AUSTRALIAN ENERGY REGULATOR

Gas Pipeline Operator
Part 10 Financial Reporting Template

This template is to be uploaded by a Gas Pipeline Operator to its website to fulfil its annual reporting obligations.
Basis of preparation document is to be uploaded alongside this financial template, providing assumptions, methodologies, and other relevant information.

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Leave coloured cells blank if no information exists - PLEASE DO NOT ENTER TEXT unless specifically requested to do so.
All dollar amounts are to be unrounded, and in nominal terms.

Service provider:	Epic Energy South Australia Pty Ltd
Australian business number:	54068599815
Pipeline name:	South East Pipeline System
Type of regulated pipeline:	Non-scheme pipeline
Reporting period start date:	1/07/2025
Reporting period end date:	30/06/2026
Publication date of this financial report:	30/11/2026
Reported information is current as at:	09/11/2026

Has any information in this template been amended since last published within this current reporting period?	No	Basis of preparation ID			

Business address	Address	Level 6, 70 Franklin Street			
	Suburb	Adelaide			
	State	SA	Postcode	5000	
Postal address	Address	Level 6, 70 Franklin Street			
	Suburb	Adelaide			
	State	SA	Postcode	5000	

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Part 10 Financial Reporting Template
Epic Energy South Australia Pty Ltd
Year ending **30/06/2026**

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Financial summary

All numbers are expressed in $nominal.

Profit and loss (Table 2.1.1)	Total
Direct revenue	1,732,506
Indirect revenue allocated	-
Total revenue	1,732,506
Direct expenses	(317,359)
Shared expenses allocated	(1,124,582)
Total expenses	(1,441,941)
Earnings before interest and tax (EBIT)	290,565

Depreciated book value method (Table 3.1.1 for Non-scheme pipelines)	Value as at current reporting period
Total assets	2,048,472
Return on assets	14.18%
Regulatory Asset Base (Table 3.2.1 for Scheme pipelines)	**Value as at current reporting period**
Total assets	-
Return on assets	0.00%
Recovered capital method (Table 4.1)	**Value as at current reporting period**
Total assets	11,315,717
Return on assets	-25476832105109700.00%

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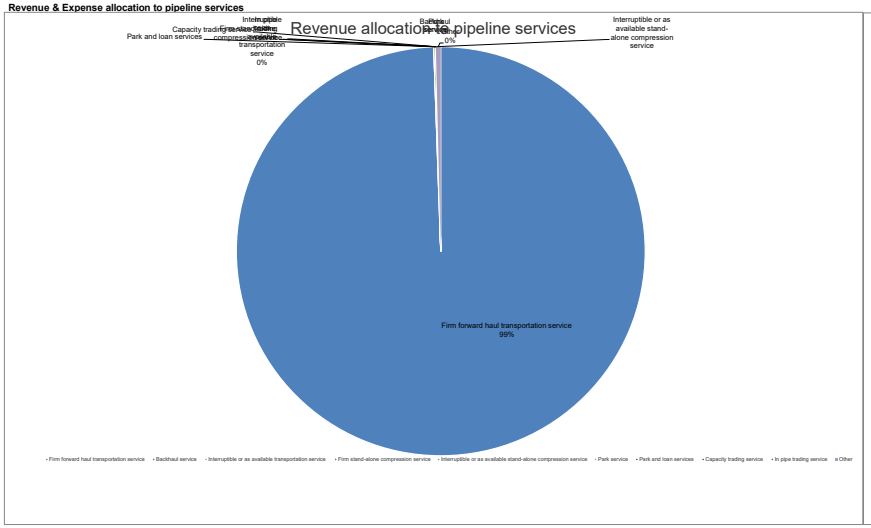
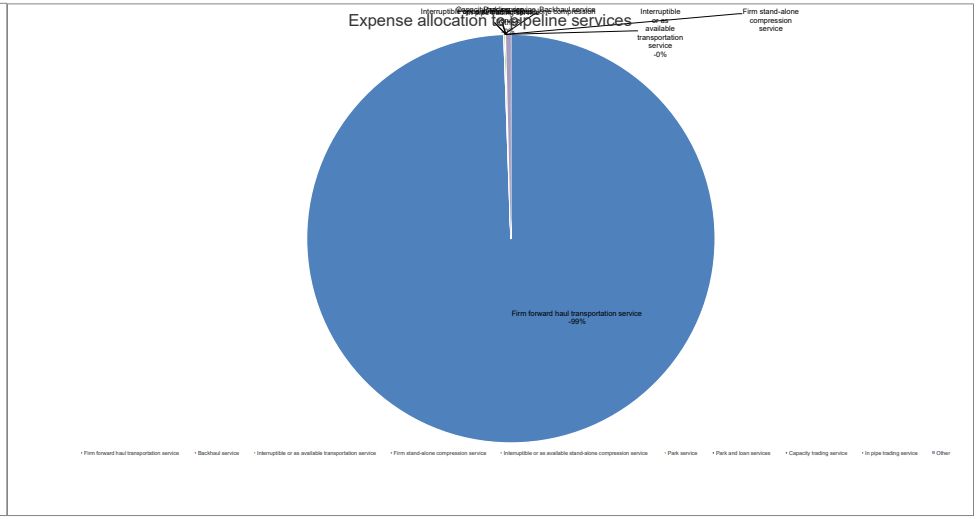
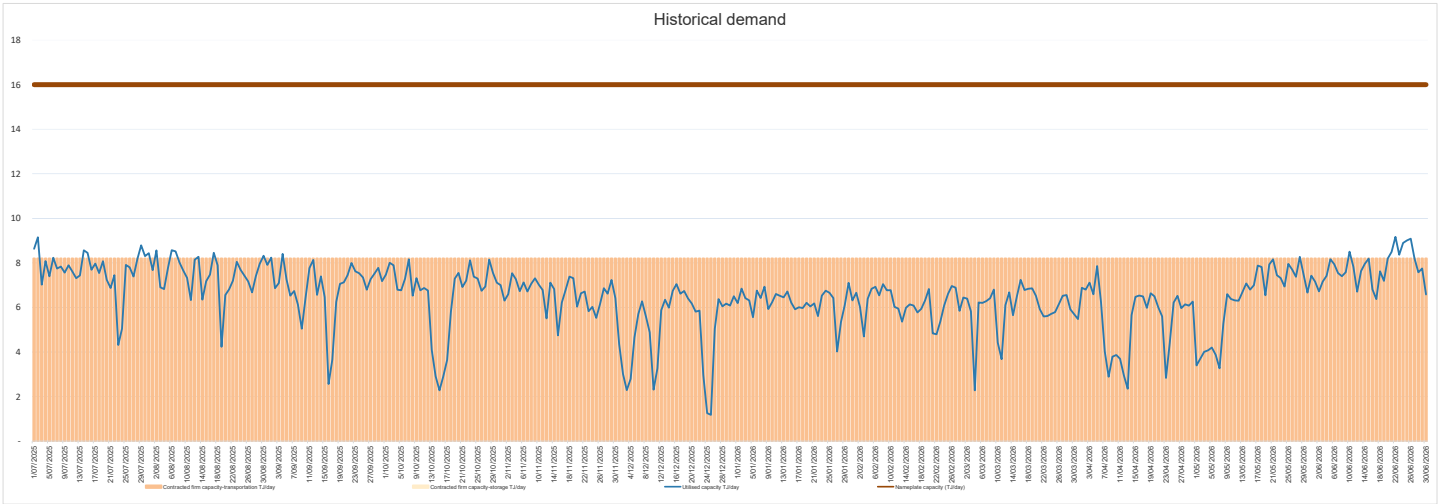
Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Data visualisation

Revenue & Expense allocation to pipeline services





Historical demand



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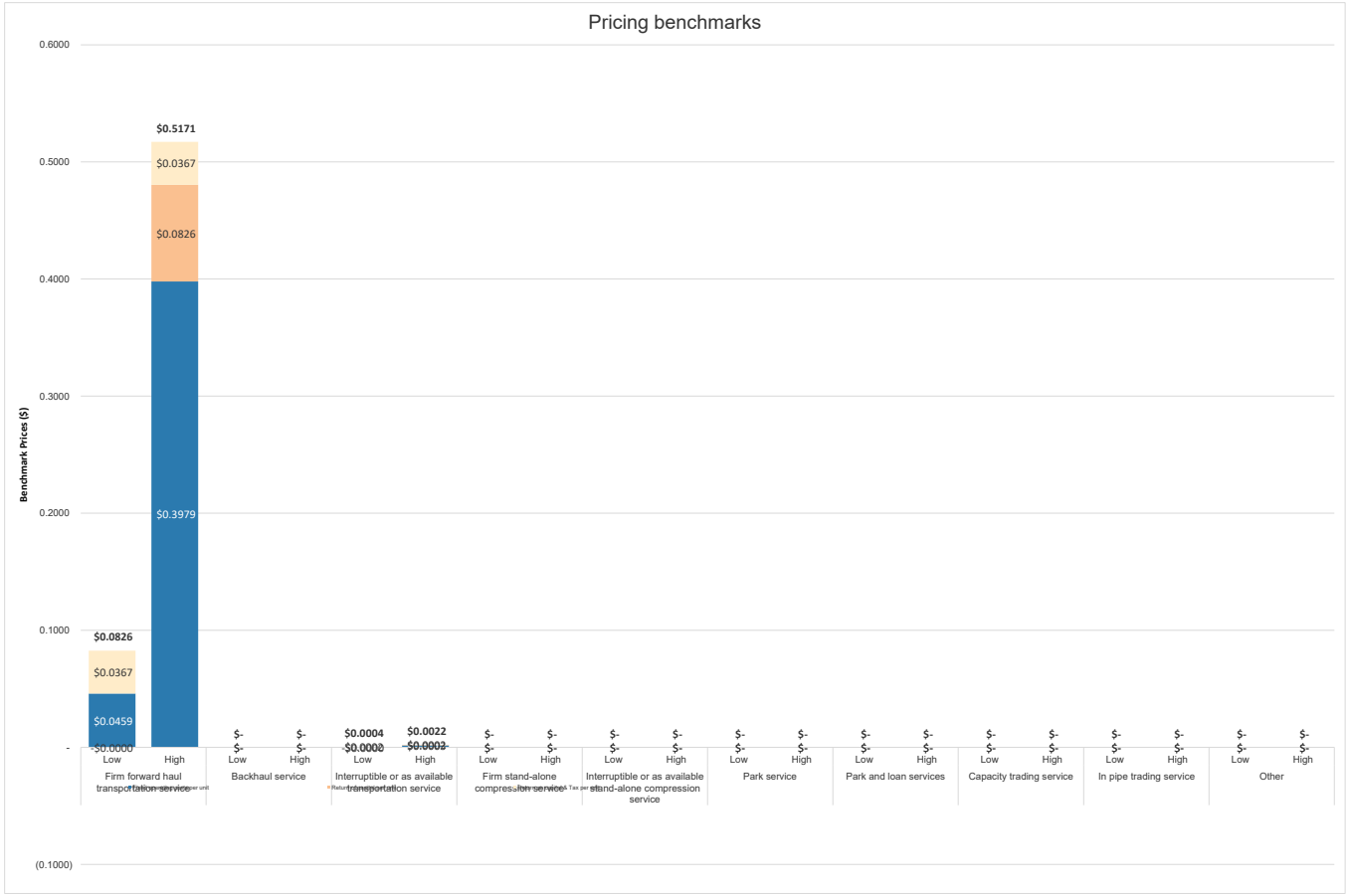
Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026

Pricing benchmarks summary

All numbers are expressed in $nominal.

