based on DBVM.

Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
3.1.1	Pipeline assets (DBVM)	3.1.1PADBVM_D18:E80 3.1.1PADBVM_D106:E119	Pipeline assets, Shared supporting assets	Actual	N/A	Fixed Asset Register (FAR)	Refer to assumptions in table 3.5.1: Pipeline assets at cost and table 3.5.2: Shared assets at cost.	Per source material for non-input cells referencing 'Table 3.5.1: Pipeline assets at cost' and 'Table 3.5.2: Shared assets at cost'. The service provider confirms that the pipeline's assets are measured at historical cost in accordance with AASB 116 Property, Plant and Equipment, none of the pipeline's assets have been revalued since the acquisition date. The pipeline does not depreciate land but does depreciate easements that have a fixed term life. To align with the presentation of information required in Table 3.1.1, the opening cost base in the comparative column has been revised to reflect the opening accumulated depreciation. Current year depreciation has been included in the additions for the current reporting period.  <b>Shared assets allocator and justification</b> Refer 3.5.1 for the methodology adopted	N/A
3.1.1	Pipeline assets (DBVM)	3.1.1PADBVM_D97:E102	Other non-depreciable pipeline assets	Actual	N/A	Fixed Asset Register (FAR)	N/A	No non-depreciable pipeline assets exist for the SEPS	N/A
3.1.1	Pipeline assets (DBVM)	3.1.1PADBVM_D121:E123	Inventories, Deferred tax assets, Other assets	Actual	N/A	MS Dynamics Navision	N/A	Inventories are allocated based on the ratio of capacity of pipelines owned and operated by the Service Provider as disclosed in 2.2.1. No deferred tax asset exists related to the pipeline. Other assets represents capital work in progress that specifically relate to SEPS.	N/A
3.1.2	Initial costs of pipeline assets (DBVM)	3.1.2ICOPADBVM_D132	Initial costs of pipeline assets (DBVM)	Actual	N/A	Fixed Asset Register (FAR)	N/A	The acquisition costs incurred were sourced from historical asset data held within the FAR which relate to the NWDV position through the SEPS acquisition in 2013.	N/A

**3.2 Asset value - Regulatory Asset Base (RAB) (For Scheme pipeline only)**

An overview of the assets utilised in the pipeline operations based on RAB.

Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
3.2.1	Pipeline assets (RAB)	3.2.1	NA	NA	NA	NA	NA	NA	This table is only required for scheme pipelines. The pipeline is not a scheme pipeline.

<p style="text-align: center;"><b>3.3 Asset useful life</b></p> <p style="text-align: center;"><b>The asset useful life schedule, which provides the basis for calculating depreciation for different classes of assets and the reason for choosing this basis.</b></p>									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
3.3.1	Asset useful life	3.3.1AUL_D11:F39	Description (list each individual balance sheet item), Commission date (provide a range), Useful life years, Reason for choosing this useful life	Actual	N/A	<a href="#">Report template</a>  <a href="#">Pipeline information disclosure guidelines</a>	N/A	<p><b>Description (list each individual balance sheet item)</b></p> <p><b>Commission date (provide a range)</b></p> <p>For each asset 'Description' category the date the pipeline was acquired (2013) has been referenced as the commission date.</p> <p><b>Useful life years</b></p> <p>SEPS was constructed in 1990 but acquired in 2013. The useful life for each category is aligned to the higher assumption in Appendix A in the "Pipeline Information Disclosure" being viewed as an appropriate asset category indicator given the age of the pipeline.</p>	N/A

### 3.4 Asset impairment

#### A schedule of impairments made to pipeline assets and impairment reversals.

Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
3.4.1	Asset Impaired	3.4.1AI	Asset description, Impairment amount \$ nominal, Impairment date, Basis for impairment	Actual	N/A	MS Dynamics Navision	N/A	Reviewed the Finance ERP general ledger and FAR to identify whether any impairment transactions have been recorded. No Impairment recorded for the current year.	N/A
3.4.2	Asset Impairment Reversals	3.4.1AIR	Asset description, Prior Impairment amount \$ nominal, Impairment date, Basis for impairment, Reversal amount \$nominal, Reversal date, Basis for Reversal	Actual	N/A	MS Dynamics Navision	N/A	Reviewed the Finance ERP general ledger and FAR to identify whether any impairment transactions have been recorded. No Impairment recorded for the current year.	N/A