Price benchmarks	Total cost per unit		Measurement unit
	Low	High	
Firm forward haul transportation service	0.0826	0.5171	$/GJ/day of Pipeline MDQ
Backhaul service	-	-	$/GJ/day of Pipeline MDQ
Interruptible or as available transportation service	0.0004	0.0022	$/GJ/day of Pipeline MDQ
Firm stand-alone compression service	-	-	$/GJ/day of Pipeline MDQ
Interruptible or as available stand-alone compression service	-	-	$/GJ/day of Pipeline MDQ
Park service	-	-	$/GJ/day of Pipeline MDQ
Park and loan services	-	-	$/GJ/day of Pipeline MDQ
Capacity trading service	-	-	$/GJ of MDQ traded
In pipe trading service	-	-	$/GJ traded
Other	-	-	



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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Pipeline information

Table 1.1: Pipeline details

Pipeline location	South Australia
Pipeline length (kilometres)	82.00
Number of customers	2.0
Service type	Transmission
Pipeline nameplate capacity	16 TJ/day
Construction date	1/01/1991

Table 1.2: Pipeline services provided

Service description	Provided to non related parties	Provided to related parties
Transportation services		
Firm forward haul transportation service	Yes	No
Backhaul services	No	No
Interruptible or as available transportation service	Yes	No
Stand-alone compression services		
Firm stand-alone compression service	No	No
Interruptible or as available stand-alone compression service	No	No
Storage services		
Park services	No	No
Park and loan services	No	No
Trading services		
Capacity trading service	Yes	No
In pipe trading service	No	No
Other (please specify)		
other service (insert description)		
other service (insert description)		
other service (insert description)		
other service (insert description)		
other service (insert description)		
other service (insert description)		
other service (insert description)		
other service (insert description)		

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Revenue and expenses

Table 2.1: Statement of pipeline revenue and expenses by service

Basis of Preparation ID	Description	Total	Description	Total	Earnings before interest and tax (EBIT) by service
		$ nominal		$ nominal	$ nominal
	Revenue		**Expenses**		
	Firm forward haul transportation service	1,722,962	Firm forward haul transportation service	(1,433,998)	288,964
	Backhaul service		Backhaul service		
	Interruptible or as available transportation service	2,939	Interruptible or as available transportation service	(2,446)	493
	Firm stand-alone compression service		Firm stand-alone compression service		
	Interruptible or as available stand-alone compression service		Interruptible or as available stand-alone compression service		
	Park service		Park service		
	Park and loan services		Park and loan services		
	Capacity trading service		Capacity trading service		
	In pipe trading service		In pipe trading service		
	Other	6,605	Other	(5,497)	1,108
	Total net revenue	1,732,506	**Total Expenses**	(1,441,941)	290,565

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Profit & Loss statement by component

Table 2.1.1: Statement of pipeline revenue and expenses by component

		Current reporting period			Previous reporting period		
Basis of Preparation ID	Description	Amounts excluding related party transactions	Related party transactions	Total	Amounts excluding related party transactions	Related party transactions	Total
		$ nominal	$ nominal	$ nominal	$ nominal	$ nominal	$ nominal
	Direct revenue by pipeline						
	Total service revenue	1,732,506		1,732,506	1,644,649		1,644,649
	Customer contribution revenue	-	-	-			-
	Government contribution revenue	-		-			-
	Profit from sale of fixed assets	-		-			-
	Other direct revenue	-		-			-
	Total direct revenue by pipeline	1,732,506	-	1,732,506	1,644,649	-	1,644,649
	Indirect revenue allocated to pipeline						
	Other indirect revenue	-	-	-			-
	Total indirect revenue by pipeline	-	-	-	-	-	-
	Total revenue by pipeline	1,732,506	-	1,732,506	1,644,649	-	1,644,649
	Direct expenses by pipeline						
3.5.1	Repairs and maintenance	(108,057)		(108,057)	(93,582)		(93,582)
	Wages	-		-	-		-
3.5.2	Depreciation	(179,584)		(179,584)	(180,662)		(180,662)
	Insurance	-		-	-		-
3.5.3	Licence and regulatory costs	(29,718)		(29,718)	(28,866)		(28,866)
	Directly attributable finance charges	-		-	-		-
	Leasing and rental costs	-		-	-		-
3.5.4	Other direct expenses	-		-	-		-
	Total direct expenses by pipeline	(317,359)	-	(317,359)	(303,110)	-	(303,110)
	Shared expenses by pipeline						
3.5.5	Employee expenses	(743,401)	-	(743,401)	(513,032)		(513,032)
3.5.6	Information technology and communication costs	(101,487)	-	(101,487)	(55,410)		(55,410)
	Indirect operating expenses	-	-	-	-		-
3.5.7	Shared asset depreciation	(68,271)	-	(68,271)	(68,552)		(68,552)
	Rental and leasing costs	-	-	-	-		-
	Borrowing costs	-	-	-	-		-
	Loss from sale of shared fixed assets	-	-	-	-		-
	Impairment losses (nature of the impairment loss)	-	-	-	-		-
3.5.8	Other shared expenses	(211,423)	-	(211,423)	(157,149)		(157,149)
	Total shared expenses allocated to pipeline	(1,124,582)	-	(1,124,582)	(794,143)	-	(794,143)
	Total expenses by pipeline	**(1,441,941)**	**-**	**(1,441,941)**	**(1,097,253)**	**-**	**(1,097,253)**
	Earnings before interest and tax (EBIT)	**290,565**	**-**	**290,565**	**547,396**	**-**	**547,396**

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Allocation to pipeline services

Table 2.2.1: Revenue by service

		Reporting period				Previous reporting period			
Basis of Preparation ID	Description	Allocation to pipeline service	Amounts excluding related party transactions	Related party transactions	Total	Allocation to pipeline service	Amounts excluding related party transactions	Related party transactions	Total
		%	$ nominal	$ nominal	$ nominal	%	$ nominal	$ nominal	$ nominal
	Direct revenue (excl. capital contributions)								
2.2.1RBS_D13:K23	Firm forward haul transportation service	99.45%	1,722,962	-	1,722,962	99.52%	1,636,755	-	1,636,755
	Backhaul service		-	-	-		-	-	-
2.2.1RBS_D13:K23	Interruptible or as available transportation service	0.17%	2,939	-	2,939	0.09%	1,480	-	1,480
	Firm stand-alone compression service		-	-	-		-	-	-
	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
	Park service		-	-	-		-	-	-
2.2.1RBS_D13:K23	Park and loan services		-	-	-		-	-	-
	Capacity trading service		-	-	-		-	-	-
	In pipe trading service		-	-	-		-	-	-
2.2.1RBS_D13:K23	Other	0.38%	6,605	-	6,605	0.39%	6,414	-	6,414
	Total direct revenue (excl. capital contributions)	**100.00%**	**1,732,506**	**-**	**1,732,506**	**100.00%**	**1,644,649**	**-**	**1,644,649**
	Capital contributions								
2.2.1RBS_D25:K35	Firm forward haul transportation service		-	-	-		-	-	-
2.2.1RBS_D25:K35	Backhaul service		-	-	-		-	-	-
2.2.1RBS_D25:K35	Interruptible or as available transportation service		-	-	-		-	-	-
2.2.1RBS_D25:K35	Firm stand-alone compression service		-	-	-		-	-	-
2.2.1RBS_D25:K35	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
2.2.1RBS_D25:K35	Park service		-	-	-		-	-	-
2.2.1RBS_D25:K35	Park and loan services		-	-	-		-	-	-
2.2.1RBS_D25:K35	Capacity trading service		-	-	-		-	-	-
2.2.1RBS_D25:K35	In pipe trading service		-	-	-		-	-	-
2.2.1RBS_D25:K35	Other		-	-	-		-	-	-
	Total capital contributions	**0.00%**	**-**	**-**	**-**	**0.00%**	**-**	**-**	**-**
	Indirect revenue allocated								
2.2.1RBS_D37:K49	Firm forward haul transportation service		-	-	-		-	-	-
2.2.1RBS_D37:K49	Backhaul service		-	-	-		-	-	-
2.2.1RBS_D37:K49	Interruptible or as available transportation service		-	-	-		-	-	-
2.2.1RBS_D37:K49	Firm stand-alone compression service		-	-	-		-	-	-
2.2.1RBS_D37:K49	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
2.2.1RBS_D37:K49	Park service		-	-	-		-	-	-
2.2.1RBS_D37:K49	Park and loan services		-	-	-		-	-	-
2.2.1RBS_D37:K49	Capacity trading service		-	-	-		-	-	-
2.2.1RBS_D37:K49	In pipe trading service		-	-	-		-	-	-
2.2.1RBS_D37:K49	Other		-	-	-		-	-	-
	Total indirect revenue	**0.00%**	**-**	**-**	**-**	**0.00%**	**-**	**-**	**-**
	Total revenue		**1,732,506**	**-**	**1,732,506**		**1,644,649**	**-**	**1,644,649**

Table 2.2.2: Expenses by service

		Reporting period				Previous reporting period			
Basis of Preparation ID	Description	Allocation to pipeline service	Amounts excluding related party transactions	Related party transactions	Total	Allocation to pipeline service	Amounts excluding related party transactions	Related party transactions	Total
		%	$ nominal	$ nominal	$ nominal	%	$ nominal	$ nominal	$ nominal
	Direct expenses (excl. depreciation)								
2.2.2EBS_D56:K66	Firm forward haul transportation service	99.45%	(137,016)	-	(137,016)	99.52%	(121,860)	-	(121,860)
	Backhaul service		-	-	-		-	-	-
2.2.2EBS_D56:K66	Interruptible or as available transportation service	0.17%	(234)	-	(234)	0.09%	(110)	-	(110)
	Firm stand-alone compression service		-	-	-		-	-	-
	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
	Park service		-	-	-		-	-	-
2.2.2EBS_D56:K66	Park and loan services		-	-	-		-	-	-
	Capacity trading service		-	-	-		-	-	-
	In pipe trading service		-	-	-		-	-	-
2.2.2EBS_D56:K66	Other	0.38%	(525)	-	(525)	0.39%	(478)	-	(478)
	Total direct expenses (excl. depreciation)	**100.00%**	**(137,775)**	**-**	**(137,775)**	**100.00%**	**(122,448)**	**-**	**(122,448)**
	Depreciation								
2.2.2EBS_D68:K78	Firm forward haul transportation service	99.45%	(246,490)	-	(246,490)	99.52%	(248,018)	-	(248,018)
	Backhaul service		-	-	-		-	-	-
2.2.2EBS_D68:K78	Interruptible or as available transportation service	0.17%	(420)	-	(420)	0.09%	(224)	-	(224)
	Firm stand-alone compression service		-	-	-		-	-	-
	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
	Park service		-	-	-		-	-	-
2.2.2EBS_D68:K78	Park and loan services		-	-	-		-	-	-
	Capacity trading service		-	-	-		-	-	-
	In pipe trading service		-	-	-		-	-	-
2.2.2EBS_D68:K78	Other	0.38%	(945)	-	(945)	0.39%	(972)	-	(972)
	Total depreciation	**100.00%**	**(247,855)**	**-**	**(247,855)**	**100.00%**	**(249,214)**	**-**	**(249,214)**
	Shared expenses allocated (excl. depreciation)								
2.2.2EBS_D80:K91	Firm forward haul transportation service	99.45%	(1,050,492)	-	(1,050,492)	99.52%	(722,108)	-	(722,108)
	Backhaul service		-	-	-		-	-	-
2.2.2EBS_D80:K91	Interruptible or as available transportation service	0.17%	(1,792)	-	(1,792)	0.09%	(653)	-	(653)
	Firm stand-alone compression service		-	-	-		-	-	-
	Interruptible or as available stand-alone compression service		-	-	-		-	-	-
	Park service		-	-	-		-	-	-
2.2.2EBS_D80:K91	Park and loan services		-	-	-		-	-	-
	Capacity trading service		-	-	-		-	-	-
	In pipe trading service		-	-	-		-	-	-
2.2.2EBS_D80:K91	Other	0.38%	(4,027)	-	(4,027)	0.39%	(2,830)	-	(2,830)
	Total shared expenses (excl. depreciation)	**100.00%**	**(1,056,311)**	**-**	**(1,056,311)**	**100.00%**	**(725,591)**	**-**	**(725,591)**
	Total expenses		**(1,441,941)**	**-**	**(1,441,941)**		**(1,097,253)**	**-**	**(1,097,253)**

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Revenue contributions

Table 2.3.1: Customer contributions received

Description	Amounts excluding related party transactions	Related party transactions	Total
	$ nominal	$ nominal	$ nominal
			-
			-
			-
			-
			-
			-
Total	-	-	-

Table 2.3.2: Government contributions received

Source	Description	Total
		$ nominal
Total		-

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026

Indirect revenue

Please ensure allocation methodologies are explained in sufficient detail in the Basis of Preparation as required under the Guideline.

Table 2.4.1: Indirect revenue allocation

Basis of Preparation ID	Description	Indirect revenue excluding related parties	Indirect revenue from related parties	% allocated to pipeline	Total allocated to pipeline excluding related parties	Total related party amounts allocated to pipeline	Total amounts allocated to pipeline
	(list each individual revenue item)	$ nominal	$ nominal		$ nominal	$ nominal	$ nominal
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
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					-	-	-
					-	-	-
	Total	-	-		-	-	-

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Shared expenses

Please ensure allocation methodologies are explained in sufficient detail in the Basis of Preparation as required under the Guideline.

Table 2.5.1: Shared expense allocation

Basis of Preparation ID	Description	Income statement account applied to	Shared expenses excluding related parties	Shared expenses paid to related parties	% allocated to pipeline	Total allocated to pipeline excluding related parties	Total related party amounts allocated to pipeline	Total amounts allocated to pipeline
	(list each individual cost)		$ nominal	$ nominal		$ nominal	$ nominal	$ nominal
3.5.5	Employee expenses	Employee costs	(743,401)		100.00%	(743,401)	-	(743,401)
3.5.6	Information technology and communication costs	Information technology and com	(101,487)		100.00%	(101,487)	-	(101,487)
	Indirect operating expenses		-			-	-	-
3.5.7	Shared asset depreciation	Shared asset depreciation	(68,271)		100.00%	(68,271)	-	(68,271)
	Rental and leasing costs		-			-	-	-
	Borrowing costs		-			-	-	-
	Loss from sale of shared fixed assets		-			-	-	-
	Impairment losses (nature of the impairment loss)		-			-	-	-
	Other shared expenses		(211,423)	-		(211,423)	-	(211,423)
3.5.8	Other shared costs	Other Shared costs	(211,423)		100.00%	(211,423)	-	(211,423)
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
	Total		(1,124,582)	-		(1,124,582)	-	(1,124,582)

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026

Asset value - Depreciated Book Value Method (DBVM) (For Non-scheme pipeline only)

This template is for a non-indexed asset value based on the Australian Accounting Standards, featuring allowances for acquisition costs and asset impairments, for non-scheme pipelines.

Table 3.1.1: Pipeline assets (DBVM)

Basis of Preparation ID	Description	Reporting period	Previous reporting period
	Pipeline assets		
	Pipelines		
	Opening Cost Base	3,727,833	3,727,833
	Additions	47,254	-
	Capitalised maintenance or improvements	-	
	Total capitalised pipeline construction costs	3,775,087	3,727,833
	Depreciation (excl. impairment)	(3,542,115)	(3,433,091)
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing pipelines carrying value	232,972	294,743
	Compressors		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing compressors carrying value	-	-
	City Gates, supply regulators and valve stations		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing city gates, supply regulators and valve stations carrying value	-	-
	Metering		
	Opening Cost Base	1,822,843	1,822,843
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	(677,206)	(608,047)
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing metering carrying value	1,145,637	1,214,796
	Odorant plants		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing odorant plants carrying value	-	-
	SCADA (Communications)		
	Opening Cost Base	80,537	80,537
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	(80,537)	(80,537)
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing SCADA carrying value	0	-
	Buildings		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing buildings carrying value	-	-
	Land and easements		
	Opening Cost Base	177,854	177,854
	Additions	-	
	Capitalised maintenance or improvements	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing land and easements carrying value	177,854	177,854
	Other depreciable pipeline assets		
	Opening Cost Base	38,510	38,510
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (excl. impairment)	(17,740)	(16,339)
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing other depreciable pipeline assets carrying value	20,770	22,171
	Leased assets		
	Opening Cost Base	-	
	Additions	-	
	Capitalised maintenance or improvements	-	
	Depreciation (Amortisation) (excl. impairment)	-	
	Impairment losses	-	
	Disposals or early termination (at cost)	-	
	Closing leased asset carrying value	-	-
	Other non-depreciable pipeline assets		
	Opening Cost Base		
	Additions		
	Capitalised maintenance or improvements		
	Disposals or early termination (at cost)		
	Closing other non-depreciable pipeline assets carrying value	-	-
	Total pipeline assets	1,577,233	1,709,563
	Shared supporting assets allocated		
	Shared property, plant and equipment		
	Opening Cost Base	609,191	583,397
	Additions	9,715	31,122
	Capitalised maintenance or improvements	-	-
	Depreciation (excl. impairment)	(248,917)	(215,049)
	Impairment losses	-	-
	Disposals or early termination (at cost)	-	(5,326)
	Closing shared property, plant and equipment carrying value	369,989	394,142
	Shared leased assets		
	Opening Cost Base	132,626	128,898
	Additions	1,395	3,728
	Capitalised maintenance or improvements	-	-
	Depreciation (Amortisation) (excl. impairment)	(86,966)	(52,275)
	Impairment losses	-	-
	Disposals or early termination (at cost)	-	-
	Closing leased assets carrying value	47,056	80,351
	Inventories	54,194	52,628
	Deferred tax assets		
	Cash shares		
	Total shared supporting assets allocated	471,239	527,121
	TOTAL ASSETS	**2,048,472**	**2,236,684**

Table 3.1.2: Initial costs of pipeline assets (DBVM)

Basis of Preparation ID	Description	
	TOTAL ASSETS	
		4,394,348

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Date RAB established 0/01/1900

Asset value - Regulatory Asset Base (RAB) (For Scheme pipeline only)

This template is for a non-indexed asset value derived from a regulator-determined initial regulatory asset base and capital expenditure with straight-line depreciation, for scheme pipelines.

Table 3.2.1: Pipeline assets (RAB)

		Year				
Basis of Preparation ID	Description	2021-22	2022-23	2023-24	2024-25	2025-26
	Pipelines	$	$	$	$	$
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Nominal Capex					
	Total capitalised pipeline construction costs	-	-	-	-	-
	Less Asset disposal (at cost)					
	Less Nominal Actual Regulatory Depreciation					
	Closing pipeline carrying value	-	-	-	-	-
	Compressors					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation of compressors					
	Less Disposal (at cost)					
	Closing compressors carrying value	-	-	-	-	-
	City Gates, supply regulators and valve stations					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Improvements capitalised					
	Less Depreciation of city gates, supply regulators and valve stations					
	Less Disposal (at cost)					
	Closing city gates, supply regulators and valve stations carrying value	-	-	-	-	-
	Metering					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation of metering					
	Less Disposal (at cost)					
	Closing Metering	-	-	-	-	-
	Odorant plants					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation of odourant plants					
	Less Disposal (at cost)					
	Closing odourant plants carrying value	-	-	-	-	-
	SCADA (Communications)					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation of SCADA					
	Less Disposal (at cost)					
	Closing SCADA carrying value	-	-	-	-	-
	Buildings					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation of buildings					
	Less Disposal (at cost)					
	Closing buildings carrying value	-	-	-	-	-
	Land and easements					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation of land and easement					
	Less Disposal (at cost)					
	Closing land and easements carrying value	-	-	-	-	-
	Other depreciable pipeline assets					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation/amortisation					
	Less Disposal (at cost)					
	Closing other depreciable pipeline assets carrying value	-	-	-	-	-
	Leased pipeline assets					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation/amortisation					
	Less Disposal (at cost)					
	Closing leased pipeline assets carrying value	-	-	-	-	-
	Total pipeline assets	-	-	-	-	-
	Shared supporting assets (RAB)					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Shared property, plant and equipment depreciation					
	Less disposals of shared supporting assets					
	Closing shared property, plant and equipment	-	-	-	-	-
	Shared leased assets					
	Nominal Opening Regulatory Asset Base		-	-	-	-
	Additions and improvements capitalised					
	Less Depreciation/amortisation					
	Less Disposal (at cost)					
	Closing shared leased assets carrying value	-	-	-	-	-
	Opening other assets		-	-	-	-
	Change in other assets					
	Closing other assets	-	-	-	-	-
	Total shared supporting assets allocated	-	-	-	-	-
	TOTAL ASSETS	-	-	-	-	-

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Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Asset useful life

Table 3.3.1: Asset useful life

Basis of Preparation ID	Description (list each individual balance sheet item)	Commission date (provide a range)	Useful life	Reason for choosing this useful life
			years	
	Pipelines	1/05/2013	60 - 80 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	Compressors	1/05/2013	30 - 35 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	City Gates, supply regulators and valve stations	1/05/2013	30 - 50 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	Metering	1/05/2013	30 - 50 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	Odorant plants	1/05/2013	30 - 50 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	SCADA (Communications)	1/05/2013	15 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	Buildings	1/05/2013	80 - 80 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	Other depreciable pipeline assets	1/05/2013	5 - 15 years	SEPS constructed in 1991 and 22 years old at date of acquisition
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	Leased assets			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	Shared property, plant and equipment	1/05/2013	3 - 40 Years	
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	Shared leased assets	1/05/2013	2 - 12 years	Aligned to the length of the lease
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			

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Epic Energy South Australia Pty Ltd
Year ending 30/06/2026

Asset impairment

Table 3.4.1: Assets impaired

Asset description	Category	Impairment amount $ nominal	Impairment date	Basis for impairment

Table 3.4.2: Asset impairment reversals

Asset description	Category	Prior Impairment amount $ nominal	Impairment date	Basis for impairment	Reversal amount $nominal	Reversal date	Basis for Reversal

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
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Depreciation amortisation

Modify cost adjustment column if accelerated depreciation is applicable.

Table 3.5.1: Pipeline assets at cost

Basis of Preparation ID	Description	Category	Acquisition date (provide a range)	Useful life	Estimated residual value	Opening Cost Base	Current year additions	Current year capitalised maintenance or improvements	Current year disposals or Early termination	Cost base	% Cost adjustment for accelerated depreciation (if applicable)	Adjusted cost base	Prior years' accumulated depreciation	Current year depreciation	Written down value
				Years	$ nominal	$ nominal	$ nominal	$ nominal	$ nominal	$ nominal		$ nominal	$ nominal	$ nominal	$ nominal
	Pipelines	Pipelines	1/05/2013	30 - 40 years		3,727,833	47,254			3,775,087	100.00%	3,775,087	(3,433,091)	(109,025)	232,972
	Compressors	Compressors	1/05/2013	30 - 50 years		-	-			-	100.00%	-	-	-	-
	Metering	Metering	1/05/2013	10 - 40 years		1,822,843	-			1,822,843	100.00%	1,822,843	(608,047)	(69,159)	1,145,637
	Land and easements	Land and easements	1/05/2013			177,854	-			177,854	100.00%	177,854	-	-	177,854
	SCADA (Communications)	SCADA (Communications)	1/05/2013	10 - 20 years		80,537	-			80,537	100.00%	80,537	(80,537)	-	0
	Other depreciable assets	Other depreciable pipeline assets	1/05/2013	3 - 10 years		38,510	-			38,510	100.00%	38,510	(16,339)	(1,400)	20,770
										-	100.00%	-			-
										-	100.00%	-			-
										-	100.00%	-			-

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Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Shared supporting assets

Please ensure allocation methodologies are explained in sufficient detail within the Basis of Preparation as required under the Guideline.