3.5 Depreciation amortisation									
A depreciation schedule to show the depreciation calculation for pipeline assets,									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
3.5.1	Pipeline assets at cost - pipeline assets & Shared assets at cost (less straight-line depreciation)	3.5.1PAAC_C15:Q59	Description, Category, Acquisition date (provide a range), Useful life, Estimated residual value, Opening Cost Base, Current year additions, Current year capitalised Maintenance or improvements, Current year disposals or Early termination, Adjusted Cost Base, Prior years' accumulated depreciation, Current year depreciation, Written Down Value	Actual	N/A	MS Dynamics NAV FAR	NA	<p>Assets are recorded with an associated location on the Fixed Asset Register maintained by the Service Provider. Assets with locations only associated with the SEPS have been included in Table 3.5.1 Pipeline assets at cost.</p> <p>Assets associated with both MAPS and SEPS have been considered for 3.5.2: Shared assets at cost. The Buildings, ICT assets and building leases have been allocated to SEPS based on the ratio of capacity of pipelines (per 2.1.1). Motor vehicles have been allocated based on time charged to SEPS for maintenance relative to time charged for MAPS.</p> <p>The shared cost allocator is the most appropriate available allocator because it allows for costs to be allocated between MAPS and SEPS on a consistent basis that considers the difference in size, complexity and running costs of the two systems.</p> <p><b>Category</b> The FAR is utilised to report all asset transactions for the year at the lowest component level whereby the AER template categories are allocated based on pre-determined asset class alignment.</p> <p><b>Acquisition date (provide a range)</b> Refer to 'Commission date' explanation for Table 3.3.1 Asset useful life.</p> <p><b>Useful life</b> Refer to 'Useful life' explanation for Table 3.3.1 Asset useful life.</p> <p><b>Estimated residual value</b> These assets will not have value beyond the expected useful life.</p> <p><b>The Opening cost base, Prior years' accumulated depreciation</b> These has been calculated by referencing the historical fixed asset register transactions.</p> <p><b>Current Year Additions, Current Years Disposals or Early Terminations, Current Year Depreciation, Written Down Value</b> The annual FAR report was generated with asset 'Category' detail overlayed and each column calculated separately.</p>	<p>Land and easements are not depreciated.</p> <p>Other non-depreciable pipeline assets are gas line pack. Line pack is not depreciated as the Service Provider believes the residual value of the line pack will exceed the historical cost at the end of the life of the pipeline.</p> <p>Pipeline assets include estimates of the costs of dismantling and removing assets associated with the pipeline and restoring the site on which it is located. Estimates are assessed and reviewed on an annual basis at the reporting period end. Any increase or decrease in the measurement due to revised estimates are adjusted in the cost of the related asset in the current period, except where the decrease exceeds the carrying amount of the related asset. The excess is recognised immediately in the profit or loss.</p>
3.5.2		3.5.2AAC_D66:P84							

<p style="text-align: center;"><b>3.6 Shared supporting assets</b>  <b>Provides the basis for allocating shared assets to the pipeline.</b></p>									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
3.6.1	Shared supporting asset allocation	N/A	Description (list each individual shared asset category greater than 5%), Category of shared assets, Total amount, % allocated to pipeline, Total allocated to pipeline	N/A	N/A	N/A	N/A	N/A	N/A