Table 3.6.1: Shared supporting asset allocation

Basis of Preparation ID	Description (list each individual shared asset category greater than 5%)	Category of shared assets	Total amount	% allocated to pipeline	Total allocated to pipeline
			$ nominal		$ nominal
					-
					-
					-
					-
					-
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Total			-		-

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Epic Energy South Australia Pty Ltd
Year ending 30/06/2026

Asset value - Recovered Capital Method (RCM)

This template is for a non-indexed asset value based on original construction costs and "depreciation" based on a notional cash-flow based "return of capital" approach, for non-scheme pipelines.

Table 4.1: Pipeline assets (RCM)

Basis of Preparation ID	Asset description		Total	Year																																	
				1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Pipeline assets																																						
4.1_F14.D14		Construction cost	6.738.000	1.138.000	5.600.000																																		
		Residual Value	-																																				
4.1_H16.T16 & 4.1_U16.AC16 & 4.1_AE16.AD16		Additions	4.577.717												1.344.962	-	-	-	-	-	-	-	238.744	84.321	130.444	669.270	11.082	-	863	-	156.425	88.594	55.771	27.474	128.010	225.786	738.567	15.039	-	58.364
		Maintenance capitalised	-												-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1_H18.T18 & 4.1_U18.AC18 & 4.1_AE18.AD18		Disposal (at cost)	-																																				
		Leased Asset	-																																				
		Pipeline assets (net) total	11.315.717	**1.138.000**	**5.600.000**	-	-	-	-	-	-	-	-	-	**1.344.962**	-	-	-	-	-	-	-	**238.744**	**84.321**	**130.444**	**669.270**	**11.082**	-	**863**	-	**156.425**	**88.594**	**55.771**	**27.474**	**128.010**	**225.786**	**738.567**	**15.039**	-	**58.364**
	Shared assets																																						
		Construction cost or acquisition cost (where allowed)	-																																				
		Residual Value	-																																				
		Additions	-																																				
		Maintenance capitalised	-																																				
		Disposal (at cost)	-																																				
		Leased Asset	-																																				
		Shared assets (net) total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total assets	11.315.717	1.138.000	5.600.000	-	-	-	-	-	-	-	-	-	1.344.962	-	-	-	-	-	-	-	238.744	84.321	130.444	669.270	11.082	-	863	-	156.425	88.594	55.771	27.474	128.010	225.786	738.567	15.039	-	58.364
	Return of capital																																						
4.1_G31.J31 & 4.1_K31.AC31	& 4.1_AR31.AD31	Revenue	54.083.806		977.958	1.034.524	1.069.290	1.073.823	1.070.000	1.438.851	1.466.026	1.459.781	1.478.521	1.503.492	1.900.813	1.945.400	2.004.777	2.054.182	2.098.590	892.303	925.844	942.076	986.673	997.795	1.873.852	1.934.727	985.780	2.060.775	2.155.759	2.035.049	1.906.316	1.519.943	1.383.371	1.397.215	1.350.132	1.371.785	1.521.778	1.645.469	1.644.849	1.732.506
4.1_G32.AG32 & 4.1_AH3	AG32	Operating expenses	(31.619.462)		(381.857)	(383.272)	(390.267)	(400.481)	(420.696)	(427.275)	(426.600)	(432.371)	(440.489)	(466.177)	(480.944)	(494.874)	(506.981)	(519.745)	(534.413)	(562.269)	(568.213)	(589.257)	(601.374)	(617.995)	(636.469)	(650.479)	(527.790)	(679.390)	(664.554)	(699.569)	(705.961)	(566.553)	(621.875)	(702.064)	(646.934)	(618.741)	(742.648)	(1.120.960)	(648.039)	(1.194.686)
4.1_G33.AG33		Net tax liabilities	(2.112.993)		-	-	-	-	-	-	-	-	-	-	(48.371)	(87.121)	(102.184)	(116.709)	(131.246)	-	-	-	-	-	-	-	(62.318)	(81.697)	(178.195)	(197.403)	(178.244)	(155.791)	(141.487)	(93.919)	(88.981)	(58.616)	(65.498)	(117.338)	(71.280)	(80.164)	(52.484)
		Leased Asset Interest/Depreciation Charge	-																																				
4.1_G35.AC35& 4.1_AD35	AD35	Return on capital	(19.033.634)	-	(549.291)	(646.038)	(747.800)	(883.121)	(907.486)	(931.681)	(724.303)	(694.302)	(688.178)	(642.796)	(664.335)	(682.300)	(511.264)	(430.772)	(340.916)	(242.764)	(243.566)	(200.070)	(264.112)	(249.092)	(229.542)	(154.310)	(45.276)	(578.868)	(1.271.939)	(1.164.236)	(868.140)	(723.339)	(541.816)	(548.663)	(338.571)	(163.746)	78.775	(438.190)	(710.426)	(427.373)
		Total Return of Capital	11.315.717	-	**-46.150**	**(194.786)**	**(72.797)**	**(189.789)**	**-61.617**	**177.895**	**315.723**	**333.102**	**449.854**	**474.519**	**808.272**	**781.814**	**884.319**	**986.998**	**1.092.014**	**97.270**	**114.033**	**92.743**	**121.187**	**130.629**	**1.001.461**	**1.067.939**	**531.016**	**630.413**	**863**	-	**156.425**	**88.594**	**55.771**	**27.474**	**128.010**	**225.786**	**738.567**	**15.039**	-	**58.364**
		Recovered capital method total asset value	(0)	**1.138.000**	**5.553.295**	**194.786**	**72.797**	**189.789**	**(41.617)**	**(177.895)**	**(315.723)**	**(433.102)**	**(449.854)**	**(474.519)**	**1.140.689**	**(781.814)**	**(884.319)**	**(986.998)**	**(1.092.014)**	**(97.270)**	**(114.033)**	**(92.743)**	**117.557**	**(46.308)**	**(871.617)**	**(398.368)**	**(519.934)**	**(630.413)**	-	-	-	-	-	-	**0**	**(0)**	-	-	-	**0**	-	**(0)**
	For information	Opening asset value			5.138.000	6.691.295	6.886.077	6.958.874	7.148.663	7.107.047	6.929.152	6.613.429	6.180.327	5.730.651	5.256.131	6.396.821	5.615.007	4.731.488	3.744.533	2.652.519	2.555.246	2.441.216	2.348.474	2.466.031	2.419.714	1.548.097	1.150.347	630.413	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
4.1_G39.P39 & 4.1_Q39.U3	For information	Rate of return (WACC)			48.26%	12.64%	10.86%	12.42%	12.69%	11.79%	10.45%	8.99%	9.52%	9.62%	9.27%	9.10%	9.10%	9.10%	9.10%	9.15%	9.50%	10.66%	10.70%	9.94%	9.49%	8.19%	3.92%	31.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Table 4.2: Pipeline details

Commissioning date	1/01/1900

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Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Pipeline capital expenditure

Please report all historical expansions/extensions in table 4.1.2, regardless of value.
Please ensure all extensions/expansions in the next 12 months that have advanced to the "Final Investment Decision" stage are comprehensively reported in table 4.1.3.

Table 4.1.1: Capital expenditure greater than 5% of construction cost

Basis of Preparation ID	Description of works	Date recognised	Expenditure ($ nominal)
Total expenditure			-

Table 4.1.2: Historical expansions and extensions

Basis of Preparation ID	Description of works	Date recognised	Expenditure ($ nominal)
Total expenditure			-

Table 4.1.3: Planned expansions and extensions of capacity

Basis of Preparation ID	Description of the matter	Proposed commissioning date, or a range of dates	Expected end date, or a range of dates	Facility's proposed nameplate rating, or the estimated likely range during affected period	Proposed expenditure (if available, required for publicly announced expansions)
				GJ/day	$ nominal
Total proposed expenditure					-

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Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Historical demand

For information required to be published on the Gas Bulletin Board, please provide a publicly available link on their website to the relevant part of the Gas Bulletin Board.

Table 5.1: Historical demand information

Basis of Preparation ID	Description of the information	Publicly available link on Gas Bulletin Board
HDI B15:D15	line deliveries, South East Pipeline Sy	ergy-systems/gas/gas-bulletin-board-gbb/data-gbb/data-dashboard

Table 5.2: Demand by pipeline service

	Contracted MDQ
	TJ/day
Firm forward haul transportation service	8
Backhaul service	
Interruptible or as available transportation service	3
Firm stand-alone compression service	
Interruptible or as available stand-alone compression service	
Park service	
Park and loan services	1
Capacity trading service	
In pipe trading service	
Other	

Table 5.3: Daily demand

	Contracted firm capacity-transportation	Contracted firm capacity-storage	Utilised capacity	Pipeline nameplate capacity	Available capacity-total	Available capacity-firm	Available contracted capacity
	TJ/day	TJ/day	TJ/day	TJ/day			
Total	2.993	-	2.381	-	3.459	2.847	612
1/07/2025	8	-	9	16	7	8	(0)
2/07/2025	8	-	9	16	7	8	(1)
3/07/2025	8	-	7	16	9	8	1
4/07/2025	8	-	8	16	8	8	0
5/07/2025	8	-	7	16	9	8	1
6/07/2025	8	-	8	16	8	8	(0)
7/07/2025	8	-	8	16	8	8	0
8/07/2025	8	-	8	16	8	8	0
9/07/2025	8	-	8	16	8	8	1
10/07/2025	8	-	8	16	8	8	0
11/07/2025	8	-	8	16	8	8	1
12/07/2025	8	-	7	16	9	8	1
13/07/2025	8	-	7	16	9	8	1
14/07/2025	8	-	9	16	7	8	(0)
15/07/2025	8	-	8	16	8	8	(0)
16/07/2025	8	-	8	16	8	8	1
17/07/2025	8	-	8	16	8	8	0
18/07/2025	8	-	8	16	8	8	1
19/07/2025	8	-	8	16	8	8	0
20/07/2025	8	-	7	16	9	8	1
21/07/2025	8	-	7	16	9	8	1
22/07/2025	8	-	7	16	9	8	1
23/07/2025	8	-	4	16	12	8	4
24/07/2025	8	-	5	16	11	8	3
25/07/2025	8	-	8	16	8	8	0
26/07/2025	8	-	8	16	8	8	0
27/07/2025	8	-	7	16	9	8	1
28/07/2025	8	-	8	16	8	8	0
29/07/2025	8	-	9	16	7	8	(1)
30/07/2025	8	-	8	16	8	8	(0)
31/07/2025	8	-	8	16	8	8	(0)
1/08/2025	8	-	8	16	8	8	1
2/08/2025	8	-	9	16	7	8	(0)
3/08/2025	8	-	7	16	9	8	1
4/08/2025	8	-	7	16	9	8	1
5/08/2025	8	-	8	16	8	8	0
6/08/2025	8	-	9	16	7	8	(0)
7/08/2025	8	-	8	16	8	8	(0)
8/08/2025	8	-	8	16	8	8	0
9/08/2025	8	-	8	16	8	8	1
10/08/2025	8	-	7	16	9	8	1
11/08/2025	8	-	6	16	10	8	2
12/08/2025	8	-	8	16	8	8	0
13/08/2025	8	-	8	16	8	8	(0)
14/08/2025	8	-	6	16	10	8	2
15/08/2025	8	-	7	16	9	8	1
16/08/2025	8	-	7	16	9	8	1
17/08/2025	8	-	8	16	8	8	(0)
18/08/2025	8	-	8	16	8	8	0
19/08/2025	8	-	4	16	12	8	4
20/08/2025	8	-	7	16	9	8	2

21/08/2029	8	-	7	16	9	8	1
22/08/2029	8	-	7	16	9	8	1
23/08/2029	8	-	8	16	8	8	0
24/08/2029	8	-	8	16	8	8	1
25/08/2029	8	-	7	16	9	8	1
26/08/2029	8	-	7	16	9	8	1
27/08/2029	8	-	7	16	9	8	2
28/08/2029	8	-	7	16	9	8	1
29/08/2029	8	-	8	16	8	8	0
30/08/2029	8	-	8	16	8	8	(0)
31/08/2029	8	-	8	16	8	8	0
1/09/2029	8	-	8	16	8	8	(0)
2/09/2029	8	-	7	16	9	8	1
3/09/2029	8	-	7	16	9	8	1
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14/09/2029	8	-	7	16	9	8	1
15/09/2029	8	-	6	16	10	8	2
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18/09/2029	8	-	6	16	10	8	2
19/09/2029	8	-	7	16	9	8	1
20/09/2029	8	-	7	16	9	8	1
21/09/2029	8	-	7	16	9	8	1
22/09/2029	8	-	8	16	8	8	0
23/09/2029	8	-	8	16	8	8	1
24/09/2029	8	-	8	16	8	8	1
25/09/2029	8	-	7	16	9	8	1
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27/09/2029	8	-	7	16	9	8	1
28/09/2029	8	-	8	16	8	8	1
29/09/2029	8	-	8	16	8	8	0
30/09/2029	8	-	7	16	9	8	1
1/10/2029	8	-	7	16	9	8	1
2/10/2029	8	-	8	16	8	8	0
3/10/2029	8	-	8	16	8	8	0
4/10/2029	8	-	7	16	9	8	1
5/10/2029	8	-	7	16	9	8	1
6/10/2029	8	-	7	16	9	8	1
7/10/2029	8	-	8	16	8	8	0
8/10/2029	8	-	7	16	9	8	2
9/10/2029	8	-	7	16	9	8	1
10/10/2029	8	-	7	16	9	8	1
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22/10/2029	8	-	7	16	9	8	1
23/10/2029	8	-	8	16	8	8	0
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25/10/2029	8	-	7	16	9	8	1
26/10/2029	8	-	7	16	9	8	1
27/10/2029	8	-	7	16	9	8	1
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31/10/2029	8	-	7	16	9	8	1
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15/12/2029	8	-	7	16	9	8	1

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4/04/2026	8	-	7	16	9	8	2
5/04/2026	8	-	8	16	8	8	0
6/04/2026	8	-	6	16	10	8	2
7/04/2026	8	-	4	16	12	8	4
8/04/2026	8	-	3	16	13	8	5
9/04/2026	8	-	4	16	12	8	4
10/04/2026	8	-	4	16	12	8	4
11/04/2026	8	-	4	16	12	8	5
12/04/2026	8	-	3	16	13	8	5
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14/04/2026	8	-	6	16	10	8	3
15/04/2026	8	-	6	16	10	8	2
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18/04/2026	8	-	6	16	10	8	2
19/04/2026	8	-	7	16	9	8	2
20/04/2026	8	-	6	16	10	8	2

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22/04/2026	8	-	6	16	10	8	3
23/04/2026	8	-	3	16	13	8	5
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30/04/2026	8	-	6	16	10	8	2
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2/05/2026	8	-	4	16	12	8	4
3/05/2026	8	-	4	16	12	8	4
4/05/2026	8	-	4	16	12	8	4
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6/05/2026	8	-	4	16	12	8	4
7/05/2026	8	-	3	16	13	8	5
8/05/2026	8	-	5	16	11	8	3
9/05/2026	8	-	7	16	9	8	2
10/05/2026	8	-	6	16	10	8	2
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12/05/2026	8	-	6	16	10	8	2
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16/05/2026	8	-	7	16	9	8	1
17/05/2026	8	-	8	16	8	8	0
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19/05/2026	8	-	7	16	9	8	2
20/05/2026	8	-	8	16	8	8	0
21/05/2026	8	-	8	16	8	8	0
22/05/2026	8	-	7	16	9	8	1
23/05/2026	8	-	7	16	9	8	1
24/05/2026	8	-	7	16	9	8	1
25/05/2026	8	-	8	16	8	8	0
26/05/2026	8	-	8	16	8	8	1
27/05/2026	8	-	7	16	9	8	1
28/05/2026	8	-	8	16	8	8	(0)
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3/06/2026	8	-	7	16	9	8	1
4/06/2026	8	-	7	16	9	8	1
5/06/2026	8	-	8	16	8	8	0
6/06/2026	8	-	8	16	8	8	0
7/06/2026	8	-	8	16	8	8	1
8/06/2026	8	-	7	16	9	8	1
9/06/2026	8	-	8	16	8	8	1
10/06/2026	8	-	9	16	7	8	(0)
11/06/2026	8	-	8	16	8	8	0
12/06/2026	8	-	7	16	9	8	1
13/06/2026	8	-	8	16	8	8	1
14/06/2026	8	-	8	16	8	8	0
15/06/2026	8	-	8	16	8	8	0
16/06/2026	8	-	7	16	9	8	1
17/06/2026	8	-	6	16	10	8	2
18/06/2026	8	-	8	16	8	8	1
19/06/2026	8	-	7	16	9	8	1
20/06/2026	8	-	8	16	8	8	0
21/06/2026	8	-	8	16	8	8	(0)
22/06/2026	8	-	9	16	7	8	(1)
23/06/2026	8	-	8	16	8	8	(0)
24/06/2026	8	-	9	16	7	8	(1)
25/06/2026	8	-	9	16	7	8	(1)
26/06/2026	8	-	9	16	7	8	(1)
27/06/2026	8	-	8	16	8	8	(0)
28/06/2026	8	-	8	16	8	8	1
29/06/2026	8	-	8	16	8	8	0
30/06/2026	8	-	7	16	9	8	2

Contents

Part 10 Financial Reporting
Epic Energy South Australia Pty Ltd
Year ending 30/06/2026
Pricing template

All numbers are expressed in $nominal

Please input the percentages of asset value allocated to each services, and the indexes provided by AER. Please ensure to include any necessary explanation in the Basis of Preparation of the allocation methodologies, or if alternative index is used.
The cost-based pricing benchmarks is calculated based on three elements. The basic logics of the methodology would be explained in the handbook.

6.1 Inputs

Service provider inputs		AER inputs	
Description	Asset allocation to pipeline service %	Description	%
Firm forward haul transportation service	99.45%	Average regulatory return on debt	5.71%
Backhaul service		Gearing	60%
Interruptible or as available transportation service	0.17%	Statutory tax rate	30%
Firm stand-alone compression service		Gamma	40%
Interruptible or as available stand-alone compression service		Average regulatory rate of return	6.34%
Park service			
Park and loan services			
Capacity trading service			
In pipe trading service			
Other	0.38%		
Total	100.00%		

6.2 Pricing benchmarks

		Fixed operating costs per unit	Return of capital per unit	Return on capital & Tax per unit	Total cost per unit	Measurement unit
Firm forward haul transportation service	Low	0.0459	(0.0000)	0.0367	0.0826	$/GJ/day of Pipeline MDQ
	High	0.3979	0.0826	0.0367	0.5171	
Backhaul service	Low	-	-	-	-	$/GJ/day of Pipeline MDQ
	High	-	-	-	-	
Interruptible or as available transportation service	Low	0.0002	(0.0000)	0.0002	0.0004	$/GJ/day of Pipeline MDQ
	High	0.0017	0.0003	0.0002	0.0022	
Firm stand-alone compression service	Low	-	-	-	-	$/GJ/day of Pipeline MDQ
	High	-	-	-	-	
Interruptible or as available stand-alone compression service	Low	-	-	-	-	$/GJ/day of Pipeline MDQ
	High	-	-	-	-	
Park service	Low	-	-	-	-	$/GJ/day of Pipeline MDQ
	High	-	-	-	-	
Park and loan services	Low	-	-	-	-	$/GJ/day of Pipeline MDQ
	High	-	-	-	-	
Capacity trading service	Low	-	-	-	-	$/GJ of MDQ traded
	High	-	-	-	-	
In pipe trading service	Low	-	-	-	-	$/GJ traded
	High	-	-	-	-	
Other	Low	-	-	-	-	
	High	-	-	-	-	

6.3 Elements calculated

Summary

	2 Fixed operating costs		3 Return of capital			3 Return on capital & Tax			
						Based on the inferred rates of return under Depreciated book value method		Based on the average regulatory rate of return	
	Total costs less depreciation in Table 2.1.1 per capacity denominator	Direct costs less depreciation in Table 2.1.1 per capacity denominator	Total asset depreciation per capacity denominator	Direct asset depreciation per capacity denominator	Depreciation of RCM asset value per capacity denominator	Return on capital per capacity denominator	Tax estimate per capacity denominator	Return on capital per capacity denominator	Tax estimate per capacity denominator
Firm forward haul transportation service	0.398	0.046	0.083	0.060	(0.000)	-	-	0.033	0.003
Backhaul service	-	-	-	-	-	-	-	-	-
Interruptible or as available transportation service	0.002	0.000	0.000	0.000	(0.000)	-	-	0.000	0.000
Firm stand-alone compression service	-	-	-	-	-	-	-	-	-
Interruptible or as available stand-alone compression service	-	-	-	-	-	-	-	-	-
Park service	-	-	-	-	-	-	-	-	-
Park and loan services	-	-	-	-	-	-	-	-	-
Capacity trading service	-	-	-	-	-	-	-	-	-
In pipe trading service	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-

6.4 Calculation process

Fixed operating costs

29. Three estimates of opex per unit of capacity	Total costs less depreciation in Table 2.1.1	Direct costs less depreciation in Table 2.1.1	Capacity denominator (report period) TJ	Total costs less depreciation in Table 2.1.1 per capacity denominator	Direct costs less depreciation in Table 2.1.1 per capacity denominator
Firm forward haul transportation service	1,187,508.5	137,016.4	2,985	0.40	0.05
Backhaul service	-	-	-	-	-
Interruptible or as available transportation service	2,025.4	233.7	1,201	0.00	0.00
Firm stand-alone compression service	-	-	-	-	-
Interruptible or as available stand-alone compression service	-	-	-	-	-
Park service	-	-	-	-	-
Park and loan services	-	-	478	-	-
Capacity trading service	-	-	-	-	-
In pipe trading service	-	-	-	-	-
Other	4,552.4	525.3	-	-	-

Return of capital

28. Estimated remaining direct asset lives	Depreciable direct assets in Table 3.1.1 or 3.2.1	Estimated one-year direct asset depreciation	Estimated remaining asset life
Firm forward haul transportation service	1,391,670.6	179,085.0	7.8
Backhaul service	-	-	-
Interruptible or as available transportation service	2,373.6	305.4	7.8
Firm stand-alone compression service	-	-	-
Interruptible or as available stand-alone compression service	-	-	-
Park service	-	-	-
Park and loan services	-	-	-
Capacity trading service	-	-	-
In pipe trading service	-	-	-
Other	5,335.1	686.5	7.8

30-31. Depreciation on (total: direct and shared/direct) assets per unit of capacity	Total asset depreciation in Table 2.1.1	Direct asset depreciation in Table 2.1.1	Capacity denominator (report period) TJ	Total asset depreciation per capacity denominator	Direct asset depreciation per capacity denominator
Firm forward haul transportation service	246,489.5	178,594.3	2,985	0.08	0.06
Backhaul service	-	-	-	-	-
Interruptible or as available transportation service	420.4	304.6	1,201	0.00	0.00
Firm stand-alone compression service	-	-	-	-	-
Interruptible or as available stand-alone compression service	-	-	-	-	-
Park service	-	-	-	-	-
Park and loan services	-	-	478	0.00	0.00
Capacity trading service	-	-	-	-	-
In pipe trading service	-	-	-	-	-
Other	944.9	684.7	-	-	-