4. Asset value - Recovered Capital Method (RCM)								
The asset valuation statement arising from the application of the Recovered Capital Method.								
Table ID	Table Name	BiP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology
4.1	Pipeline assets (RCM)							<p>The service provider has utilised the recovered capital method as defined in Rule 1132(5)(b) of the NGR to calculate recovered capital method total asset values until 2013. After 2013, the total asset value calculated following the recovered capital method would be less than the calculated value of "Return on capital" and the "Total Return of Capital" in the Financial Reporting Template. Where this occurs, the difference is included in "Return on capital" to avoid a negative asset value being created. The difference is revenue less operating expenses, less tax liabilities and less capital pipeline asset additions.</p> <p>Return on capital prior to 2014 has been estimated using the same methodology adopted to calculate the return on capital for MAPS as described in the Epic Energy MAPS Basis of Preparation 30 June 2024 (and previous reporting periods). A calculation was prepared by the service provider in 2018 and has been updated, but this was not required to be published prior to 2025 because the SEPS had a Category 3 exemption under Part 23. Some of the key parameters specified by the Guideline, such as actual interest costs, are not available to the service provider for all time periods. Consequently, noting that the total asset value is nil following 2014, the service provider considers using the recovered capital values that were previously calculated under Part 23 to be reasonable.</p>
4.1	Pipeline assets (RCM)	4.1_F14:G14	Pipeline assets: Construction cost (1990-1991)	Estimated	The SEPS was commissioned and owned by the State Government of South Australia (PASA). The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	<ul style="list-style-type: none"> <li>▪ Archived historical financial information, including the restoration of backed up electronic files</li> <li>▪ Information extracted from a legacy accounting system</li> <li>▪ Information published by Australian Competition and Consumer Commission (ACCC) or AER</li> <li>▪ Information requests to the AER</li> <li>▪ Financial statements</li> <li>▪ Annual reports lodged with the Government of South Australia</li> </ul>	Opening balance and years	The opening balance is deduced from the PASA Annual report 1990 p.27 and PASA Annual report 1991 pp.12, 21.
4.1	Pipeline assets (RCM)	4.1_H16:T16	Pipeline assets: Additions (1992-2004)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	<ul style="list-style-type: none"> <li>▪ Archived historical financial information, including the restoration of backed up electronic files</li> <li>▪ Information extracted from a legacy accounting system</li> <li>▪ Information published by Australian Competition and Consumer Commission (ACCC) or AER</li> <li>▪ Information requests to the AER</li> <li>▪ Financial statements</li> <li>▪ Annual reports lodged with the Government of South Australia</li> <li>▪ MS Dynamics Navision - FAR module additions dates and location tags</li> </ul>	Additions per the FAR were cash related. All additions are incurred mid-year.	In 2001 the Nangwarry lateral was added to SEPS. The cost has been estimated from original tagging of costs to this asset when NAV was set up.
4.1	Pipeline assets (RCM)	4.1_U16:AD16	Pipeline assets: Additions (2005 - 2014)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	MS Dynamics Navision (NAV)- FAR module	Additions per the FAR were cash related. All additions are incurred mid-year.	The cost has been estimated from original tagging of costs to this asset when NAV was set up in 2015 based on information provided at the time assets were acquired in 2013 and historical information.
4.1	Pipeline assets (RCM)	4.1_A16:AO16	Pipeline assets: Additions (2015 onwards)	Actual	N/A	MS Dynamics Navision - FAR module	N/A	Extract from FAR.
4.1	Pipeline assets (RCM)	4.1_H18:T18	Pipeline assets: Disposals (1991-2004)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	<ul style="list-style-type: none"> <li>▪ Archived historical financial information, including the restoration of backed up electronic files</li> <li>▪ Information extracted from a legacy accounting system</li> <li>▪ Information published by Australian Competition and Consumer Commission (ACCC) or AER</li> <li>▪ Information requests to the AER</li> <li>▪ Financial statements</li> <li>▪ Annual reports lodged with the Government of South Australia</li> </ul>	All disposals occur mid-year.	Based on review of source information there were no disposals during this time.
4.1	Pipeline assets (RCM)	4.1_U18:AD18	Pipeline assets: Disposal (2005 - 2014)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	MS Dynamics Navision - FAR module	All disposals occur mid-year.	Based on review of source information there were no disposals during this time.
4.1	Pipeline assets (RCM)	4.1_AE18:AO18	Pipeline assets: Disposal at cost (2015 onwards)	Actual	N/A	MS Dynamics Navision - FAR module	All disposals occur mid-year.	Extract from FAR
4.1	Pipeline assets (RCM)	4.1_G31:J31	Return of capital: Revenue (1991-1994)	Estimated	The State Government built SEPS in 1991 for Sagsaco based on the expected life of Katnook gas field, which was expected to be 20 years from 1991. No historical contracts pre 1995 could be sourced however given there was only one customer with a continued contract from 1995 onwards, the terms of this contract were utilised to estimate pre 1995 revenue.	1995 Katnook Gas Haulage Agreement All Groups CPI - Australian Bureau of Statistics	1991 - 1994 were based on similar terms to the 1995 contract, at a 20% discount.	<p>Revenues are based on the GTA revenue in the 1995 GTA contract, with a reduction of 20% and de-escalated based on the CPI factors stipulated in the 1995 contract as follows:</p> <p>The Annual Capacity Charge is adjusted each year by 95% of the change in the Consumer Price Index (CPI) for the twelve months ending 30 September of the previous Contract Year.</p> <p>The CPI was extracted from ABS for All Groups CPI</p> <p>The 20% discount is a conservative estimate as it is possible the revenue recovered was less than the first negotiated contract. For 1991 given the timing of completion of the pipeline, only 8 months of revenue would have occurred.</p>

4.1	Pipeline assets (RCM)	4.1_K31:AG31	Return of capital: Revenue (1995-2017)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	1995 Katnook Gas Haulage Agreement 2010 Katnook Gas Haulage Agreement 2013 Katnook Gas Haulage Agreement 2015 Katnook Gas Haulage Agreement 2000 Katnook GHA Nangwarry Lateral Amendment All Groups CPI - Australian Bureau of Statistics	Revenue was generated in line with the contract terms	Revenues are based on the GTA revenue stipulated in each of the GTA contracts escalated based on the CPI factors stipulated in each contract term. Note the Annual Capacity Charge was changed to be adjusted by 100% of the relevant CPI change in the 2013 agreement onwards. The CPI was extracted from ABS for All Groups CPI  The Nangwarry GTA commenced in 2001 - December 2015.	Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column AC is for a six-month period
4.1	Pipeline assets (RCM)	4.1_AH31:AO31	Return of capital: Revenue (2018 onwards)	Actual	N/A	PyPiT and Microsoft Dynamics NAV	N/A	Extract from NAV and PyPiT	None Noted
4.1	Pipeline assets (RCM)	4.1_G32:AG32	Return of capital: Operating expenses (1991-2017)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	Microsoft Dynamics NAV (2018 onwards costs) All Groups CPI - Australian Bureau of Statistics	Historical costs were broadly in line with current average costs over the last 8 years and occurred each year evenly.	Historical costs were estimated based on the actual costs in FY18-FY25. These were de-escalated each year to provide an estimate of annual operating costs from 1991 - 2017.  The CPI was extracted from ABS for All Groups CPI	Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.
4.1	Pipeline assets (RCM)	4.1_AH32:AO32	Return of capital: Operating expenses (2018-2025)	Actual	N/A	Microsoft Dynamics NAV and Maximo	N/A	Extract from Maximo and NAV	Refer to CAM  Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.
4.1	Pipeline assets (RCM)	4.1_G33:AO33	Return of capital: Net tax liabilities (1991 onwards)	Estimate	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	<ul style="list-style-type: none"> <li>•Archived historical financial information, including the restoration of backed up electronic files</li> <li>•Information extracted from a legacy accounting system</li> <li>•Information published by Australian Competition and Consumer Commission (ACCC) or AER</li> <li>•Information requests to the AER</li> <li>•Financial statements</li> <li>•Annual reports lodged with the Government of South Australia</li> </ul>	N/A	Net tax liabilities have been estimated by modelling the net tax liability for each period as follows: <ul style="list-style-type: none"> <li>•Revenue (BOP ID 4.1_F31:J31, 4.1_K31:AG31 and 4.1_AH31:AO31)</li> <li>•Less operating expenses (BOP ID 4.1_G32:AG32 and 4.1_AH32:AO32)</li> <li>•Less tax depreciation, based on annual capital expenditure by asset class (BOP ID 4.1_H16:T16 4.1_U16:AD16 and 4.1_AE16:AO16)</li> <li>•Less an interest deduction based on the debt component of cost of capital (BOP ID 4.1_G35:AO35)</li> <li>•Less tax losses carried forward</li> </ul> Gross tax payable is then further reduced by gamma reflecting the regulatory approach to include the value of imputation credits in the tax liability for the Service Provider.	None Noted