32. Estimated RCM depreciation per unit of capacity	Closing asset value based on Table 4.1	Estimated remaining asset life	Estimated yearly depreciation	Capacity denominator (report period) TJ	Depreciation of RCM asset value per capacity denominator
Firm forward haul transportation service	(0.0)	7.8	(0.0)	2,985	0.00
Backhaul service	-	-	-	-	-
Interruptible or as available transportation service	(0.0)	7.8	(0.0)	1,201	0.00
Firm stand-alone compression service	-	-	-	-	-
Interruptible or as available stand-alone compression service	-	-	-	-	-
Park service	-	-	-	-	-
Park and loan services	-	-	-	478	-
Capacity trading service	-	-	-	-	-
In pipe trading service	-	-	-	-	-
Other	(0.0)	7.8	(0.0)	-	-

Return on capital & Tax

34. Estimation of taxes	
Pipeline rate of return	N/A
Post-tax return on equity	-
Estimated pretax return on equity	-
Tax as a % of equity	-
Tax as a % of assets	-
Pre-tax rate of return	-

35. Based on the inferred rates of return under Depreciated book value method	Depreciable direct assets in Table 3.1.1 or 3.2.1 (including Land and easements)	Pipeline rate of return	Tax as a % of assets	Return on capital	Tax estimate	Capacity denominator (report period) TJ	Return on capital per capacity denominator	Tax estimate per capacity denominator
Firm forward haul transportation service	1,568,545.0	N/A	-	-	-	2,985	-	-
Backhaul service	-	N/A	-	-	-	-	-	-
Interruptible or as available transportation service	2,675.3	N/A	-	-	-	1,201	-	-
Firm stand-alone compression service	-	N/A	-	-	-	-	-	-
Interruptible or as available stand-alone compression service	-	N/A	-	-	-	-	-	-
Park service	-	N/A	-	-	-	-	-	-
Park and loan services	-	N/A	-	-	-	478	-	-
Capacity trading service	-	N/A	-	-	-	-	-	-
In pipe trading service	-	N/A	-	-	-	-	-	-
Other	6,013.1	N/A	-	-	-	-	-	-

36. Based on the average regulatory rate of return	Depreciable direct assets in Table 3.1.1 or 3.2.1 (including Land and easements)	Average regulatory rate of return	Tax as a % of assets	Return on capital	Tax estimate	Capacity denominator (report period) TJ	Return on capital per capacity denominator	Tax estimate per capacity denominator
Firm forward haul transportation service	1,568,545.0	6.34%	0.64%	99,445.8	10,033.3	2,985	0.03	0.00
Backhaul service	-	6.34%	0.64%	-	-	-	-	-
Interruptible or as available transportation service	2,675.3	6.34%	0.64%	169.6	17.1	1,201	0.00	0.00
Firm stand-alone compression service	-	6.34%	0.64%	-	-	-	-	-
Interruptible or as available stand-alone compression service	-	6.34%	0.64%	-	-	-	-	-
Park service	-	6.34%	0.64%	-	-	-	-	-
Park and loan services	-	6.34%	0.64%	-	-	478	0.00	0.00
Capacity trading service	-	6.34%	0.64%	-	-	-	-	-
In pipe trading service	-	6.34%	0.64%	-	-	-	-	-
Other	6,013.1	6.34%	0.64%	381.2	38.5	-	-	-

Non- Scheme Gas Pipeline - Financial Guideline Reporting template

Date	AER amendment#	Worksheet	Table	Cell	Change	Reason
28/04/2025	1	Cover		Column C, D, E, F, I, J, K	adjust column width to allow more characters	the restricted cell space precludes the complete display of service provider name
28/04/2025	2	1. Pipeline information	Table 1.1: Pipeline details	C16	change the format of cell C16 from “date” to “number”	this cell currently displays # symbols instead of a number
28/04/2025	3	2. Revenue and expenses	Table 2.1: Statement of pipeline revenue and expenses by service	D12-D21, F12-F21	update the formula	#N/A in the cells cause the sum formula in cells D22/F22 to return an error

4. Asset value - Recovered Capital Method (RCM)

The asset valuation statement arising from the application of the Recovered Capital Method

Table no.	Table Name	BoP ID	Item Name	Estimated/Actual	Why Estimated	Source	Assumptions	Methodology	Additional Comments
4.1	Pipeline assets (RCM)							The service provider has utilised the recovered capital method as defined in Rule 11325(3)(b) of the NGR to calculate recovered capital method total asset values until 2013. After 2013, the total asset value calculated following the recovered capital method would be less than the calculated value of "Return on capital" and the "Total Return of Capital" in the Financial Reporting Template. Where this occurs, the difference is included in "Return on capital" to avoid a negative asset value being created. The difference is revenue less operating expenses, less tax liabilities and less capital pipeline asset additions. Return on capital prior to 2014 has been estimated using the same methodology adopted to calculate the return on capital for MAPS as described in the Epic Energy MAPS Basis of Preparation 30 June 2024 (and previous reporting periods). A calculation was prepared by the service provider in 2018 and has been updated, but this was not required to be published prior to 2025 because the SEPS had a Category 3 exemption under Part 23. Some of the key parameters specified by the Guideline, such as actual interest costs, are not available to the service provider for all time periods. Consequently, noting that the total asset value is nil following 2014, the service provider considers using the recovered capital values that were previously calculated under Part 23 to be reasonable.	
4.1	Pipeline assets (RCM)	4.1_F14:G14	Pipeline assets: Construction cost (1990-1991)	Estimated	The SEPS was commissioned and owned by the State Government of South Australia (PASA). The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	•Archived historical financial information, including the restoration of backed up electronic files •Information extracted from a legacy accounting system •Information published by Australian Competition and Consumer Commission (ACCC) or AER •Information requests to the AER •Financial statements •Annual reports lodged with the Government of South Australia	Opening balance and years	The opening balance is deduced from the PASA Annual report 1990 p.27 and PASA Annual report 1991 pp.12, 21.	Under section 23 there was no requirement for Epic to publish financial information for the SEPS because it was granted an exemption by the Australian Energy Regulator (AER) on 13 December 2017, on the basis that its average flows are less than 107J/d.
4.1	Pipeline assets (RCM)	4.1_H16:T16	Pipeline assets: Additions (1992-2004)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	•Archived historical financial information, including the restoration of backed up electronic files •Information extracted from a legacy accounting system •Information published by Australian Competition and Consumer Commission (ACCC) or AER •Information requests to the AER •Financial statements •Annual reports lodged with the Government of South Australia • MS Dynamics Navision - FAR module additions dates and location tags	Additions per the FAR were cash related. All additions are incurred mid-year.	In 2001 the Nangwarry lateral was added to SEPS. The cost has been estimated from original tagging of costs to this asset when NAV was set up.	None Noted
4.1	Pipeline assets (RCM)	4.1_U16:AD16	Pipeline assets: Additions (2005 - 2014)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	MS Dynamics Navision (NAV)- FAR module	Additions per the FAR were cash related. All additions are incurred mid-year.	The cost has been estimated from original tagging of costs to this asset when NAV was set up in 2015 based on information provided at the time assets were acquired in 2013 and historical information.	Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column AC is for a six-month period
4.1	Pipeline assets (RCM)	4.1_AE16:AO16	Pipeline assets: Additions (2015 onwards)	Actual	N/A	MS Dynamics Navision - FAR module	N/A	Extract from FAR.	None Noted
4.1	Pipeline assets (RCM)	4.1_H18:T18	Pipeline assets: Disposals (1991-2004)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	•Archived historical financial information, including the restoration of backed up electronic files •Information extracted from a legacy accounting system •Information published by Australian Competition and Consumer Commission (ACCC) or AER •Information requests to the AER •Financial statements •Annual reports lodged with the Government of South Australia	All disposals occur mid-year.	Based on review of source information there were no disposals during this time.	None Noted
4.1	Pipeline assets (RCM)	4.1_U18:AD18	Pipeline assets: Disposal (2005 - 2014)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	MS Dynamics Navision - FAR module	All disposals occur mid-year.	Based on review of source information there were no disposals during this time.	None Noted
4.1	Pipeline assets (RCM)	4.1_AE18:AO18	Pipeline assets: Disposal at cost (2015 onwards)	Actual	N/A	MS Dynamics Navision - FAR module	All disposals occur mid-year. Disposals represents the value of pipeline assets disposed of in each period as recorded in the Fixed Asset Register maintained by the Service Provider as required by the Guidelines. The value used for disposals is the net book value	Extract from FAR	None Noted
4.1	Pipeline assets (RCM)	4.1_G31:I31	Return of capital: Revenue (1991-1994)	Estimated	The State Government built SEPS in 1991 for Sagasco based on the expected life of Katnook gas field, which was expected to be 20 years from 1991. No historical contracts pre 1995 could be sourced however given there was only one customer with a continued contract from 1995 onwards, the terms of this contract were utilised to estimate pre 1995 revenue.	1995 Katnook Gas Haulage Agreement All Groups CPI - Australian Bureau of Statistics	1991 - 1994 were based on similar terms to the 1995 contract, at a 20% discount.	Revenues are based on the GTA revenue in the 1995 GTA contract, with a reduction of 20% a and de-escalated based on the CPI factors stipulated in the 1995 contract as follows: The Annual Capacity Charge is adjusted each year by 95% of the change in the Consumer Price Index (CPI) for the twelve months ending 30 September of the previous Contract Year. The CPI was extracted from ABS for All Groups CPI The 20% discount is a conservative estimate as it is possible the revenue recovered was less than the first negotiated contract. For 1991 given the timing of completion of the pipeline, only 8 months of revenue would have occurred.	None Noted
4.1	Pipeline assets (RCM)	4.1_X31:AG31	Return of capital: Revenue (1995-2017)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	1995 Katnook Gas Haulage Agreement 2010 Katnook Gas Haulage Agreement 2013 Katnook Gas Haulage Agreement 2015 Katnook Gas Haulage Agreement 2000 Katnook GHA Nangwarry Lateral Amendment All Groups CPI - Australian Bureau of Statistics	Revenue was generated in line with the contract terms	Revenues are based on the GTA revenue stipulated in each of the GTA contracts escalated based on the CPI factors stipulated in each contract term. Note the Annual Capacity Charge was changed to be adjusted by 100% of the relevant CPI change in the 2013 agreement onwards. The CPI was extracted from ABS for All Groups CPI The Nangwarry GTA commenced in 2001 - December 2015.	Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column AC is for a six-month period
4.1	Pipeline assets (RCM)	4.1_AH31:AO31	Return of capital: Revenue (2018 onwards)	Actual	N/A	PypIT and Microsoft Dynamics NAV	N/A	Extract from NAV and PypIT	None Noted
4.1	Pipeline assets (RCM)	4.1_G32:AG32	Return of capital: Operating expenses (1991-2017)	Estimated	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	Microsoft Dynamics NAV (2018 onwards costs) All Groups CPI - Australian Bureau of Statistics	Historical costs were broadly in line with current average costs over the last 8 years and occurred each year evenly.	Historical costs were estimated based on the actual costs in FY18-FY26. These were de-escalated each year to provide an estimate of annual operating costs from 1991 - 2017. The CPI was extracted from ABS for All Groups CPI	Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.
4.1	Pipeline assets (RCM)	4.1_AH32:AO32	Return of capital: Operating expenses (2018 onwards)	Actual	N/A	Microsoft Dynamics NAV and Maximo	N/A	Extract from Maximo and NAV	Refer to CAM Operating expenses do not include depreciation as this is considered in the return of capital calculation instead.
4.1	Pipeline assets (RCM)	4.1_G33:AO33	Return of capital: Net tax liabilities (1991 onwards)	Estimate	The Service Provider was acquired by its current owner in May 2013. The Service Provider has needed to rely on historic financial information recorded or prepared for purposes other than complying with the Guidelines. Information prior to this period has been obtained by the Service Provider from the current owner, but the Service Provider has not been able to determine if the historic records and information are complete and accurate	•Archived historical financial information, including the restoration of backed up electronic files •Information extracted from a legacy accounting system •Information published by Australian Competition and Consumer Commission (ACCC) or AER •Information requests to the AER •Financial statements •Annual reports lodged with the Government of South Australia	N/A	Net tax liabilities have been estimated by modelling the net tax liability for each period as follows: •Revenue (BOP ID 4.1_F31:I31, 4.1_X31:AG31 and 4.1_AH31:AO31) •less operating expenses (BOP ID4.1_G32:AG32 and 4.1_AH32:AO32) •less tax depreciation, based on annual capital expenditure by asset class (BOP ID 4.1_H16:T16 4.1_U16:AD16 and 4.1_AE16:AO16) •less an interest deduction based on the debt component of cost of capital (BOP ID 4.1_G35:AO35) •less tax losses carried forward Gross tax payable is then further reduced by gamma reflecting the regulatory approach to include the value of imputation credits in the tax liability for the Service Provider.	None Noted
4.1	Pipeline assets (RCM)	4.1_G35:AC35	Return of capital: return on capital (1991 - 2013)	calculation	N/A	Formula	N/A	Calculation as follows: - Opening asset value (row38) x rate of return (row39) *plus* - 50% of rate of return (row39) x sum of [additions (row16), disposals (row18), leased assets (row27)]	Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column AC is for a six-month period
4.1	Pipeline assets (RCM)	4.1_AD35:AO35	Return of capital: return on capital (2014 onwards)	N/A	N/A	N/A	N/A	After 2013, the "Recovered capital method total asset value" is less than the calculated value of "Return on capital" and the "Total Return of Capital". Where this occurs, the difference is included in "Return on capital" to avoid a negative asset value being created. The difference is revenue less operating expenses, less tax liabilities and less capital pipeline asset additions.	None Noted
4.1	Pipeline assets (RCM)	4.1_G39:AO39	Return of capital: Rate of Return WACC	calculation	N/A	Formula	N/A	**Rate of return (WACC)** = Return on capital in row 35 of the template / (Opening asset value in row 38 of the template plus half of the additions for the year from row 16) Where the opening or closing asset value (excluding negative residual value) is zero, we report N/A as the WACC calculation is no longer relevant and does not provide useful information to users.	None Noted
4.1	Pipeline assets (RCM)	4.1_G39:P39	Return of capital: Rate of Return WACC (1991-2000)	Estimate	Dependent on rate of return estimates as determined in the MAPS determination made on its asset value on 10 December 2003 and applied to the period 2001.	**Cost of debt margin, Equity beta, Market Risk Premium, gearing, gamma and tax rates:** Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003 **Risk-free rate:** Bloomberg 10-year Commonwealth Government Security	The same methodology and rate of return estimates would apply to SEPS as was applied for MAPS. All parameters were kept constant in line with the parameter in the determination. The risk free rate was updated in line with the methodology in the determination: using the Bloomberg 10-year Commonwealth Government Security	WACC utilised to calculate the return on capital has been estimated using the ACCC determination for the period 2001 to 2005 for MAPS. It is assumed the same parameters would have applied for SEPS if a determination would have been undertaken. This has been kept constant historically apart from updating the risk free rate in line with the methodology utilised in the determination.	None Noted
4.1	Pipeline assets (RCM)	4.1_Q39:U39	Return of capital: Rate of Return WACC (2001-2005)	Estimate	Dependent on rate of return estimates as determined in the MAPS determination made on its asset value on 10 December 2003 and applied to the period 2001 -2005	**Cost of debt margin, Equity beta, Market Risk Premium, gearing, gamma, risk free rate and tax rates:** Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003	The same methodology and rate of return estimates would apply to SEPS as was applied for MAPS. All parameters were kept constant in line with the parameter in the determination.	WACC utilised to calculate the return on capital has been estimated using the ACCC determination for the period 2001 to 2005 for MAPS and utilising the same parameters for SEPS.	None Noted
4.1	Pipeline assets (RCM)	4.1_V39:AC39	Return of capital: Rate of Return WACC (2006-2013)	Estimate	Dependent on rate of return estimates.	**Risk-free rate:** Bloomberg 10-year Commonwealth Government Security **Cost of debt:** 10 year BBB bonds provided by Bloomberg and the RBA fair value curve estimates **Equity beta, Market Risk Premium, gearing, gamma and tax rates:** Maintain Australian Competition Tribunal decision on the Moomba to Adelaide pipeline – 10 December 2003	N/A	The cost of capital has been calculated based on the methodology utilised to calculated WACC in the ACCC determination for MAPS, with the risk free rate and cost of debt updated each reporting period. The Bloomberg 10-year Commonwealth Government Security was used as the source for the risk free rate. The cost of debt was calculated with reference to average end of month values during the relevant periods for 10 year BBB bonds provided by Bloomberg and the RBA fair value curve estimates.	Periods from 2000 to 2012 are ended 31 December. In 2013 the Service Provider changed its reporting date to 30 June, accordingly column AC is for a six-month period
4.1	Pipeline assets (RCM)	4.1_AD39:AO39	Return of capital: Rate of Return WACC (2014-2026)	N/A	N/A	N/A	N/A	After 2013, the "Recovered capital method total asset value" is less than the calculated value of "Return on capital" and the "Total Return of Capital". Where this occurs, the difference is included in "Return on capital" to avoid a negative asset value being created. The difference is revenue less operating expenses, less tax liabilities and less capital pipeline asset additions. As such, he WACC calculation is no longer relevant and does not provide useful information to users as the opening or closing asset value (excluding negative residual value) is zero. We report N/A.	None Noted