<b>4.1 Pipeline capital expenditure</b> <b>Capital expenditure greater than 5% of construction cost, historical expansions/extensions and any planned expansions/extensions that have advanced to "Final Investment Decision" stage.</b>									
Table ID	Table Name	BoP ID	Item Name	Estimated Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
4.1.1	Capital expenditure greater than 5% of construction cost	4.1.1CEGTOCC_D15:E41	Description of works, Date recognised, Expenditure (\$ nominal)	N/A	MS Dynamics Nav/FAR	N/A		<p>The service provider analysed the underpinning data for the RCM template and with a view to identifying any projects where capex was greater than 5% of the construction cost across the years.</p> <p><b>Actual</b> The relevant project reporting detail including the commissioning date has been referenced in providing this detail by looking at total project costs greater than 5% of disclosed construction cost.</p> <p>No capital expenditure greater than 5% construction costs has occurred.</p>	N/A
4.1.2	Historical expansions and extensions	4.1.2HEAE_C47:E73	Description of works, Date recognised, Expenditure (\$ nominal)	Actual	N/A	MS Dynamics Nav/FAR 2024 Annual Report SEPS PL3 & 4	N/A	Reviewed all SEPs pipeline construction alongside Pipeline Licence reporting, nothing to disclose.	None Noted
4.1.3	Planned expansions and extensions of capacity	4.1.3.PEAEOC	Description of the matter Proposed commissioning date, or a range of dates Expected end date, or a range of dates Facility's proposed nameplate rating, or the estimated likely range during affected period Proposed expenditure (if available, required for publicly announced expansions)	Actual	N/A		N/A	<p>Planned expansions and includes only those projects for which a Financial Investment Decision (FID) has been taken by the end of the current reporting period.</p> <p>The pipeline had no planned expansions and/or extensions as at the end of the current reporting period which had passed Financial Investment Decision (FID).</p>	None Noted

5. Historical demand									
Information on the amount of capacity that was contracted in each financial year and the amount of capacity that was actually used in each financial year.									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
5.1	Historical Demand Information	HDI_B15:D15	Historical demand information	Actual	N/A	PypIT	N/A	MDQs provided are per executed GTAs. This data is collated in the "Contract Capacity Summary" workbook. MDQs are entered into CRS/PypIT, uncontracted pipeline capacity is shared with AEMO/GBB monthly per the NGR.	N/A
5.2	Demand by pipeline service	N/A	Contracted MDQ: TJ/day	Actual	NA	PypIT, Contract Capacity Summary report	NA	MDQs provided are per executed GTAs. This data is collated in the "Contract Capacity Summary" workbook. MDQs are entered into CRS/PypIT, uncontracted pipeline capacity is shared with AEMO/GBB monthly per the NGR.  MDQs can change day to day per the GTAs. The values provided are the average across the financial year.  "Other" services considers the total contracted MDQ capacity as the relevant allocator for the Pricing Template calculation. This service cannot be allocated to a specific MDQ, but is best spread across the total contracted position.	N/A
5.3	Daily demand	N/A	Contracted firm capacity-transportation  Contracted firm capacity-storage  Utilised capacity  Pipeline nameplate capacity	Actual	NA	PypIT	NA	<b>Contracted firm capacity – transportation</b> Per active GTA on this date, also refer to "Contract Capacity Summary" workbook.  <b>Utilised capacity</b> Daily demand information has been extracted from GBB. This data is sent from CRS/PypIT.  Separate daily Contracted MDQ reports by service category (e.g. Firm forward) were downloaded from PypIT for each day in the reporting period. The reports utilised a PypIT field attached to each service which flags whether a service constitutes 'contracted capacity' (as defined in Part 25 of the National Gas Rules).  <b>Pipeline nameplate capacity</b> Pipeline nameplate capacity is determined by engineering studies.	N/A