Cost Allocation Methodology

Non-scheme Pipelines
Part 10 Financial Reporting Disclosures

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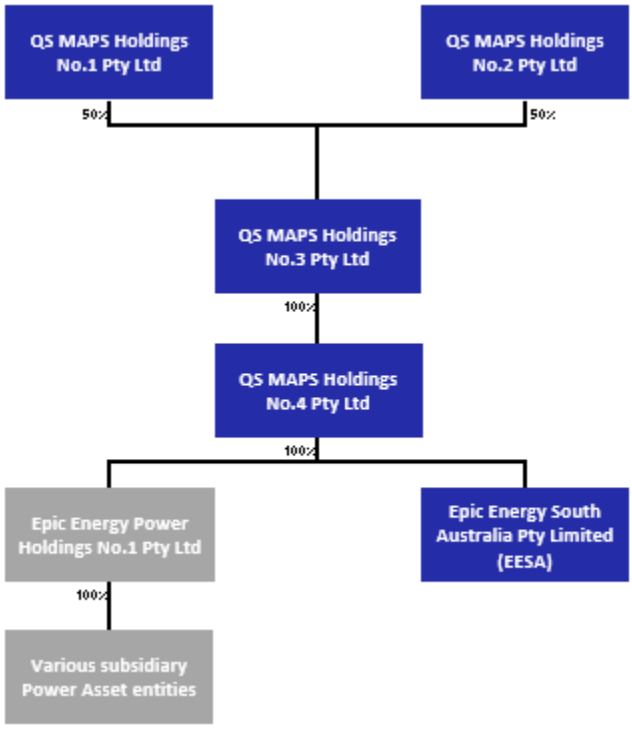
1 Corporate Profile

Epic Energy South Australia Pty Limited (EESA) owns and operates the Moomba to Adelaide Pipeline System (MAPS), one of Australia's largest pipeline systems, supplying gas from major Eastern Australia basins.

EESA also operates the South-Eastern Pipeline System (SEPS) and provides monitoring, maintenance, and engineering services. The Corporation has a growing portfolio of renewable infrastructure which are contained within separate Power Asset entities as shown in the corporate structure below and excluded from the Part 10 Reporting requirements of the NGR:



The two non-scheme pipelines subject to part 10 Regulations are SEPS and MAPS. Both of these pipelines are contained within the Epic Energy South Australia Pty Limited (EESA) corporate structure:

1.1 MAPS

The MAPS features:

- A 782 km bi-directional mainline pipeline between Moomba to Adelaide;
- 335 km of pipeline laterals, including a 77.8 km pipeline lateral from the mainline to Port Pirie and Whyalla and a 38.7 km lateral from the mainline to Angaston; and
- 9 compressor stations, 6 operational, 3 decommissioned.

A map of the MAPS is provided as part of the Pipeline Information on EESA's website[1] along with a list of receipt and delivery points. The current nameplate capacity and capacity that is available for sale is also included in the Pipeline Information.

EESA owns, controls and operates the MAPS. The MAPS is a non-scheme pipeline.

1.2 SEPS

The SEPS is an 82km pipeline system that was built in 1991 to deliver gas from the Katnook processing plant near Penola in South-Eastern South Australia to Snuggery and Mount Gambier.

EESA owns, controls and operates the SEPS. The SEPS is a non-scheme pipeline.

2 Nature, Scope and Purpose

The purpose of this document is to set out the Cost Allocation Methodology (CAM) adopted by EESA for non-scheme financial reporting. The CAM sets out the principles, methods, and inputs used to allocate costs for MAPS and SEPS in accordance with Part 10 of the National Gas Rules (NGR) and the AER Pipeline Information Disclosure Guideline. The CAM applies to all pipeline services provided, including firm, interruptible, and park services, and covers both direct and shared costs attributable to pipeline operations, maintenance, and capital works.

2.1 Definitions

Term	Definition
EESA	Epic Energy South Australia Pty Limited
MAPS	Moomba to Adelaide Pipeline System
SEPS	South Eastern Pipeline System
CAM	Cost Allocation Methodology
AER	Australian Energy Regulator
FRT	Financial Reporting Template
Opex	Operating expenditure
Capex	Capital expenditure
RCM	Recovered Capital Method
BoP	Basis of Preparation

[1] https://epicenergy.com.au/moomba-to-adelaide-pipeline-system/

2.2 Responsibility for the Cost Allocation Methodology

The Chief Financial Officer (CFO) and Financial Controller are responsible for periodic review and approval of the CAM, ensuring it remains current with regulatory, accounting, and organisational changes. Revisions to the CAM must be approved by the CFO and Financial Controller.

2.3 Record Maintenance

All cost allocations and supporting records are maintained in accordance with AER guidelines and statutory requirements. Supporting cost reports and working files are prepared and made available to external auditors. These records are supported by EESA's comprehensive record protection and retention procedures and practices, as well as the relevant data recovery and back up processes.

2.4 Compliance with Cost Allocation Methodology

The Financial Controller prepares financial information for Part 10 reporting in accordance with the CAM. The CFO is responsible for the final review of financial information reported in Part 10 documentation. Compliance is endorsed by management and reviewed by independent auditors.

3 Costing Principles and Policies

Costs are collected and allocated in accordance with EESA's accounting policies and the CAM. Financial data is maintained in EESA's financial management systems, Microsoft Dynamics Navision, (NAV) and reconciled to statutory accounts. All costs are recorded by the legal entity that incurs the cost using a general ledger account associated with the nature of cost.

Asset Maintenance Activities are undertaken through issuing detailed work orders in EESA's Asset Management System (Maximo). Work Orders generated in Maximo for Asset Maintenance Activities include Work Breakdown Structures (WBS) which include either labour, service or materials which are directly attributed to an asset location.

All Purchase Orders are raised and approved in Maximo with invoice approval and goods receipting also occurring in Maximo. The details within Maximo are imported into NAV to allow for costing analysis at a location level through a staging table.

Additional information captured for each purchase order includes the entity, the department the cost relates to and location where applicable. Costs directly attributable to power assets are coded to those relevant dimensions.