6. Pricing template									
Provide a process or mechanism by which users and prospective users can transform the financial and historical demand information published by service providers into one or more cost-based pricing benchmarks.									
Table ID	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
6.1	Inputs	N/A	Asset allocation to pipeline service %	Estimate	Assets are not allocated a pipeline service	Table 2.2.1 Direct revenue line items	N/A	Asset allocation to pipeline service  Allocator: Ratio of the Direct revenue line item and Total Direct Revenue (excluding customer contributions).  Refer to BoP for Table 2.2.2 for Direct Expenses Service allocation percentage details.  Allocator justification: The allocator is the most appropriate because there is no direct link between the assets and any individual category of service maintaining the allocation on the basis of revenue is most appropriate.	N/A
6.1	AER Input	N/A	AER inputs: Average regulatory return on debt	Actual	N/A	Represents AER inputs (pre-populated by the AER)	N/A	Represents AER inputs (pre-populated by the AER).  We note this rate is different to the rate prescribed in AER's Rate of Return Annual Update 2024 (December 2024)	N/A
6.1	AER Input	N/A	AER inputs: Gearing	Actual	N/A	Represents AER inputs (pre-populated by the AER)	N/A	Represents AER inputs (pre-populated by the AER)	N/A
6.1	AER Input	N/A	AER inputs: Statutory tax rate	Actual	N/A	Represents AER inputs (pre-populated by the AER)	N/A	Represents AER inputs (pre-populated by the AER)	N/A
6.1	AER Input	N/A	AER inputs: Gamma	Actual	N/A	Represents AER inputs (pre-populated by the AER)	N/A	Represents AER inputs (pre-populated by the AER)	N/A
6.1	AER Input	N/A	AER inputs: Average regulatory rate of return	N/A	N/A	Represents AER inputs (pre-populated by the AER)	N/A	Represents AER inputs (pre-populated by the AER)	N/A
6.4	Pricing Benchmarks Elements calculated Calculation Process	N/A	Pricing Benchmarks	N/A	N/A	Represents AER inputs (pre-populated by the AER)	N/A	We note these calculations are derived from other sheets. We note there are some discrepancies in the calculations and information referenced in other sheets to provide the high and low calculations such as: - days do not add up to 365 total days - depreciable assets exclude land and easements, excludes non-deprn and excludes shared assets AER's benchmark return does not appear to align to its Rate of Return Annual Update 2024 (December 2024)	N/A

# Cost Allocation Methodology

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## Non-scheme Pipelines Part 10 Financial Reporting Disclosures

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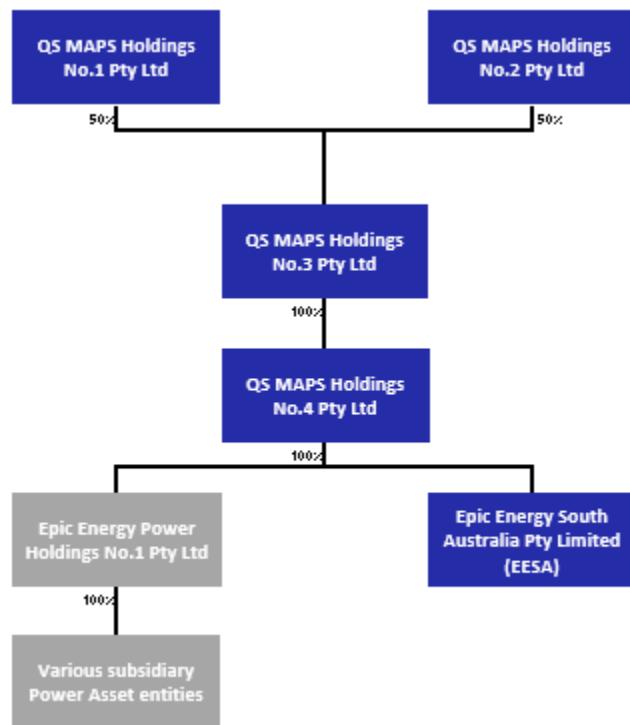
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## 1 Corporate Profile

Epic Energy South Australia Pty Limited (EESA) owns and operates the Moomba to Adelaide Pipeline System (MAPS), one of Australia's largest pipeline systems, supplying gas from major Eastern Australia basins.

EESA also operates the South-Eastern Pipeline System (SEPS) and provides monitoring, maintenance, and engineering services. The Corporation has a growing portfolio of renewable infrastructure which are contained within separate Power Asset entities as shown in the corporate structure below and excluded from the Part 10 Reporting requirements of the NGR:



The two non-scheme pipelines subject to part 10 Regulations are SEPS and MAPS. Both of these pipelines are contained within the Epic Energy South Australia Pty Limited (EESA) corporate structure:

### 1.1 MAPS

The MAPS features:

- A 782 km bi-directional mainline pipeline between Moomba to Adelaide;
- 335 km of pipeline laterals, including a 77.8 km pipeline lateral from the mainline to Port Pirie and Whyalla and a 38.7 km lateral from the mainline to Angaston; and
- 9 compressor stations, 6 operational, 3 decommissioned.

A map of the MAPS is provided as part of the Pipeline Information on EESA's website<sup>1</sup> along with a list of receipt and delivery points. The current nameplate capacity and capacity that is available for sale is also included in the Pipeline Information.

EESA owns, controls and operates the MAPS. The MAPS is a non-scheme pipeline.

### **1.2 SEPS**

The SEPS is an 82km pipeline system that was built in 1991 to deliver gas from the Katnook processing plant near Penola in South-Eastern South Australia to Snuggery and Mount Gambier.

EESA owns, controls and operates the SEPS. The SEPS is a non-scheme pipeline.

## **2 Nature, Scope and Purpose**

The purpose of this document is to set out the Cost Allocation Methodology (CAM) adopted by EESA for non-scheme financial reporting. The CAM sets out the principles, methods, and inputs used to allocate costs for MAPS and SEPS in accordance with Part 10 of the National Gas Rules (NGR) and the AER Pipeline Information Disclosure Guideline. The CAM applies to all pipeline services provided, including firm, interruptible, and park services, and covers both direct and shared costs attributable to pipeline operations, maintenance, and capital works.

### **2.1 Definitions**

<b>Term</b>	<b>Definition</b>
EESA	Epic Energy South Australia Pty Limited
MAPS	Moomba to Adelaide Pipeline System
SEPS	South Eastern Pipeline System
CAM	Cost Allocation Methodology
AER	Australian Energy Regulator
FRT	Financial Reporting Template
Opex	Operating expenditure
Capex	Capital expenditure
RCM	Recovered Capital Method
BoP	Basis of Preparation

<sup>1</sup> <https://epicenergy.com.au/moomba-to-adelaide-pipeline-system/>

## **2.2 Responsibility for the Cost Allocation Methodology**

The Chief Financial Officer (CFO) and Financial Controller are responsible for periodic review and approval of the CAM, ensuring it remains current with regulatory, accounting, and organisational changes. Revisions to the CAM must be approved by the CFO and Financial Controller.

## **2.3 Record Maintenance**

All cost allocations and supporting records are maintained in accordance with AER guidelines and statutory requirements. Supporting cost reports and working files are prepared and made available to external auditors. These records are supported by EESA's comprehensive record protection and retention procedures and practices, as well as the relevant data recovery and back up processes.

## **2.4 Compliance with Cost Allocation Methodology**

The Financial Controller prepares financial information for Part 10 reporting in accordance with the CAM. The CFO is responsible for the final review of financial information reported in Part 10 documentation. Compliance is endorsed by management and reviewed by independent auditors.

# **3 Costing Principles and Policies**

Costs are collected and allocated in accordance with EESA's accounting policies and the CAM. Financial data is maintained in EESA's financial management systems, Microsoft Dynamics Navision, (NAV) and reconciled to statutory accounts. All costs are recorded by the legal entity that incurs the cost using a general ledger account associated with the nature of cost.

Asset Maintenance Activities are undertaken through issuing detailed work orders in EESA's Asset Management System (Maximo). Work Orders generated in Maximo for Asset Maintenance Activities include Work Breakdown Structures (WBS) which include either labour, service or materials which are directly attributed to an asset location.

All Purchase Orders are raised and approved in Maximo with invoice approval and goods receipting also occurring in Maximo. The details within Maximo are imported into NAV to allow for costing analysis at a location level through a staging table.

Additional information captured for each purchase order includes the entity, the department the cost relates to and location where applicable. Costs directly attributable to power assets are coded to those relevant dimensions.

The business is also split into departments (such as Day Crew, Integrity Engineering) to capture non-location specific costs such as salary and wages, finance costs and so forth. This department level information is captured at a transaction level.

Rule 103(4)(c) of the National Gas Rules (NGR) requires that service provider must only allocate costs to a pipeline that are directly attributable to the pipeline and if costs are not directly attributable to the pipeline,

but which are incurred in providing services by means of the pipeline, such costs must be allocated to the pipeline using an appropriate allocator.

The CAM is built to comply with Rule 103(4)(c) by allocating costs (operating or capital) as either:

1. Directly attributable costs or
2. Indirectly allocated costs

## 4 Cost Allocation by Cost Type

### 4.1 Directly Attributable Costs

These costs can be directly attributed to a pipeline (MAPS or SEPS) based on asset location. Items related to separate entities or excluded services (such as Business Development) are directly excluded from the costs through entity and department dimension attributes.

Cost type	Cost Driver
Labour	Labour associated with a work order is costed to the work order (including asset location) using a standard labour rate. The labour rate is reviewed at least annually as part of the financial year's budget process.
Materials	Materials associated with operations and maintenance and capital works projects are procured through the issuing of work orders in Maximo and assigned a location in line with the work order where applicable.
Services/ Subcontractors	External contractors may be sourced to supplement the existing workforce for specific projects, additional workloads or to cover employee absences. Subcontractor costs are receipted against a purchase order in Maximo and then assigned to the relevant WBS.
Depreciation	Depreciation has been identified from the Fixed Asset Register maintained by the Service Provider as part of its financial information management systems (NAV) and is identified through its location as identified in the fixed asset register.
License and regulatory costs	These costs have been identified from the financial information management systems (NAV) as the direct cost of the Service Provider maintaining the relevant pipeline license and can be traced through to direct invoice lines.

### 4.2 Indirectly Allocated Costs

Indirectly allocated costs include those costs which cannot be directly attributed to a pipeline as they are 'shared' in nature. As all costs are captured at a transactional level with an assigned department and entity, costs related to other entities (such as Power assets) or excluded activities (such as Business Development) are excluded from the costs through entity and department attributes.