The business is also split into departments (such as Day Crew, Integrity, Engineering) to capture non-location specific costs such as salary and wages, finance costs and so forth. This department level information is captured at a transaction level.

Rule 103(4)(c) of the National Gas Rules (NGR) requires that service provider must only allocate costs to a pipeline that are directly attributable to the pipeline and if costs are not directly attributable to the pipeline,

but which are incurred in providing services by means of the pipeline, such costs must be allocated to the pipeline using an appropriate allocator.

The CAM is built to comply with Rule 103(4)(c) by allocating costs (operating or capital) as either:

1. Directly attributable costs or
2. Indirectly allocated costs

4 Cost Allocation by Cost Type

4.1 Directly Attributable Costs

These costs can be directly attributed to a pipeline (MAPS or SEPS) based on asset location. Items related to separate entities or excluded services (such as Business Development) are directly excluded from the costs through entity and department dimension attributes.

Cost type	Cost Driver
Labour	Labour associated with a work order is costed to the work order (including asset location) using a standard labour rate. The labour rate is reviewed at least annually as part of the financial year's budget process.
Materials	Materials associated with operations and maintenance and capital works projects are procured through the issuing of work orders in Maximo and assigned a location in line with the work order where applicable.
Services/ Subcontractors	External contractors may be sourced to supplement the existing workforce for specific projects, additional workloads or to cover employee absences. Subcontractor costs are receipted against a purchase order in Maximo and then assigned to the relevant WBS.
Depreciation	Depreciation has been identified from the Fixed Asset Register maintained by the Service Provider as part of its financial information management systems (NAV) and is identified through its location as identified in the fixed asset register.
License and regulatory costs	These costs have been identified from the financial information management systems (NAV) as the direct cost of the Service Provider maintaining the relevant pipeline license and can be traced through to direct invoice lines.

4.2 Indirectly Allocated Costs

Indirectly allocated costs include those costs which cannot be directly attributed to a pipeline as they are 'shared' in nature. As all costs are captured at a transactional level with an assigned department and entity, costs related to other entities (such as Power assets) or excluded activities (such as Business Development) are excluded from the costs through entity and department attributes.

Remaining shared costs are allocated according to the factors that cause those costs. Some of the below costs are allocated based on a pipeline system capacity ratio. This is the ratio of pipeline system capacity

between MAPS and SEPS based on the nameplate capacity for each of these pipelines. This cost allocator is the most appropriate available allocator because it allows for costs to be allocated between MAPS and SEPS on a consistent basis that considers the difference in size, complexity and running costs of the two systems.

Cost type	Allocation
Employee costs	Total employee related costs incurred by EESA include salaries, superannuation, employee benefits, training costs, incentive schemes and costs associated with working in remote areas such as roster flights and food. These costs have been included as shared costs – employee costs and then reduced by the following allocations: • Labour allocated against work orders associated with the relevant pipeline locations. • Employee costs associated with capital projects are removed based on time recorded against capital projects. These costs are included in the cost of pipeline assets. • Employee costs associated with work orders that relate directly to other assets or business activities have been removed. • Employees associated with departments that work on non-pipeline related activities have been removed such as Business Development. The remaining employee costs are allocated based on a pipeline system capacity ratio.
IT and Communication Costs	Information technology and communication costs include all costs associated with software licensing and support, networking and communication costs. It has been allocated based on a pipeline system capacity ratio.
Shared Asset Depreciation – motor vehicles	Shared assets and their associated depreciation have been identified from the Fixed Asset Register for assets which do not have a specific location associated with either the MAPS or SEPS. Motor vehicle depreciation has been allocated based on the time charged to SEPS for maintenance activities relative to the time for MAPS.
Shared Asset Depreciation – ICT and other assets	Other depreciation which relates to buildings and information communication and technology (ICT) assets has been allocated based on a pipeline system capacity ratio.
Other shared costs	Other shared costs include consultants, audit and legal advice, the insurance program and travel and related expenses. EESA has Management Service Agreements in place with other legal entities in the Epic Group to provide defined services. EESA recovers the cost of providing these services from the other legal entities which results in a decrease to other shared costs. All other shared costs have been allocated based on a pipeline system capacity ratio.

5 Cost Allocation by Pipeline Service Category

As per the Part 10 Financial Reporting Template, section 2.2 “Allocation of Services” EESA is required to allocate total expenses by distribution pipeline service category. Costs are allocated to pipeline services (firm, interruptible, park) based on revenue earned for each service as a percentage of total revenue. This is provided in order to comply with the current template requirements and is the most appropriate allocator given the template limitations as MAPS and SEPS are distribution pipelines. This has been noted in the Basis of Preparation.

6 Related Party Costs

EESA does not provide any transactions or direct services to its related parties. Related Parties are defined in line with AASB 124 and would include Power Assets located in separate entities. EESA incurs all administrative costs. It recovers a portion of these through an allocation of a Management fee to other entities and across MAPS and SEPS. This is deemed a shared cost allocation rather than direct transaction with other related parties and described in “other” shared costs above. EESA maintains a number of internal controls to ensure that the costs of related businesses undertaken by other entities are not allocated to service providers, including the monitoring and review of transactions being correctly coded to separate entities.

To: The directors of Epic Energy South Australia Pty Ltd

Independent auditor's review report to the Directors on Historical Non-Financial Information included within Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) for the period 1 July 2025 to 30 June 2026

Scope

In accordance with the terms of engagement letter dated 12 March 2026, we were engaged by Epic Energy South Australia Pty Ltd (the "Company") to perform an independent limited assurance engagement in respect of the accompanying historical non-financial information included within Gas Pipeline Operator Part 10 Financial Reporting Template (the "Subject Matter") of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) (the "Network") as required by the Australian Energy Regulator ("AER") under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the "Notice") for the period 1 July 2025 to 30 June 2026 (the "Reporting Period") which comprise the following:

- 5. Historical Demand
- Cost allocation methodology

The criteria (the "Criteria") against which we assessed the Subject Matter is the accompanying Basis of Preparation.

Management's responsibilities

The Management of the Network is responsible for the Subject Matter and for the preparation of the Subject Matter in accordance with the Criteria.

Our Independence and quality management

We have complied with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*

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relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Australian Standard on Quality Management ASQM 1, Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibilities

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained.

Our engagement has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE 3000) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. That standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria, for the reporting period. The procedures we performed were based on our professional judgement and included:

- Obtaining an understanding, through inquiry with management, of the preparation process including how source data was gathered for the Subject Matter for the Period;
- Reading the Basis of Preparation and evaluating whether the Subject Matter had been prepared in accordance with the Basis of Preparation;
- Where applicable, reconciling the Subject Matter to information previously submitted by the Network to external bodies, for example to the Australian Energy Regulator ('AER'), and obtaining explanations from management for material variances; and
- Testing the mathematical accuracy of the Subject Matter

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have

been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Use of report

This report was prepared for the Directors of Epic Energy South Australia Pty Ltd to assist them in complying with the Notice, using criteria designed for this purpose. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Directors of Epic Energy South Australia Pty Ltd, or for any purpose other than that for which it was prepared.

Inherent limitations

Because of the inherent limitations of any limited assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the Subject Matter with the Criteria, as it is limited primarily to making enquiries, of the Network's management, and applying analytical procedures. The limited assurance conclusion expressed in this report has been formed on the above basis.

Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria for the period 1 July 2025 to 30 June 2026.

Price Waterhouse Coopers

PricewaterhouseCoopers

Bianca DeGennaro
Partner

Adelaide
9 November 2026

Independent auditor's review report to the directors on Historical Financial Information included within Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) for the period 1 July 2025 to 30 June 2026

We have reviewed the accompanying historical financial information included within Gas Pipeline Operator Part 10 Financial Reporting Template (the "Schedules") of Epic Energy South Australia Pty Ltd (South East Pipeline System Network) (the "Network") as required by the Australian Energy Regulator ("AER") under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the "Notice") for the period 1 July 2025 to 30 June 2026 (the "Reporting Period") which comprise the following:

- 4. Recovered Capital
- 4.1 Pipelines capex

The criteria (the "Criteria") against which we assessed the Schedules are the accompanying Basis of Preparation.

Management's responsibility for the schedule

Management is responsible for the preparation of the Schedule and has determined that the Basis of Preparation is appropriate to the needs of the directors. Management's responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

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Auditor's responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We have conducted our review in accordance with Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report* (ASRE 2405) in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Schedules are not prepared, in all material respects, in accordance with the Notice and the Basis of Preparation. No opinion is expressed as to whether the Basis of Preparation is appropriate to the needs of the directors.

ASRE 2405 requires us to comply with relevant ethical requirements, including those pertaining to independence.

A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the Schedules are not prepared, in all material respects, in accordance with Basis of Preparation as prescribed by the Guideline.

Emphasis of matter - basis of accounting and restriction on distribution and use

We draw attention to Basis of Preparation as prescribed by the Guideline, which describes the basis of preparation. The Schedules has been prepared for the Directors to assist them in complying with Part 10 of the National Gas Rules. As a result, the Schedules may not be suitable for another purpose. Our report is intended solely for the Directors and should not be distributed to or used by parties other than the Directors and Australian Energy Regulators (AER). We accept no responsibility or liability to any party other than the Directors. Our conclusion is not modified in respect of this matter.

PricewaterhouseCoopers

Bianca DeGennaro
Partner

Adelaide
9 November 2026

Independent auditor's report

To the directors of Epic Energy South Australia Pty Ltd

Our opinion

We have audited the historical financial information and the Basis of Preparation (the "Schedules") within the accompanying Gas Pipeline Operator Part 10 Financial Reporting Template of Epic Energy South Australia Pty Ltd (the Company) - South East Pipeline System (the "Network") as required by the Australian Energy Regulator ("AER") under Sections 1 through 8 of the Pipeline Information Disclosure Guidelines dated October 2023 (the "Guideline") for the year from 1 July 2025 to 30 June 2026 (the "Reporting Period"). The Schedules which comprise:

- 2. Revenue and Expenses
- 2.1 Profit & Loss by component
- 2.2 Allocation to services
- 2.3 Revenue contributions
- 2.4 Indirect revenue
- 2.5 Shared expenses
- 3.1 Depreciated Book Value
- 3.2 Regulatory Asset Base
- 3.3 Asset useful life
- 3.4 Asset impairment
- 3.5 Depreciation amortisation
- 3.6 Shared supporting assets; and
- the Basis of Preparation

In our opinion the accompanying schedules present fairly, in all material respects, the Historical Financial Information of the Network from 1 July 2025 to 30 June 2026 in accordance with Basis of Preparation relevant to preparing such a schedules

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Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the schedule* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the schedule in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter - basis of accounting and restriction on distribution and use

We draw attention to Basis of Preparation as prescribed by the Guideline, which describes the basis of preparation. The Schedules has been prepared for the Directors to assist them in complying with Part 10 of the National Gas Rules. As a result, the Schedules may not be suitable for another purpose. Our report is intended solely for the Directors and should not be distributed to or used by parties other than the Directors and Australian Energy Regulators (AER). We accept no responsibility or liability to any party other than the Directors. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Network's other schedules from 1 July 2025 to 30 June 2026, but does not include the schedule and our auditor's report thereon.

Our opinion on the schedules does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the schedule, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the schedule or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the schedules

The directors of the Company are responsible for the preparation and fair presentation of the schedule in accordance with the Basis of Preparation as prescribed by the Guideline, and for such internal control as the directors determine is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the schedules

Our objectives are to obtain reasonable assurance about whether the schedules as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the schedules.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the directors.
- Obtain sufficient appropriate audit evidence regarding the historical financial information of the entities or business activities within the Company to express an opinion on the schedule. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Price Waterhouse Coopers

PricewaterhouseCoopers

Bianca Degennaro
Partner

Adelaide
9 November 2026