Remaining shared costs are allocated according to the factors that cause those costs. Some of the below costs are allocated based on a pipeline system capacity ratio. This is the ratio of pipeline system capacity

between MAPS and SEPS based on the nameplate capacity for each of these pipelines. This cost allocator is the most appropriate available allocator because it allows for costs to be allocated between MAPS and SEPS on a consistent basis that considers the difference in size, complexity and running costs of the two systems.

Cost type	Allocation
Employee costs	<p>Total employee related costs incurred by EESA include salaries, superannuation, employee benefits, training costs, incentive schemes and costs associated with working in remote areas such as roster flights and food. These costs have been included as shared costs – employee costs and then reduced by the following allocations:</p> <ul style="list-style-type: none"> <li>• Labour allocated against work orders associated with the relevant pipeline locations.</li> <li>• Employee costs associated with capital projects are removed based on time recorded against capital projects. These costs are included in the cost of pipeline assets.</li> <li>• Employee costs associated with work orders that relate directly to other assets or business activities have been removed.</li> <li>• Employees associated with departments that work on non-pipeline related activities have been removed such as Business Development.</li> </ul> <p>The remaining employee costs are allocated based on a pipeline system capacity ratio.</p>
IT and Communication Costs	<p>Information technology and communication costs include all costs associated with software licensing and support, networking and communication costs. It has been allocated based on a pipeline system capacity ratio.</p>
Shared Asset Depreciation – motor vehicles	<p>Shared assets and their associated depreciation have been identified from the Fixed Asset Register for assets which do not have a specific location associated with either the MAPS or SEPS.</p> <p>Motor vehicle depreciation has been allocated based on the time charged to SEPS for maintenance activities relative to the time for MAPS.</p>
Shared Asset Depreciation – ICT and other assets	<p>Other depreciation which relates to buildings and information communication and technology (ICT) assets has been allocated based on a pipeline system capacity ratio.</p>
Other shared costs	<p>Other shared costs include consultants, audit and legal advice, the insurance program and travel and related expenses.</p> <p>EESA has Management Service Agreements in place with other legal entities in the Epic Group to provide defined services. EESA recovers the cost of providing these services from the other legal entities which results in a decrease to other shared costs.</p> <p>All other shared costs have been allocated based on a pipeline system capacity ratio.</p>

## 5 Cost Allocation by Pipeline Service Category

As per the Part 10 Financial Reporting Template, section 2.2 “Allocation of Services” EESA is required to allocate total expenses by distribution pipeline service category. Costs are allocated to pipeline services (firm, interruptible, park) based on revenue earned for each service as a percentage of total revenue. This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations as MAPS and SEPS are distribution pipelines. This has been noted in the Basis of Preparation.

## 6 Related Party Costs

EESA does not provide any transactions or direct services to its related parties. Related Parties are defined in line with AASB 124 and would include Power Assets located in separate entities. EESA incurs all administrative costs. It recovers a portion of these through an allocation of a Management fee to other entities and across MAPS and SEPS. This is deemed a shared cost allocation rather than direct transaction with other related parties and described in “other” shared costs above. EESA maintains a number of internal controls to ensure that the costs of related businesses undertaken by other entities are not allocated to service providers, including the monitoring and review of transactions being correctly coded to separate entities.



## Independent auditor's report

To the directors of Epic Energy South Australia Pty Ltd

### Our opinion

We have audited the historical financial information and the Basis of Preparation (the “Schedules”) within the accompanying Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (the Company) - South East Pipeline System (the “Network”) as required by the Australian Energy Regulator (“AER”) under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the “Guideline”) for the year from 1 July 2024 to 30 June 2025 (the “Reporting Period”). The Schedules which comprise:

- 2. Revenue and Expenses
- 2.1 Profit & Loss by component
- 2.2 Allocation to services
- 2.3 Revenue contributions
- 2.4 Indirect revenue
- 2.5 Shared expenses
- 3.1 Depreciated Book Value
- 3.2 Regulatory Asset Base
- 3.3 Asset useful life
- 3.4 Asset impairment
- 3.5 Depreciation amortisation
- 3.6 Shared supporting assets; and
- the Basis of Preparation

In our opinion the accompanying schedules present fairly, in all material respects, the Historical Financial Information of the Network from 1 July 2024 to 30 June 2025 in accordance with Basis of Preparation relevant to preparing such a schedules.

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## **Basis for opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the schedule* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Independence**

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the schedule in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

## **Emphasis of matter - basis of accounting and restriction on distribution and use**

We draw attention to Basis of Preparation as prescribed by the Guideline, which describes the basis of preparation. The Schedules has been prepared for the Directors to assist them in complying with Part 10 of the National Gas Rules. As a result, the Schedules may not be suitable for another purpose. Our report is intended solely for the Directors and should not be distributed to or used by parties other than the Directors and Australian Energy Regulators (AER). We accept no responsibility or liability to any party other than the Directors. Our opinion is not modified in respect of this matter.

## **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Network's other schedules from 1 July 2024 to 30 June 2025, but does not include the schedule and our auditor's report thereon.

Our opinion on the schedule does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the schedule, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the schedule or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of the directors for the schedule**

The directors of the Company are responsible for the preparation and fair presentation of the schedule in accordance with the Basis of Preparation as prescribed by the Guideline, and for such internal control as the directors determine is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

## **Auditor's responsibilities for the audit of the schedule**

Our objectives are to obtain reasonable assurance about whether the schedules as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the schedules.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the directors.
- Obtain sufficient appropriate audit evidence regarding the historical financial information of the entities or business activities within the Company to express an opinion on the schedule. We remain solely responsible for our audit opinion.



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Price Waterhouse Coopers*

PricewaterhouseCoopers

A handwritten signature in blue ink, appearing to read 'Bianca DeGennaro', followed by a blue ink line.

Bianca DeGennaro

Partner

Adelaide

19 December 2025



## **Independent auditor's review report to the directors on Historical Financial Information included within Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) for the period 1 July 2024 to 30 June 2025**

We have reviewed the accompanying historical financial information included within Gas Pipeline Operator Part 10 Financial Reporting Template (the “Schedules”) of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) (the “Network”) as required by the Australian Energy Regulator (“AER”) under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the “Notice”) for the period 1 July 2024 to 30 June 2025 (the “Reporting Period”) which comprise the following:

- 4. Recovered Capital
- 4.1 Pipelines capex

The criteria (the “Criteria”) against which we assessed the Schedules are the accompanying Basis of Preparation.

### **Management's responsibility for the schedule**

Management is responsible for the preparation of the Schedules and has determined that the Basis of Preparation is appropriate to the needs of the directors. Management's responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

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## **Auditor's responsibility**

Our responsibility is to express a conclusion on the Schedules based on our review. We have conducted our review in accordance with Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report* (ASRE 2405) in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Schedules are not prepared, in all material respects, in accordance with the Guideline and the Basis of Preparation. No opinion is expressed as to whether the Basis of Preparation is appropriate to the needs of the directors.

ASRE 2405 requires us to comply with relevant ethical requirements, including those pertaining to independence.

A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Independence**

In conducting our review, we have complied with the independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

## **Conclusion**

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the Schedules are not prepared, in all material respects, in accordance with Basis of Preparation as prescribed by the Guideline.



### **Emphasis of matter - basis of accounting and restriction on distribution and use**

We draw attention to Basis of Preparation as prescribed by the Guideline, which describes the basis of preparation. The Schedules has been prepared for the Directors to assist them in complying with Part 10 of the National Gas Rules. As a result, the Schedules may not be suitable for another purpose. Our report is intended solely for the Directors and should not be distributed to or used by parties other than the Directors and Australian Energy Regulators (AER). We accept no responsibility or liability to any party other than the Directors. Our conclusion is not modified in respect of this matter.

*PricewaterhouseCoopers*

PricewaterhouseCoopers

A handwritten signature in blue ink, appearing to read 'Bianca DeGennaro', followed by a blue ink line.

Bianca DeGennaro  
Partner

Adelaide  
19 December 2025



To: The directors of Epic Energy South Australia Pty Ltd

**Independent auditor's review report to the Directors on Historical Non-Financial Information included within Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) for the period 1 July 2024 to 30 June 2025**

## **Scope**

In accordance with the terms of engagement letter dated 28 October 2025, we were engaged by Epic Energy South Australia Pty Ltd (the “Company”) to perform an independent limited assurance engagement in respect of the accompanying historical non-financial information included within Gas Pipeline Operator Part 10 Financial Reporting Template (the “Subject Matter”) of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) (the “Network”) as required by the Australian Energy Regulator (“AER”) under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the “Notice”) for the period 1 July 2024 to 30 June 2025 (the “Reporting Period”) which comprise the following:

- 5. Historical Demand
- Cost allocation methodology

The criteria (the “Criteria”) against which we assessed the Subject Matter is the accompanying Basis of Preparation.

## **Management's responsibilities**

The Management of the Network is responsible for the Subject Matter and for the preparation of the Subject Matter in accordance with the Criteria.

## **Our Independence and quality management**

We have complied with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*

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relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Australian Standard on Quality Management ASQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Our responsibilities

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained.

Our engagement has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE 3000) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. That standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria, for the Period. The procedures we performed were based on our professional judgement and included:

- Obtaining an understanding, through inquiry with management, of the preparation process including how source data was gathered for the Subject Matter for the Period;
- Reading the Basis of Preparation and evaluating whether the Subject Matter had been prepared in accordance with the Basis of Preparation;
- Where applicable, reconciling the Subject Matter to information previously submitted by the Network to external bodies, for example to the Australian Energy Regulator ('AER'), and obtaining explanations from management for material variances; and
- Testing the mathematical accuracy of the Subject Matter

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.



We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Use of report

This report was prepared for the Directors of Epic Energy South Australia Pty Ltd to assist them in complying with the Notice, using criteria designed for this purpose. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Directors of Epic Energy South Australia Pty Ltd, or for any purpose other than that for which it was prepared.

## Inherent limitations

Because of the inherent limitations of any limited assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the Subject Matter with the Criteria, as it is limited primarily to making enquiries, of the Network's management, and applying analytical procedures. The limited assurance conclusion expressed in this report has been formed on the above basis.

## Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria for the period 1 July 2024 to 30 June 2025.

*PricewaterhouseCoopers*

PricewaterhouseCoopers

A handwritten signature in blue ink, appearing to read 'Bianca DeGennaro', followed by a blue ink line.

Bianca DeGennaro  
Partner

Adelaide  
19 December 2025